



THE HINDUSTHAN GROUP®

HUIL®



HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

CIN : L31300DL1959PLC003141

Regd. Office : Kanchenjunga (7th Floor) 18, Barakhamba Road, New Delhi-110001

Phone : +91-11-23310001-05 (5 Lines), E-mail : huil@hindusthan.co.in, Website : www.hindusthanurban.com

29th August, 2022

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539984

Sub: Intimation pursuant to Regulation 30(6) of Listing Regulations, 2015

Dear Sir/Madam,

Pursuant to the BWR rating letter BWR/BLR/MUM/SRC/CD/9552/2021-22 the ratings of Bank Loan Facilities have been revised from BWR BBB-/Stable Reaffirmation to BWR BBB-/Negative Reaffirmation and change in Outlook.

You are requested to take the above information in your records.

Thanking You,

For Hindusthan Urban Infrastructure Limited

M.L. Birmiwala
President - Finance & Secretary



Encl: As above



BWR/BLR/MUM/SRC/CD/3528/2022-23

23Aug2022

Mr. M.L. Birmiwala

V.P

Hindusthan Urban Infrastructure Limited.

7th Floor, Kanchenjunga,

Barakhamba Road,

New Delhi, 110001

Dear Sir,

Sub: Mid-Term Review of Ratings of Bank Loan Facilities of Hindusthan Urban Infrastructure Limited. aggregating Rs.180.00 Crs. (Rupees One Hundred Eighty Crores Only).**Ref: BWR rating letter BWR/BLR/MUM/SRC/CD/9552/2021-22 dated 23 Mar 2022**

On Mid-Term Review of Hindusthan Urban Infrastructure Limited. performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of Hindusthan Urban Infrastructure Limited. Bank Loan Facilities amounting to Rs.180.00Crs., have been revised as follows:

Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(24 Mar 2022)	Present
Fund Based					
Term Loan -Sanctioned	10.92	10.92	Long Term	BWR BBB- /Stable Reaffirmation	BWR BBB - /Negative Reaffirmation and change in Outlook
Cash Credit -Sanctioned	55.00	55.00			
Funded Interest Term Loan -Sanctioned	00.56	00.56			
GECL -Sanctioned	24.52	24.52			
Sub Total	91.00	91.00			
Non-Fund Based					



Brickwork Ratings India Pvt. Ltd.

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Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(24 Mar 2022)	Present
ILC/FLC -Sanctioned	25.00	25.00	Short Term	BWR A3 Reaffirmation	BWR A3 Reaffirmation
BG/LC/ILC -Sanctioned	64.00	64.00			
Sub Total	89.00	89.00			
Grand Total	180.00	180.00	(Rupees One Hundred Eighty Crores Only)		

#Please refer to BWR website www.brickworkratings.com for definition of the ratings assigned

**Bank Loan facility details are furnished in Annexure-I

The Ratings are valid for twelve months from the date of this letter subject to terms and conditions that were agreed in your mandate dated **10 Aug 2022** and other correspondence, if any, and Brickwork Ratings' standard disclaimer pronounced at the end of this letter.

The rated Bank Loan facilities would be under surveillance / review during the said period. You are required to submit information periodically as per Annexure - II for the purpose of surveillance / review. You are also required to keep us informed of any information / development that may affect your entity's finances / performance without any delay. **You are also requested to submit No Default Statement on monthly basis.**

Best Regards,

Chintan Dilip Lakhani
Director- Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.



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BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgment are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only.The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

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This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

Hindusthan Urban Infrastructure Limited.

Annexure-I

Details of Bank Loan Facilities Rated by BWR

Name of the Bank	Facilities	Tenure	Amount (Rs.Crs.)
Canara Bank	Term Loan-Sanctioned	Long Term	10.92
	Cash Credit-Sanctioned	Long Term	5.00
	GECL-Sanctioned	Long Term	8.00
	ILC/FLC-Sanctioned	Short Term	25.00
	BG/LC/ILC-Sanctioned	Short Term	35.00
IDBI Bank	GECL-Sanctioned	Long Term	4.00
	BG/LC/ILC-Sanctioned	Short Term	15.00
	Cash Credit-Sanctioned	Long Term	10.00
State Bank Of India (SBI)	Funded Interest Term Loan-Sanctioned	Long Term	0.56
	GECL-Sanctioned	Long Term	12.52
	Cash Credit-Sanctioned	Long Term	40.00
	Term Loan-Sanctioned	Long Term	
	BG/LC/ILC-Sanctioned	Short Term	14.00



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Name of the Bank	Facilities	Tenure	Amount (Rs.Crs.)
TOTAL (Rupees One Hundred Eighty Crores Only)			180.00



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Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of each month by 1st of succeeding month.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of each month by 1st of succeeding month.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com