

April 26, 2019

To,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 539921, Scrip ID: SEIL**

**Undertaking in conformity with SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Dear Sir,


With a view to comply with conditions stipulated under SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, Shanti Educational Initiatives Limited (the "Company") hereby confirms to the best of the knowledge and belief that:

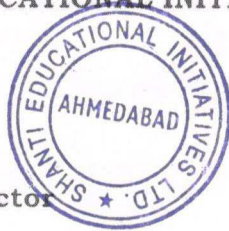
1. The Company does not have an outstanding long term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and
2. The Company does not have any credit rating since the Company does not have any borrowings.

Therefore, the Company would like to state that it is not a "Large Corporate" for the FY 2020.

Yours sincerely,

**For SHANTI EDUCATIONAL INITIATIVES LIMITED**

  
**Darshan Vayeda**  
Whole-Time Director  
DIN: 07788073



**Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)**

**Registered Office : 283, New Cloth Market, Raipur Ahmedabad – 380 002 | info@sei.edu.in | www.sei.edu.in**

**Corporate Office : Mansarovar, Ahmedabad – 380 015 | info@sei.edu.in | www.sei.edu.in**