

6th April, 2021

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| Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126 |
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Dear Sir/ Madam,

Sub: Disclosure by Promoter Group under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the captioned disclosure in the prescribed format as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Restoration of 4,03,921 Equity Shares of MEP Infrastructure Developers Limited out of 60,00,000 Equity Shares which were Pledged to secure the Loan obtained by A J Tolls Private Limited (Promoter Group) in favour of ART Special Situations Finance (India) Limited ("Lenders") [Trustee: Vistra ITLC (India) Limited], which were appropriated by the Lenders on 03/04/2020. Pursuant to a mutual settlement and as agreed by the Lenders, the Lenders have now restored the said 4,03,921 Equity Shares.

This is for your information and records.

Thanking You.

Yours Faithfully,

Sudha D. Mhaiskar

Sudha D. Mhaiskar

Encl.: a/a

Copy to: Ms. Kanika Sehgal
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|--|---|
| Name of the Target Company | MEP Infrastructure Developers Limited | | |
| Name of the acquirer and Persons Acting in concert with them | Sudha D. Mhaiskar | | |
| Whether the Acquirer belongs to the Promoter / Promoter group | Promoter Group | | |
| Name(s) of the Stock Exchanges where the shares of the Target Co Listed | National Stock Exchange of India Limited and BSE Limited | | |
| Details of the acquisition / disposal as follows | Number of Shares | % w.r.t total share/voting capital wherever applicable | % w.r.t total diluted shares/voting capital of the TC (*) |
| Before the acquisition/sale under consideration, holding of: | | | |
| a. Shares carrying voting rights | 4994767 | 2.72 | 2.72 |
| b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 16332000 | 8.90 | 8.90 |
| c. Voting rights (VR) otherwise than by shares | - | - | - |
| d. Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold | - | - | - |
| e. Total (a+b+c+d) | 21326767 | 11.63 | 11.63 |
| Before the acquisition/sale | | | |
| a. Shares carrying voting rights acquired/sold | - | - | - |
| b. VRs acquired /sold otherwise than by shares | - | - | - |
| c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d. Shares encumbered /invoked/released by the acquirer (Please refer note) | 403921 | 0.22 | 0.22 |
| e. Total (a+b+c+d) | 403921 | 0.22 | 0.22 |
| After the acquisition/sale | | | |
| a. Shares carrying voting rights acquired/sold | 5398688 | 2.94 | 2.94 |
| b. Shares encumbered with the acquirer | 16332000 | 8.90 | 8.90 |
| c. VRs acquired/sold otherwise than by shares | - | - | - |
| d. Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold | - | - | - |
| e. Total (a+b+c+d) | 21730688 | 11.85 | 11.85 |
| Mode of acquisition/sale (e.g. Open market/off-market/ public issue/rights issue/preferential allotment/inter-se transfer etc.) | Off-market- Mrs. Sudha D. Mhaiskar had pledged 60,00,000 Equity Shares of MEP Infrastructure Developers Limited to secure the Loan obtained by A J Tolls Private Limited (Promoter Group) in favour of ART Special Situations Finance (India) Limited ("Lenders") [Trustee: Vistra ITLC (India) Limited, which were appropriated by the Lenders on 03/04/2020. Pursuant to a mutual settlement and as agreed with the Lenders, the Lenders have now restored the said 4,03,921 Equity Shares | | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 31/03/2021 | | |
| Equity Share Capital/total voting capital of the TC before the said acquisition/sale | 183446051 equity shares of Rs.10/- each | | |
| Equity Share Capital/total voting capital of the TC after the said acquisition/sale | 183446051 equity shares of Rs.10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 183446051 equity shares of Rs.10/- each | | |

Note- Restoration of Invoked Shares

Sudha D. Mhaiskar

SUDHA D. MHAISKAR
Place: MUMBAI
Date: 06/04/2021