

Ref: BBY/CS/001/30/21

August 02, 2021

**To,**  
**The BSE Limited**  
Department of Corporate Services,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Clarification on earlier intimation given with regard to Haldyn Heinz Fine Glass Private Limited ("HHFGPL") becoming subsidiary of the Haldyn Glass Limited ("HGL")**

**Ref: 1. Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**  
**2. Scrip Code: 515147**

Dear Sir(s)/Ma'am(s),

In terms of Regulation 30 of the SEBI Listing Regulations and in furtherance to our letter dated February 11, 2021 and May 18, 2021, we would like to clarify as follows:

- HGL has invested Rs. 8,00,00,000/- in HHFGPL and accordingly, the shareholding of HGL in HHFGPL has increased from 50% to 55.59%.
- Though this has resulted in HHFGPL becoming a subsidiary of HGL based on percentage holding, however, HGL will exercise rights and control in accordance with the terms of the Joint Venture agreements entered and amended from time to time and therefore HHFGPL will continue to be an Associate / Joint Venture Company.
- Hence, HGL would not require full consolidation (line to line consolidation) of HHFGPL financials into its own financials in accordance with the Indian Accounting Standard (Ind-AS).

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully

**For Haldyn Glass Limited**



**Dhruv Mehta**  
**Company Secretary & Compliance Officer**  
**ACS – 46874**