

# Swan Energy Limited

(Formerly Swan Mills Limited)

6. Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001  
Tel : 022-4058 7300 • Fax : +91-22-4058 7360 • Email : swan@swan.co.in  
CIN: L17100MH1909PLC000294

Swan/nsc/bse

24<sup>th</sup> May, 2019

To,  
Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-east,  
Mumbai – 400 051.

Dept. of Corporate Service,  
Bombay Stock Exchange Limited  
P.J. Tower, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir / Madam,

**Company code: 50 3310 (BSE) & SWANENERGY (NSE)**  
**SUB: Intimation of Postal Ballot Results**

Pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the details of the voting results in respect of the resolution passed through the Postal Ballot as Annexure I.

We are also forwarding herewith a copy of the report dated May 24, 2019 received by us from Mr. Jignesh M. Pandya, Practicing Company Secretary, the Scrutiniser appointed for conducting the postal Ballot process.

We would request you to please take on record the above and post the same on your website for dissemination to the public.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**



**(Arun S. Agarwal)**  
**Company Secretary**

Encl: a/a

**ANNEXURE I**

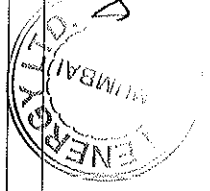
Date of the Postal Ballot Notice	Thursday, 14 <sup>th</sup> March, 2019
Date of Declaration of result of Postal Ballot	Friday, 24 <sup>th</sup> May, 2019
Total number of shareholders on record date (Friday, April 12, 2019)	8,112
No. of shareholders present in the meeting either in person or through proxy:: i. Promoters and Promoter Group ii. Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: i. Promoters and Promoter Group ii. Public	Not Applicable



1. AGENDA WISE

Mode of voting: E-voting and Postal Ballot

CONTINUATION OF DIRECTORSHIP OF MR. NAVINBHAI C. DAVE, AGED ABOVE 75 YEARS, AS A CHAIRMAN AND NON-EXECUTIVE DIRECTOR										
Resolution No. 1 – Special Resolution	Whether promoter/group are interested in the agenda/resolution	Mode of voting	No. of shares held	No. of votes polled	% of votes on shares (3)=[(2)/(1)]*100	No. of Votes Polled outstanding	No. of Votes – in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Category	No		(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Promoter and Promoter Group		E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	0	100.00	0
		Poll	0	0	0	0	0	0	0	0
		Postal Ballot(if applicable)	0	0	0	0	0	0	0	0
		Total	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	0	100.00	0
Public Institutions		E-voting	0	0	0	0	0	0	0	0
		Poll	0	0	0	0	0	0	0	0
		Postal Ballot(if applicable)	0	0	0	0	0	0	0	0
		Total	0	0	0	0	0	0	0	0
Public-Non-Institutions		E-voting	3,97,38,792	3,97,38,792	100.00	3,97,33,889	4903	99.99	0.01	0
		Poll	0	0	0	0	0	0	0	0
		Postal Ballot(if applicable)	33,087	33,087	100.00	32,724	363	98.90	0.10	0
		Total	3,97,71,879	3,97,71,879	100.00	3,97,66,613	5266	99.99	0.01	0
		Total	19,82,71,879	19,82,71,879	100.00	19,82,66,613	5266	99.99	0.01	0



CONTINUATION OF DIRECTORSHIP OF MR. RAJKUMAR SUKHDEV SINHU, AGED ABOVE 75 YEARS, AS A NON-EXECUTIVE INDEPENDENT DIRECTOR									
Resolution No. 2 – Special Resolution	Whether promoter/ group are interested in the agenda/resolution	Mode of voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes against	% of Votes in favour votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Category			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-voting		15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0	0
Total			15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0
Public Institutions	E-voting		0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0	0
Total			0	0	0	0	0	0	0
Public-Non-Institutions	E-voting		3,97,38,792	3,97,38,792	100.00	3,97,33,889	4903	99.99	0.01
	Poll		0	0	0	0	0	0	0
	Postal Ballot(if applicable)		33,087	33,087	100.00	32,724	363	98.90	0.10
Total			3,97,71,879	3,97,71,879	100.00	3,97,66,613	5266	99.99	0.01
Total			19,82,71,879	19,82,71,879	100.00	19,82,66,613	5266	99.99	0.01



