



Ideas for a new day

February 18, 2020

To, Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir(s)/Madam

Sub: Revision in Disclosure submitted under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015

Ref: Release of Equity Shares of Parag Milk Foods Limited

The Company encloses herewith revised disclosure and clarification as received from Mrs. Netra Shah belonging to the promoter group against the earlier disclosure dated January 16, 2020 pursuant to Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, and SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking You.

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary & Compliance Officer
ACS No. 10280

Encl: a/a



Parag Milk Foods Ltd.

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital,

Serapati Bapat Road, Shivaji Nagar, Pune - 411016 Ph: +91 72764 70001

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com

February 14, 2020

Parag Milk Foods Limited
Flat No.1, Plot No.19.Nav Rajasthan Soc.,
Behind Ratna Memorial Hospital.
S.B. Road, Shivaji Nagar, Pune- 411016.

BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai- 400001
Scrip Code: - 539889

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block, Bandra-Kurla Complex
Bandra-(E), Mumbai-400051
Scrip Symbol: PARAGMILK

Sub: Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015

Re: Revision in Disclosure of Release of pledged shares

Dear Sir(s)/Madam

Refer to the earlier disclosure dated 16th January, 2020 regarding release of 10,50,000 pledge equity shares by Mr. Devendra Shah, Promoter of the Company. Kindly note that in the said disclosure it was inadvertently reported that the release of pledge by M/s Kotak Mahindra Investments Limited was in account of Mr. Devendra Shah as opposed to Mrs. Netra Shah due to technical error in recording as both parties belonged to the promoter/promoter group. I further submit that the error was unintended bonafide error, the names of promoter/promoter group got interchanged in the above intimation, however there was no change in the total shareholding figures of the promoter/promoter group.

I request to correct the above mentioned disclosure as Release of 10,50,000 pledged equity shares of PMFL with Ms/ Kotak Mahindra Investments Ltd in name of Mrs Netra Shah.

Since the above mistake has come to our knowledge, as a prudent practice, we are informing you regarding the same. This is for your information and records please.

Enclosed herewith please find the disclosures submitted in prescribed form pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under SEBI (Prohibition of Insider Trading) Regulations, 2015

You are requested to kindly take the same on record.

Thanking You.


Yours faithfully



(Netra Pritam Shah)

Encl: a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(1C)													M/s. Parag Milk Foods Limited		
Names of the Stock Exchanges where the shares of the target company are listed													National Stock Exchange of India Ltd. and BSE Ltd.		
Date of reporting													14/02/2020		
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													Mrs. Netra Pritam Shah		
Details of the creation/release of encumbrance:															
Name of the promoter (1) or PACs with him(4)	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares (creation [(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)])			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/ release/invocation of encumbrance	Type of encumbrance(pledge/lien/non disposal undertaking/other s)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital		
Part A: Represents Creation / Release of pledged shares															
Mrs. Netra Pritam Shah	8,867,027	10.54	3,768,149	4.48	Release	14/01/2020	pledge	Personal borrowings	1,050,000	1.25	Kotak Mahindra Investments Ltd	2,718,149	3.23		
Part B: Represents other promoters with their shareholdings															
Mr. Devendra Prakash Shah	15,206,400	18.08	8,351,453	9.93	-	-	-	-	-	-	-	8,351,453	9.93		
Mr. Pritam Prakash Shah	91,59,888	10.89	748,398	0.89	-	-	-	-	-	-	-	748,398	0.89		
Mr. Parag Prakash Shah	1,00,000	0.12	-	-	-	-	-	-	-	-	-	-	-		
Mrs. Poojan Devendra Shah	32,95,000	3.92	-	-	-	-	-	-	-	-	-	-	-		
Mrs. Priti Devendra Shah	22,22,820	2.64	-	-	-	-	-	-	-	-	-	-	-		
Mrs. Shabida Mitul Desai	10,000	0.01	-	-	-	-	-	-	-	-	-	-	-		
Mr. Prakash Babulal Shah	100	0	-	-	-	-	-	-	-	-	-	-	-		
Mrs. Rajani Prakash Shah	100	0	-	-	-	-	-	-	-	-	-	-	-		
Mr. Stavun Pritam Shah	100	0	-	-	-	-	-	-	-	-	-	-	-		
Signature of the Authorized Signatory:													Place : Mumbai		
													Date: 14/02/2020		
(Netra Pritam Shah)															

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.