

Ref-LTF/ SE/ 2022-23/

Date: 30<sup>th</sup> January, 2023

To,

**The Bombay Stock Exchange (BSE Limited)**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001****National Stock Exchange of India Ltd.**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**

Ref. Code: 532783. Scrip ID: DAAWAT

**Subject: Outcome of Board Meeting held on January 30, 2023.****Commencement of Board meeting: 12.00 Noon****Conclusion of Board meeting: 01:30 P.M.**

Dear Sir/ Madam,

We wish to inform you that, the Board of Directors of the Company, at its meeting held today January 30, 2023, has inter-alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2022.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"), we enclose herewith the Unaudited Financial Results (Standalone & Consolidated) along with the limited review report of the auditors for the quarter ended on December 31, 2022.

The aforesaid Financial Results will be made available on the Company's website at <http://ltgroup.in>

You are requested to kindly take the above information on record.

Yours truly,

For **LT Foods Limited****MONIKA** Digitally signed by  
MONIKA JAGGIA  
**JAGGIA** Date: 2023.01.30  
13:33:54 +05'30'**Monika Chawla Jaggia**  
Company Secretary  
Membership No. F5150

**Independent Auditor's Review Report**

**The Board of Directors  
LT Foods Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of LT Foods Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates and joint ventures for the quarter ended December 31, 2022 and the year to date results for the period from April 01, 2022 to December 31, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	LT Foods Limited	Holding
2	Daawat Foods Limited	Subsidiary
3	LT Overseas North America Inc.	Subsidiary
4	LT Foods America Inc.	Subsidiary
5	LT Food USA, LLC	Subsidiary
6	Nature Bio Foods Inc.	Subsidiary
7	Raghunath Agro Industries Private Limited	Subsidiary
8	Nature Bio Foods Limited	Subsidiary
9	Ecopure Specialties Limited	Subsidiary

10	Nature Bio Foods B.V.	Subsidiary
11	Sona Global Limited	Subsidiary
12	LT Foods Middle East DMCC	Subsidiary
13	LT Agri Services Private Limited	Subsidiary
14	LT Foods International Limited	Subsidiary
15	LT Foods Europe B.V.	Subsidiary
16	Deva Singh Shyam Singh Private Limited	Subsidiary
17	LT Foundation	Subsidiary
18	Raghuvesh Warehousing Private Limited	Associate
19	Raghuvesh Agri Foods Private Limited	Associate
20	Raghuvesh Infrastructure Private Limited	Associate
21	Daawat Kameda (India) Private Limited	Joint Venture
22	Golden Star Trading, Inc	Joint Venture
23	Leev. Nu.	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the Note 3 to the Statement with reference to subsidiary, Daawat Foods Limited, which has been reviewed by us, which describes the uncertainties related to the legal outcome of ongoing litigation related to the recoverability of the insurance claim (asset) amounting to Rs. 13,410.53 Lakhs as at December 31, 2022. The Insurance Agency repudiated the insurance claim vide its order dated February 04, 2016 against which the Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending.

Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial results of eight subsidiaries included in the Statement, whose interim financial results reflects total revenues of Rs. 38,198.89 Lakhs and Rs. 1,10,838.34 Lakhs, total net profit after tax of Rs. 609.28 Lakhs and Rs. 1,147.93 Lakhs and total comprehensive income of Rs. 856.53 Lakhs and Rs. 1,362.96 Lakhs, for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 946.53 Lakhs and Rs. 1,144.64 Lakhs and total comprehensive income of Rs. 946.53 Lakhs and Rs. 1,144.64 Lakhs for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the Statement, in respect of three associates and a joint venture, whose interim financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

# MSKA & Associates

Chartered Accountants

Further, the Statement also includes interim financial results of a subsidiary, whose interim financial results reflects total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively. The Statement also includes the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2022, and for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the Statement, in respect of a joint venture which is based on the interim financial information certified by the management. According to the information and explanations given to us, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W  
**RAHUL**  
**AGGARWAL**  
**AL**

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**Rahul Aggarwal**  
Partner  
Membership No.: 505676  
UDIN: 23505676BGXEND1666