CONTINUATION OF DIRECTORSHIP OF MR. PITAMBER S. TECKCHANDANI, AGED ABOVE 75 YEARS, AS A NON-EXECUTIVE INDEPENDENT DIRECTOR										
Resolution No. 3 – Special Resolution	Whether promoter/ promoter group are interested in the agenda/resolution	Mode of voting	No. of shares held	No. of votes polled	% of votes on shares (3)=[(2)/(1)]*100	No. of Votes Polled outstanding	No. of Votes – in favour	No. of Votes against	% of Votes in favour votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Category	Whether promoter/ promoter group are interested in the agenda/resolution	Mode of voting	No. of shares held	No. of votes polled	% of votes on shares (3)=[(2)/(1)]*100	No. of Votes Polled outstanding	No. of Votes – in favour	No. of Votes against	% of Votes in favour votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	No	E-voting Poll	15,85,00,000	15,85,00,000	100.00	100.00	15,85,00,000	0	100.00	0
		Postal Ballot(if applicable)	0	0	0	0	0	0	0	0
		Total	15,85,00,000	15,85,00,000	100.00	100.00	15,85,00,000	0	100.00	0
Public Institutions		E-voting Poll	0	0	0	0	0	0	0	0
		Postal Ballot(if applicable)	0	0	0	0	0	0	0	0
		Total	0	0	0	0	0	0	0	0
Public-Non-Institutions		E-voting Poll	3,97,38,792	3,97,38,792	100.00	100.00	3,93,45,862	3,92,930	99.01	0.99
		Postal Ballot(if applicable)	33,087	33,087	100.00	100.00	32,724	363	98.90	0.10
		Total	3,97,71,879	3,97,71,879	100.00	100.00	3,93,78,586	3,93,293	99.01	0.99
Total			19,82,71,879	19,82,71,879	100.00	100.00	19,78,78,586	3,93,293	99.80	0.20



Resolution No. 4 – Special Resolution	CONTINUATION OF DIRECTORSHIP OF MR. RAJAT KUMAR DASGUPTA, AGED ABOVE 75 YEARS, AS A NON-EXECUTIVE INDEPENDENT DIRECTOR									
Whether promoter/ promoter group are interested in the agenda/resolution	No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)		
Promoter and Promoter Group	E-voting	15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0		
	Poll	0	0	0	0	0	0	0		
	Postal Ballot(if applicable)	0	0	0	0	0	0	0		
Total		15,85,00,000	15,85,00,000	100.00	15,85,00,000	0	100.00	0		
Public Institutions	E-voting	0	0	0	0	0	0	0		
	Poll	0	0	0	0	0	0	0		
	Postal Ballot(if applicable)	0	0	0	0	0	0	0		
Total		0	0	0	0	0	0	0		
Public- Non-Institutions	E-voting	3,97,38,792	3,97,38,792	100.00	3,95,00,739	2,38,053	99.40	0.60		
	Poll	0	0	0	0	0	0	0		
	Postal Ballot(if applicable)	33,087	33,087	100.00	32,724	363	98.90	0.10		
Total		3,97,71,879	3,97,71,879	100.00	3,95,33,463	2,38,416	99.40	0.60		
Total		19,82,71,879	19,82,71,879	100.00	19,80,33,463	2,38,416	99.88	0.12		

In view of the above, the resolutions contained in the Postal Ballot Notice dated 14<sup>th</sup> March, 2019 has been duly passed with requisite majority on 24<sup>th</sup> May, 2019 i.e., the last date of e-voting and receipt of Postal Ballot Forms.

Yours faithfully,

For Swan Energy Limited

*Arun S. Agarwal*  
(Arun S. Agarwal)  
Company Secretary



## JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi Co-Op. Hsg. Soc. Ltd.

Devidas Road, Borivali (west),

Mumbai 400 103

Mobile: 9819065068

Email: jigneshpandyacs@gmail.com

### SCRUTINIZER'S REPORT

To,

**The Chairman**

**Swan Energy Limited**

6, Feltham House, 2<sup>nd</sup> Floor,

10, J N Heredia Marg,

Ballard Estate,

Mumbai - 400001

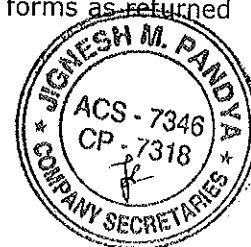
**Sub: Result of Postal Ballot conducted in respect of the Special Resolution as included in Postal Ballot Notice dated 14<sup>th</sup> March, 2019**

**Dear Sir,**

The Board of Directors of the Company at its meeting held on Thursday, 14<sup>th</sup> March, 2019 has appointed me as a Scrutinizer for conducting the Postal Ballot voting process under the provisions of Section 110 of the Companies Act, 2013 [The Act] read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) for passing the Special Resolutions as included in the Postal Ballot Notice dated 14<sup>th</sup> March, 2019.

