

HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/2019-20/23

20th May, 2019

Corporate Relations Department **BSE Ltd.**

1st Floor, New Trading Ring Rotunda Building, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Corporate Listing Department
The National Stock Exchange of India
Ltd.

"Exchange Plaza" 5th Floor, C-1, Block 'G' Bandra Kurla Complex Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of media release.

This is for your information and records.

Thanking you,

Yours faithfully,

For Hind Rectifiers Limited
Mccharolic Anchie

Meenakshi Anchlia (Compliance Officer)

Encl: As above





Press Release

Hind Rectifiers Limited Q4FY19 Net Sales up 54.51% at Rs 83.93 Crore

Editor's synopsis

FY19 vs. FY18 Performance:

- Net Sales at Rs 255.14 crore vs. Rs 127.06 crore, up 100.8 %
- Profit After Tax at Rs 11.79 crore vs Profit of Rs 1.32crore
- EBIDTA at Rs 25.92 crore vs Rs 9.62 crore, up169.44 %

Q4FY19 vs. Q4FY18 Performance:

- Net Sales at Rs 83.93 crore vs. Rs 54.32 crore, up 54.51%
- Profit After Tax at Rs 4.96 crore vs Profit of Rs 3.2 crore
- EBIDTA at Rs 9.15 crore vs Rs 6.22 crore, up 47.11 %

Mumbai, May 18, 2019: Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced its Q4FY19 results today.

Profit After Tax for the quarter stood at Rs 4.96 Crore as against Profit of Rs 3.2 crore in Q4FY18.

Earnings per share (not annualized) for the quarter stood at Rs 2.99

Operating profit (EBITDA) for Q4FY19 was Rs 9.15 crore, as against EBITDA of Rs 6.22 crore in the same period a year ago.

During the guarter the company bagged orders of Rs. 88.05 crores.

Mr. Suramya Nevatia Chief Executive Officer Hind Rectifiers said, "We are pleased that FY19 has been a fruitful year for our company. The next financial year seems promising with balanced growth and strong global partnerships. Our goal is to maintain the momentum and continue to expand our reach at a constant pace."

About Hind Rectifiers:

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has manufacturing facilities at Nashik, Maharashtra and Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.

For Further Information

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