Place: Gurugram  
Date: January 30, 2023

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Period ended			Three months ended			Period ended		
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>												
	Revenue from operations	1,77,847.46	1,72,483.72	1,36,821.88	5,11,441.62	3,90,106.04	5,42,737.17	88,122.87	1,05,614.08	72,029.71	2,98,625.02	1,97,261.97	2,83,999.61
	Other income	1,339.73	676.98	36.24	2,943.77	1,228.46	2,320.91	706.40	288.24	146.75	1,708.72	1,698.42	2,358.76
	<b>Total income</b>	<b>1,79,187.19</b>	<b>1,73,160.70</b>	<b>1,36,858.12</b>	<b>5,14,385.39</b>	<b>3,91,334.50</b>	<b>5,45,058.08</b>	<b>88,829.27</b>	<b>1,05,902.32</b>	<b>72,176.46</b>	<b>3,00,333.74</b>	<b>1,98,960.39</b>	<b>2,86,358.37</b>
<b>2</b>	<b>Expenses</b>												
(a)	Cost of materials consumed	1,17,633.59	1,00,112.90	78,016.89	3,25,278.65	2,32,548.81	3,25,570.57	58,374.15	43,124.10	57,597.31	1,57,814.43	1,27,607.89	1,64,073.14
(b)	Purchases of stock-in-trade	1,374.79	9,667.96	4,172.65	21,323.59	13,280.39	31,009.42	8,911.40	27,688.63	5,184.99	68,575.99	17,986.84	54,435.78
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,085.09	(1,647.87)	9,095.05	(11,499.40)	13,353.46	4,836.05	869.14	7,518.84	(7,040.32)	4,071.76	6,105.31	1,804.17
(d)	Employee benefits expense	9,306.94	8,684.88	7,129.54	26,523.14	21,421.06	28,960.32	2,366.31	2,171.23	2,015.15	6,656.81	5,779.30	7,801.54
(e)	Finance costs	2,181.92	1,758.71	5,629.83	5,629.83	4,996.16	6,872.62	599.95	437.59	553.21	1,636.91	1,544.37	2,278.55
(f)	Depreciation and amortisation expense	3,210.52	3,023.28	2,985.20	9,178.60	8,799.64	12,263.24	737.13	699.11	765.17	2,119.56	2,233.60	3,246.54
(g)	Other expenses	29,869.69	38,502.20	23,352.73	99,382.41	65,091.10	92,701.00	12,473.03	19,561.78	10,454.28	45,984.44	26,102.47	37,842.95
	<b>Total expenses</b>	<b>1,66,662.54</b>	<b>1,60,102.06</b>	<b>1,26,436.28</b>	<b>4,75,816.82</b>	<b>3,59,490.62</b>	<b>5,02,213.22</b>	<b>84,331.11</b>	<b>1,01,201.28</b>	<b>69,529.79</b>	<b>2,86,859.90</b>	<b>1,87,359.78</b>	<b>2,71,482.67</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>12,524.65</b>	<b>13,058.64</b>	<b>10,421.84</b>	<b>38,568.57</b>	<b>31,843.88</b>	<b>42,844.86</b>	<b>4,498.16</b>	<b>4,701.04</b>	<b>2,646.67</b>	<b>13,473.84</b>	<b>11,600.61</b>	<b>14,875.70</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
<b>5</b>	<b>Total profit before share of profit of associates and joint ventures</b>	<b>12,524.65</b>	<b>13,058.64</b>	<b>10,421.84</b>	<b>38,568.57</b>	<b>31,843.88</b>	<b>42,844.86</b>	<b>4,498.16</b>	<b>4,701.04</b>	<b>2,646.67</b>	<b>13,473.84</b>	<b>11,600.61</b>	<b>14,875.70</b>
<b>6</b>	Share of profit/(loss) of associates and joint ventures accounted for using equity method	814.53	65.40	(126.42)	789.50	(294.09)	(485.17)	-	-	-	-	-	-