**1. I submit my report as under:**

- 1.1 The Company has completed on 23<sup>rd</sup> April, 2019 the dispatch of Postal Ballot forms along with postage prepaid business reply envelope /Emails for E-voting forms to its members whose name(s) appeared on the Register of Members/list of beneficiaries as on Friday, 12<sup>th</sup> April, 2019.
- 1.2 Particulars of all the Postal Ballot forms/ E-voting forms received from the members have been entered in a Register separately maintained for the purpose.
- 1.3 The Postal Ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such Postal Ballot forms.
- 1.4 The votes were unblocked at 5.30 p.m. on 24<sup>th</sup> May, 2019 in presence of Mr. Sachin Mehta and Mr. Krishna Yadav who are not employees of the Company and who have signed below as witness to the unblocking of the votes.
- 1.5 The Postal Ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company/ list of beneficiaries as on Thursday, 14<sup>th</sup> March, 2019.
- 1.6 All Postal Ballot forms /E- voting forms received up to the close of working hours on 24<sup>th</sup> May, 2019 being the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
- 1.7 The company has not received any envelope containing Postal Ballot forms /E- Voting Forms after 24<sup>th</sup> May, 2019.
- 1.8 The company has not received any envelopes containing Postal Ballot forms as returned undelivered.
- 1.9 I did not find any defaced or mutilated ballot paper.



# JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi Co-Op. Hsg. Soc. Ltd.  
Devidas Road, Borivali (west),  
Mumbai 400 103

Mobile: 9819065068

Email: [jigneshpandyacs@gmail.com](mailto:jigneshpandyacs@gmail.com)

2. A summary of the Postal Ballot forms /E-voting received is given below:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Continuation of directorship of Mr. Navinbhai C. Dave, aged above 75 years, as a Chairman and non-executive director	E-voting	198233889	4903	99.99	0.01
		Postal ballot	32724	363	98.90	01.10
		<b>Total</b>	<b>198266613</b>	<b>5266</b>		
2.	Continuation of directorship of Mr. Rajkumar Sukhdevisinhji, aged above 75 years, as a Non-executive independent director	E-voting	198233889	4903	99.99	0.01
		Poll	32724	363	98.90	01.10
		<b>Total</b>	<b>198266613</b>	<b>5266</b>		
3.	Continuation of directorship of Mr. Pitamber S. Teckchandani, aged above 75 years, as A non-executive independent director	E-voting	197845862	392930	99.80	0.20
		Poll	32724	363	98.90	01.10
		<b>Total</b>	<b>197878586</b>	<b>393293</b>		
4.	Continuation of directorship of Mr. Rajat kumar Dasgupta, aged above 75 years, as a Non-executive independent director	E-voting	198000739	238053	99.88	0.12
		Poll	32724	363	98.90	01.10
		<b>Total</b>	<b>198033463</b>	<b>238416</b>		

## INVALID VOTES

Particulars	Total no. of members whose votes were declared invalid	Total no. of votes casted by them
E-voting	NIL	NIL
Postal Ballot	4	1005
<b>Total</b>	<b>4</b>	<b>1005</b>





**JIGNESH M. PANDYA & CO.**

**Company Secretaries**

205, Shashi Co-Op. Hsg. Soc. Ltd.  
Devidas Road, Borivali (west),  
Mumbai 400 103

Mobile: 9819065068

Email: [jigneshpandyaacs@gmail.com](mailto:jigneshpandyaacs@gmail.com)

3. To conclude, the aforesaid Special Resolutions is passed by requisite majority.
4. You may accordingly declare the result of the voting by Postal Ballot.
5. I have handed over the Postal Ballot forms and other related papers / registers and records for safe custody to the Director authorized by the Board to supervise the Postal Ballot process.

Thanking you,

For JIGNESH M. PANDYA & Co.

*Jignesh*

Place: Mumbai  
Date: 24<sup>th</sup> May, 2019

Proprietor  
ACS 7346, CP 7318

Witnesses:

1) Mr. Sachin Mehta :

2) Mr. Krishna Yadav :

*S. I. Mehta*

*Krishna Yadav*

