

September 29, 2021

BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Scrip Code: 514183
Sub: Proceedings of 31st Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the proceedings of the 31st Annual General Meeting (AGM) of the Company held today at 11:30 a.m. through Video Conference.

Mr. Nevil Avlani, Company Secretary and Compliance Officer of the Company appraised the members on certain aspects which were relevant and required for the smooth conduct of the AGM.

Mr. Anup Jatia chaired the meeting. He welcomed all the Directors and members of the Company to the AGM.

The requisite quorum being present through Video Conference, the chairman called the meeting in order.

The Statutory Auditor, Secretarial Auditors and the Scrutinizer were also present during the meeting.

The Chairman then continued delivering his speech to the members of the Company.

After conclusion of the speech, the Chairman requested the Directors who participated in the meeting through Video Conference to introduce themselves to the members, one by one. Mr. Sujay Sheth, Mr. Rishabh Saraf, Mr. Basant Kumar Goenka, Mrs. Garima Tibrawalla and Mr. Sandeep Chokhani introduced themselves to the members.

The Chairman then informed the members that:

- 1) the Company had received 3 letters from Corporate Members appointing Authorised Representatives under Section 113 of the Companies Act, 2013 representing 38,249,850 equity shares of the Company, which constituted 75% of the Company's paid up share capital.
- 2) the Notice of Annual General Meeting alongwith the Audited Statement of Accounts for the year ended 31st March, 2021 and the Balance Sheet as on that date and the Report of Directors thereon were taken as read as the same were already circulated to the members. As the Audit Report did not contain any qualifications/adverse remarks it was not read at the meeting.
- 3) the Company had availed the services provided by National Securities Depository Limited (NSDL) for e-voting and remote e-voting facility for the resolutions proposed to be transacted at the AGM which opened on Sunday, 26th September, 2021 at 9:00 a.m. and ended on Tuesday, 28th September, 2021 at 5:00 p.m.
- 4) the facility to vote on resolutions enumerated in the Notice of AGM through electronic voting system at the meeting was made available to the members who participated in the meeting and had not casted their votes through remote e-voting.

Black Rose Industries Ltd.

145/A, Mittal Towers, Nariman Point, Mumbai - 400 021, INDIA

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CIN No.: L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangle, Dist. Kolhapur, Maharashtra, INDIA

- 5) the Company had appointed Mr. Chiranjilal Vyas, Company Secretary in Whole – Time Practice, as the scrutinizer for the purpose of scrutinizing the e-voting at the Meeting and by remote e-voting process.
- 6) the results of e-voting along with the Scrutinizer’s Report will be intimated to the Stock Exchange and will also be uploaded on the website of the Company at www.blackrosechemicals.com and on the website of NSDL at www.evoting.nsdl.com in two working days of the conclusion of the AGM.

Thereafter, the Company Secretary of the Company read out the Agenda Items as stated below:

Ordinary Business:

1. To receive, consider and adopt:
 - a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Report of the Board of Directors and the Auditors thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Report of the Auditors thereon.
2. To declare Dividend on equity shares for the financial year 2020-2021.
3. To appoint a Director in place of Mr. Sandeep Chokhani, (DIN 02346782), who retires by rotation for compliance with the requirement of Section 152 of the Companies Act, 2013, and being eligible, offers himself for re-appointment.
4. To ratify the appointment of M/s. PKJ & Co., Chartered Accountants (ICAI Firm Registration Number 124115W) as approved by members at the Twenty Seventh Annual General Meeting, and to authorise Board of Directors to fix their remuneration for the financial year ending 31st March, 2022.

Special Business:

5. To revise the terms of remuneration to Mr. Anup Jatia, Executive Director.
6. To revise the terms of remuneration to Mr. Sandeep Chokhani, Whole-time Director.
7. To appoint M/s. Poddar & Co., Cost Accountants as Cost Auditors of the Company.

The Chairman then answered the questions received by the Company from the members.

Thereafter, the meeting concluded at 12:15 p.m. with vote of thanks to the Directors and the members for their participation at the AGM.

For **Black Rose Industries Limited**

Nevil Avlani
Company Secretary and Compliance Office

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