	<b>Total profit before tax</b>	<b>13,339.18</b>	<b>13,124.04</b>	<b>10,295.42</b>	<b>39,358.07</b>	<b>31,549.79</b>	<b>42,359.69</b>	<b>4,498.16</b>	<b>4,701.04</b>	<b>2,646.67</b>	<b>13,473.84</b>	<b>11,600.61</b>	<b>14,875.70</b>
<b>7</b>	<b>Tax expense</b>												
8	Current tax	3,222.77	3,457.28	2,463.94	10,343.47	8,339.67	11,121.45	1,198.91	1,283.44	647.70	3,650.97	2,878.57	3,878.31
9	Deferred tax	78.71	127.01	138.55	(79.26)	(184.14)	317.93	104.63	(73.65)	(22.38)	(40.38)	(81.13)	(227.21)
<b>10</b>	<b>Total tax expenses</b>	<b>3,301.48</b>	<b>3,584.29</b>	<b>2,602.49</b>	<b>10,264.21</b>	<b>8,155.53</b>	<b>11,439.38</b>	<b>1,303.54</b>	<b>1,209.79</b>	<b>625.32</b>	<b>3,610.59</b>	<b>2,797.44</b>	<b>3,651.10</b>
<b>11</b>	<b>Total profit for period</b>	<b>10,037.70</b>	<b>9,539.75</b>	<b>7,692.93</b>	<b>29,093.86</b>	<b>23,394.26</b>	<b>30,920.31</b>	<b>3,194.62</b>	<b>3,491.25</b>	<b>2,021.35</b>	<b>9,863.25</b>	<b>8,803.17</b>	<b>11,224.60</b>
<b>12</b>	Other comprehensive income net of taxes												
(i)	Items that will be reclassified to profit and loss	749.03	1,617.10	172.23	2,543.09	(2,172.74)	(1,904.26)	(117.76)	(273.60)	153.27	(1,014.67)	34.29	(155.61)
(ii)	Income tax relating to items that will be reclassified to profit and loss	407.05	(14.99)	(121.98)	671.08	12.83	139.38	29.64	68.86	(38.58)	255.37	(8.63)	39.16
(iii)	Items that will not be reclassified to profit and loss	(32.91)	(32.91)	(10.54)	(98.73)	(31.62)	(122.27)	(23.45)	(23.45)	(2.50)	(70.35)	(7.68)	(93.80)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	8.26	8.29	2.66	24.86	7.97	30.37	5.88	5.91	0.65	17.72	1.94	23.21
<b>13</b>	<b>Total comprehensive income for the period</b>	<b>11,169.13</b>	<b>11,117.24</b>	<b>7,735.30</b>	<b>32,234.16</b>	<b>21,210.70</b>	<b>29,063.53</b>	<b>3,088.93</b>	<b>3,268.97</b>	<b>2,134.13</b>	<b>9,051.32</b>	<b>8,823.09</b>	<b>11,037.56</b>
<b>14</b>	<b>Total profit or loss, attributable to :</b>												
	Profit attributable to owners of parent	9,527.03	8,950.18	7,141.78	27,446.10	22,066.42	29,217.53	3,194.62	3,491.25	2,021.35	9,863.25	8,803.17	11,224.60
	Total profit attributable to non-controlling interests	510.67	589.57	551.15	1,647.76	1,327.84	1,702.78	-	-	-	-	-	-
<b>15</b>	<b>Total comprehensive income for the period attributable to :</b>												
	Comprehensive income for the period attributable to owners of parent	10,743.23	10,460.81	7,136.50	30,688.82	19,884.41	27,411.03	3,088.93	3,268.97	2,134.13	9,051.32	8,823.09	11,037.56
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	425.90	656.43	598.80	1,545.34	1,326.29	1,652.50	-	-	-	-	-	-
<b>16</b>	<b>Details of equity share capital</b>												
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>17</b>	<b>Earnings per share</b>												
	Basic earnings per share	2.98	2.80	2.23	8.58	6.90	9.13	1.00	1.09	0.63	3.08	2.75	3.51
	Diluted earnings per share	2.98	2.80	2.23	8.58	6.90	9.13	1.00	1.09	0.63	3.08	2.75	3.51

