

Date: March 12, 2024

To,
BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543531

Dear Sir/Madam,

Sub: Outcome of the Adjourned Board Meeting - Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on July 05, 2023 where the issue of fully paid-up Equity Shares of the Company was approved by way of a rights issue for an amount of not exceeding Rs. 4990.00 Lakhs (Rupees Forty Nine Crores Ninety lakhs) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In this regard, we wish to inform you that the Board of Directors (“**The Board**”) in their adjourned meeting held today, i.e., Tuesday, March 12, 2024, has inter alia, considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of ₹10/- each (“Rights Equity Shares”)
2.	Type of issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 96,94,041 fully paid-up Equity Shares of face value of ₹10/- each.
4.	Issue Price	₹50/- per Rights Equity Share (including premium of ₹40/- per Rights Equity Share and Face Value of ₹10/- each).
5.	Issue Size	₹ 4847.02 lakhs
6.	Terms of Payment	The full amount of the Issue Price being ₹50/- will be payable on application.
7.	Record date	Monday, 18 th March, 2024, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
8.	Rights Issue Period	Rights Issue Opening Date: March 28, 2024 *Last Date of Market Renunciations: April 03, 2024 **Rights Issue Closing Date: April 10, 2024

TIERRA AGROTECH LIMITED

8-2-269/19/5/A/2, 1st Floor, Sravana Complex,
Kamalapuri Colony Lane, Next to LV Prasad Hospital,
Road No 2, Banjara Hills, Hyderabad – 500034.
Tel: +91 040 4850 6656, www.tierraagrotech.com
CIN: L01119TG2013PLC090004

			<p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i></p>
9.	Rights Entitlement ISIN		INE05CY20014
10.	Rights Entitlement Ratio		1 Rights Equity Share of ₹10/- each for every 5 Equity Shares of ₹10/- each held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.
11.	Outstanding Equity Shares prior to the Rights Issue		5,59,32,378 Equity Shares of ₹10/- each (including the equity shares held by Grandeur Products Limited Employee Welfare Trust).
12.	Outstanding Equity Shares post Rights Issue (assuming full subscription)		6,56,26,419 Equity Shares of ₹10/- each (assuming full subscription)

The adjourned Board Meeting commenced at 05.45 PM concluded at 06.45 PM

Kindly acknowledge and take the above in your records.

For **TIERRA AGROTECH LIMITED**

K.Anagha Devi
Company Secretary & Compliance Officer
M.No: A70068