

APOLLO FINVEST (INDIA) LTD.

REGISTERED OFFICE:

CIN: L51900MH1985PLC036991

Unit No. 803, Morya Blue Moon,
Veera Desai Industrial Estate, Andheri West,
Mumbai, Maharashtra 400053

Email: info@apollofinvest.com

Contact No. 022-62231667 / 68

Date: 15th May, 2019

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Ref: - Scrip Code: 512437

Apollo Finvest (India) Limited

Sub: Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019.

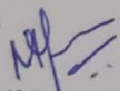
Respected Sir/ Madam,

In terms of Regulation 33 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith Audited Financial Results for the Quarter and Year ended 31st March, 2019 along with Auditors Report of the said period in the prescribed form which have been taken on record and approved by the Board of Directors of the company in its meeting held today i.e. 15th May, 2019 at Mumbai.

Further please note that the company has made necessary arrangement to publish the same in newspapers as required under Listing Regulations.

Kindly acknowledge the receipt and take the same on your records.

For Apollo Finvest (India) Limited,


Mikhil Innani
Managing Director
DIN: 02710749



APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

Registered Address: Unit No. 803, Morya Blue Moon,
Veera Desai Industrial Estate, Andheri West, Mumbai, Maharashtra 400053

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rupees in Lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.3.2018	31.03.2019	31.03.2018
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations	110.46	61.74	145.65	247.37	177.27
2	Other Income	18.32	(1.59)	3.20	82.11	10.28
3	Total Revenue (1+2)	128.48	60.15	148.85	329.47	187.54
4	Expenses					
	(a) (Increase)/decrease in Stock-in-Trade	0.10	-	-	-	0.10
	(b) Employee Benefits Expenses	18.02	10.26	11.38	57.30	50.72
	(c) Provision for Non Performing Asset	1.90	0.29	0.43	3.71	0.43
	(d) Depreciation and Amortisation Expenses	1.68	2.04	2.23	7.73	8.89
	(e) Other Expenditure	55.12	22.47	15.68	101.84	19.48
	Total Expenses	76.83	35.06	29.72	170.57	79.62
5	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item(3-4)	51.65	25.09	119.12	158.90	107.92
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before Extra-ordinary items and Tax (5-6)	51.65	25.09	119.12	158.90	107.92
8	Extra Ordinary Items (Net of Tax)	0.41	0.41	-	1.67	3.52
9	Profit before Tax (7-8)	52.06	25.51	119.12	160.56	111.45
10	Tax Expense	6.69	-	9.71	6.69	2.88
11	Net Profit/(Loss) for the period (9-10)	45.37	25.51	109.41	153.87	108.56
12	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	1,288.19
13	Paid-up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	373.12	373.12	373.12	373.12	373.12
14	(i) Earnings per Share (before extraordinary items) (of Rs.10/- each)					
	(a) Basic	1.20	0.67	2.93	4.08	2.82
	(b) Diluted	1.20	0.67	2.93	4.08	2.82
	(ii) Earnings per Share (after extraordinary items) (of Rs.10/- each) :					
	(a) Basic	1.22	0.68	2.93	4.12	2.91
	(b) Diluted	1.22	0.68	2.93	4.12	2.91



1 M/F

APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

*Registered Address: Unit No. 803, Morya Blue Moon, 8th Floor,
Veera Desai Industrial Estate, Andheri West, Mumbai - 400053, Maharashtra*

STATEMENT OF ASSET AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
	Shareholder's Funds:		
	a) Share Capital	373.12	373.12
	b) Reserve and Surplus	1,442.06	1,288.19
	Sub-total Shareholder's funds	1,815.18	1,661.31
	Non- Current Liabilities		
	a) Other Long Term Liabilities	-	3.00
	b) Long-term provisions	3.35	3.66
	Sub-total - Non-current liabilities	3.35	6.66
	Current Liabilities		
	a) Short Term Borrowings	540.10	-
	a) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	1.22	-
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	13.41	3.83
	b) Other current liabilities	550.63	3.39
	c) Short-term provisions	12.84	21.78
	Sub-total - current liabilities	1,118.20	29.00
	TOTAL - EQUITY AND LIABILITIES	2,936.73	1,696.96
B	ASSETS		
	Non- Current Assets		
	a) Fixed Assets		
	Property Plant and Equipments	101.53	108.67
	Intangible Assets	1.21	-
	b) Non- current investments	869.16	419.39
	c) Long-term loans and advances	144.16	703.87
	d) Other Non Current Assets	0.55	0.12
	Sub-total - Non- Current assets	1,116.61	1,232.03
	Current Assets		
	a) Inventories	0.33	0.33
	b) Current Investments	9.01	-
	b) Trade receivables	39.83	-
	c) Cash and cash equivalents	92.48	239.34
	d) Short-term loans and advances	17.25	9.14
	e) Other Current Assets	1,661.22	216.12
	Sub-total - Current assets	1,820.12	464.93
	TOTAL - ASSETS	2,936.73	1,696.96

Notes:

- The above audited financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors of the Company in their meetings held on 15th May, 2019, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015.
- The Operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- The figures of the last quarter ended March 31, 2019 and March 31, 2018 mentioned in the above financial results are the balancing figures between the audited figures of the whole financial year and the year to date figures published up to the third quarter of the said financial year.
- The figures of previous period/year have been regrouped and rearranged wherever necessary to conform to current period/year's classification.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.



*For and on behalf of Board of Directors
Apollo Finvest (India) Ltd.*

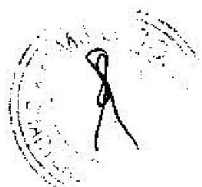
*M. R. Innani
Managing Director
(DIN : 02710749)*

Place: Mumbai
Date : May 15, 2019

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF
APOLLO FINVEST (INDIA) LIMITED**

1. We have audited the accompanying Statement of Financial Results (the "Statement") of **APOLLO FINVEST (INDIA) LIMITED** (the "Company") for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company's pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2019 and the published figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



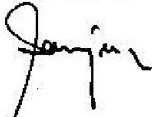
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and

(ii) gives a true and fair view of the net profit and other financial information of the company for the quarter ended **March 31, 2019** and net profit and other financial information of the company for the **year ended March 31, 2019**.

For GMJ & Co.
Chartered Accountants
FRN: 103429W



CA Sanjeev Maheshwari
Partner
Membership No. 38755

Place : Mumbai
Date : May 15, 2019





APOLLO
FINVEST (INDIA) LTD.

APOLLO FINVEST (INDIA) LTD.

REGISTERED OFFICE:

CIN: L51900MH1985PLC036991

Unit No. 803, Morya Blue Moon,

Veera Desai Industrial Estate, Andheri West,
Mumbai, Maharashtra 400053

Email: info@apollofinvest.com

Contact No. 022-62231667 / 68

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Date: 15th May, 2019

Ref: Scrip Code: 512437

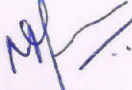
Apollo Finvest (India) Limited

Sub: Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements)
(Amendment) Regulation, 2016

Respected Sir/ Madam,

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 15th May, 2019 for the Quarter and Financial Year ending 31st March, 2019, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the Financial Year ending 31st March, 2019.

For Apollo Finvest (India) Limited,


Mikhil Innani
Managing Director
DIN: 02710749

