



June 20, 2019

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 023
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir/Madam,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a consolidated basis, drawn in accordance with applicable accounting standards for the half year ended March 31, 2019.

We request you to take the same on record.

Thanking you

Very truly yours
For **INDO-TECH TRANSFORMERS LIMITED**

Sathyamoorthy A
Company Secretary & Compliance officer

IndoTech Transformers Limited

CIN: L29113TN1992PLC022011

Regd. Off : S.No.153-210, Illuppapattu Village, Near Rajakulam, Chennai-Bangalore Highway, Kancheepuram - 631 561.

Tel/fax: +91 (0) 44 37290518 | info@prolec-geindia.com | www.prolecge.in

Consolidated disclosure of related party transactions for the half year ended March 31, 2019 :

Names of related parties with whom controls exists and nature of relationship are as follows:

Nature of relationship	Name of the related party
Ultimate holding company	Xignux S.A. de C.V., Mexico
Holding company	Prolec GE Internacional, S de R.L de C.V., Mexico
Fellow subsidiary	Prolec S.A. de C.V., Mexico
Key management personnel	<p>Mr. Ajay Kumar Sinha (Whole Time Director w.e.f November 29, 2017 upto December 31, 2018)</p> <p>Mr. Sridhar Gokhale (Whole Time Director w.e.f February 07, 2019)</p> <p>Mr. M S Srinivasan, Independent Director</p> <p>Mr. Pallavur Venkateswaran Krishna, Independent Director</p> <p>Ms. Tabassum Mustafa Wajid, Independent Director</p> <p>Mr. Ricardo Garza Suarez, Director</p> <p>Mr. Gunjan Bhartia, Director</p>

Other related parties with whom transactions have taken place

Nature of relationship	Name of the related party
	<p>GE T&D India Limited</p> <p>GE India Industrial Private Limited</p> <p>Alstom Grid Australia Pty Limited</p>



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(All amounts are in Indian Rupees lakhs)

Nature of transaction	Half Year ended March 31, 2019
Agency commission paid / accrued GE India Industrial Private Limited	321.70
Service cost paid / accrued GE India Industrial Private Limited	21.52
Sale of goods	
GE T&D India Limited	256.82
Alstom Grid Australia Pty Limited	0.58
Sale of services	
GE T&D India Limited	1.82
Purchases of goods	
GE T&D India Limited	4.50
Managerial remuneration	
Mr. Ajay Kumar Sinha	18.85
Mr. Sridhar Gokhale	9.88
Sitting Fees (Key management personnel)	1.80

Balances at year end	As at March 31, 2019
Balances due from	
GE India Industrial Private Limited	0.10
GE T&D India Limited	13.97
Balances due to	
GE India Industrial Private Limited	1,144.83



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