Notes

- 1 The financial results have been prepared in accordance with Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at March 31, 2022. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- 4 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 30, 2023.
- 5 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

**ASHWANI**  
**KUMAR**  
**ARORA**

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Date: 2023.01.30  
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Ashwani Kumar Arora  
Managing Director  
DIN No. 01574773

Place: Gurugram  
Date : January 30, 2023

**Independent Auditor's Review Report**

**The Board of Directors  
LT Foods Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of LT Foods Limited ('the Company') for the quarter ended December 31, 2022 and the year to date results for the period from April 01, 2022 to December 31, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

RAHUL  
AGGARWAL

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serial=12216, it=PKCS#10

**Rahul Aggarwal**  
Partner  
Membership No.: 505676  
UDIN: 23505676BGXENC6743

Place: Gurugram  
Date: January 30, 2023

Sl. No.	Particulars	CONSOLIDATED						STANDALONE											
		Three months ended			Period ended			Year ended			Three months ended			Period ended			Year ended		
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2021	March 31, 2022					
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
<b>1</b>	<b>Income</b>																		
	Revenue from operations	1,77,847.46	1,72,483.72	1,36,821.88	5,11,441.62	3,90,106.04	5,42,737.17	88,122.87	1,05,614.08	72,029.71	2,98,625.02	1,97,261.97	2,83,999.61						
	Other income	1,339.73	676.98	36.24	2,943.77	1,228.46	2,320.91	706.40	288.24	146.75	1,708.72	1,698.42	2,358.76						
	<b>Total income</b>	<b>1,79,187.19</b>	<b>1,73,160.70</b>	<b>1,36,858.12</b>	<b>5,14,385.39</b>	<b>3,91,334.50</b>	<b>5,45,058.08</b>	<b>88,829.27</b>	<b>1,05,902.32</b>	<b>72,176.46</b>	<b>3,00,333.74</b>	<b>1,98,960.39</b>	<b>2,86,358.37</b>						
<b>2</b>	<b>Expenses</b>																		
(a)	Cost of materials consumed	1,17,633.59	1,00,112.90	78,016.89	3,25,278.65	2,32,548.81	3,25,570.57	58,374.15	43,124.10	57,597.31	1,57,814.43	1,27,607.89	1,64,073.14						
(b)	Purchases of stock-in-trade	1,374.79	9,667.96	4,172.65	21,323.59	13,280.39	31,009.42	8,911.40	27,688.63	5,184.99	68,575.99	17,986.84	54,435.78						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,085.09	(1,647.87)	9,095.05	(11,499.40)	13,353.46	4,836.05	869.14	7,518.84	(7,040.32)	4,071.76	6,105.31	1,804.17						
(d)	Employee benefits expense	9,306.94	8,684.88	7,129.54	26,523.14	21,421.06	28,960.32	2,366.31	2,171.23	2,015.15	6,656.81	5,779.30	7,801.54						
(e)	Finance costs	2,181.92	1,758.71	5,629.83	5,629.83	4,996.16	6,872.62	599.95	437.59	553.21	1,636.91	1,544.37	2,278.55						
(f)	Depreciation and amortisation expense	3,210.52	3,023.28	2,985.20	9,178.60	8,799.64	12,263.24	737.13	699.11	765.17	2,119.56	2,233.60	3,246.54						
(g)	Other expenses	29,869.69	38,502.20	23,352.73	99,382.41	65,091.10	92,701.00	12,473.03	19,561.78	10,454.28	45,984.44	26,102.47	37,842.95						
	<b>Total expenses</b>	<b>1,66,662.54</b>	<b>1,60,102.06</b>	<b>1,26,436.28</b>	<b>4,75,816.82</b>	<b>3,59,490.62</b>	<b>5,02,213.22</b>	<b>84,331.11</b>	<b>1,01,201.28</b>	<b>69,529.79</b>	<b>2,86,859.90</b>	<b>1,87,359.78</b>	<b>2,71,482.67</b>						
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>12,524.65</b>	<b>13,058.64</b>	<b>10,421.84</b>	<b>38,568.57</b>	<b>31,843.88</b>	<b>42,844.86</b>	<b>4,498.16</b>	<b>4,701.04</b>	<b>2,646.67</b>	<b>13,473.84</b>	<b>11,600.61</b>	<b>14,875.70</b>						
<b>4</b>	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-						
<b>5</b>	<b>Total profit before share of profit of associates and joint ventures</b>	<b>12,524.65</b>	<b>13,058.64</b>	<b>10,421.84</b>	<b>38,568.57</b>	<b>31,843.88</b>	<b>42,844.86</b>	<b>4,498.16</b>	<b>4,701.04</b>	<b>2,646.67</b>	<b>13,473.84</b>	<b>11,600.61</b>	<b>14,875.70</b>						
<b>6</b>	Share of profit/(loss) of associates and joint ventures accounted for using equity method	814.53	65.40	(126.42)	789.50	(294.09)	(485.17)	-	-	-	-	-	-						
	<b>Total profit before tax</b>	<b>13,339.18</b>	<b>13,124.04</b>	<b>10,295.42</b>	<b>39,358.07</b>	<b>31,549.79</b>	<b>42,359.69</b>	<b>4,498.16</b>	<b>4,701.04</b>	<b>2,646.67</b>	<b>13,473.84</b>	<b>11,600.61</b>	<b>14,875.70</b>						
<b>7</b>	<b>Tax expense</b>																		
8	Current tax	3,222.77	3,457.28	2,463.94	10,343.47	8,339.67	11,121.45	1,198.91	1,283.44	647.70	3,650.97	2,878.57	3,878.31						
9	Deferred tax	78.71	127.01	138.55	(79.26)	(184.14)	317.93	104.63	(73.65)	(22.38)	(40.38)	(81.13)	(227.21)						
<b>10</b>	<b>Total tax expenses</b>	<b>3,301.48</b>	<b>3,584.29</b>	<b>2,602.49</b>	<b>10,264.21</b>	<b>8,155.53</b>	<b>11,439.38</b>	<b>1,303.54</b>	<b>1,209.79</b>	<b>625.32</b>	<b>3,610.59</b>	<b>2,797.44</b>	<b>3,651.10</b>						
<b>11</b>	<b>Total profit for period</b>	<b>10,037.70</b>	<b>9,539.75</b>	<b>7,692.93</b>	<b>29,093.86</b>	<b>23,394.26</b>	<b>30,920.31</b>	<b>3,194.62</b>	<b>3,491.25</b>	<b>2,021.35</b>	<b>9,863.25</b>	<b>8,803.17</b>	<b>11,224.60</b>						
<b>12</b>	Other comprehensive income net of taxes																		
(i)	Items that will be reclassified to profit and loss	749.03	1,617.10	172.23	2,543.09	(2,172.74)	(1,904.26)	(117.76)	(273.60)	153.27	(1,014.67)	34.29	(155.61)						
(ii)	Income tax relating to items that will be reclassified to profit and loss	407.05	(14.99)	(121.98)	671.08	12.83	139.38	29.64	68.86	(38.58)	255.37	(8.63)	39.16						
(iii)	Items that will not be reclassified to profit and loss	(32.91)	(32.91)	(10.54)	(98.73)	(31.62)	(122.27)	(23.45)	(23.45)	(2.50)	(70.35)	(7.68)	(93.80)						
(iv)	Income tax relating to items that will not be reclassified to profit and loss	8.26	8.29	2.66	24.86	7.97	30.37	5.88	5.91	0.65	17.72	1.94	23.21						
<b>13</b>	<b>Total comprehensive income for the period</b>	<b>11,169.13</b>	<b>11,117.24</b>	<b>7,735.30</b>	<b>32,234.16</b>	<b>21,210.70</b>	<b>29,063.53</b>	<b>3,088.93</b>	<b>3,268.97</b>	<b>2,134.13</b>	<b>9,051.32</b>	<b>8,823.09</b>	<b>11,037.56</b>						
<b>14</b>	<b>Total profit or loss, attributable to :</b>																		
	Profit attributable to owners of parent	9,527.03	8,950.18	7,141.78	27,446.10	22,066.42	29,217.53	3,194.62	3,491.25	2,021.35	9,863.25	8,803.17	11,224.60						
	Total profit attributable to non-controlling interests	510.67	589.57	551.15	1,647.76	1,327.84	1,702.78	-	-	-	-	-	-						
<b>15</b>	<b>Total comprehensive income for the period attributable to :</b>																		
	Comprehensive income for the period attributable to owners of parent	10,743.23	10,460.81	7,136.50	30,688.82	19,884.41	27,411.03	3,088.93	3,268.97	2,134.13	9,051.32	8,823.09	11,037.56						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	425.90	656.43	598.80	1,545.34	1,326.29	1,652.50	-	-	-	-	-	-						
<b>16</b>	<b>Details of equity share capital</b>																		
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45						
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00						
<b>17</b>	<b>Earnings per share</b>																		
	Basic earnings per share	2.98	2.80	2.23	8.58	6.90	9.13	1.00	1.09	0.63	3.08	2.75	3.51						
	Diluted earnings per share	2.98	2.80	2.23	8.58	6.90	9.13	1.00	1.09	0.63	3.08	2.75	3.51						



Notes

- 1 The financial results have been prepared in accordance with Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at March 31, 2022. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- 4 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 30, 2023.
- 5 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

**ASHWANI  
KUMAR  
ARORA** Digitally signed by  
ASHWANI KUMAR  
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Date: 2023.01.30  
12:28:03 +05'30'

Ashwani Kumar Arora  
Managing Director  
DIN No. 01574773

Place: Gurugram  
Date : January 30, 2023