



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

11<sup>th</sup> August, 2023

Corporate Relations Department	Listing Compliance Department
<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

**Sub: Re-appointment of Mr. Ashokkumar Chhajer (DIN: 01965094) as the Chairman & Managing Director of the Company**

Dear Sir/ Ma'am,

With reference to the above captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform you and intimate to the Stock Exchange that the Board of Directors in their meeting held on Friday, 11<sup>th</sup> August, 2023 have approved the re-appointment of Mr. Ashokkumar Chhajer (DIN: 01965094) as the Chairman and Managing Director of the Company for a period of 5 (five) years with effect from 15<sup>th</sup> January, 2024.

The members approval for the same will be sought at the forthcoming Annual General Meeting of the Company.

The brief profile of Mr. Ashokkumar B Chhajer, is attached as Annexure – A to this disclosure.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors**  
**Arihant Superstructures Limited**

**Parth Ashokkumar Chhajer**  
Whole-Time Director  
DIN: 06646333



### **Brief Profile of Mr. Ashokkumar Bhanwarlal Chhajer**

#### **Founder, Chairman & Managing Director–Arihant Superstructures Ltd**

Mr. Ashok Chhajer spent his formative years in Jodhpur and Mumbai. He started young and acquired astute business sense early in his career. He is experienced in varied sectors such as managing a textile business to setting up of edible oil refinery, and real estate financing before venturing into real estate development business in 1990s.

In 2008 he acquired the control of Shaktiman Constructions Limited (Earlier known as Shaktiman Mercantile Company Limited) which was renamed as Arihant Superstructures Limited in 2009.

At the time of acquisition the net worth of the Company was Rs. 26.49 Crores and since then he has steered the company on the path of sustainable growth and the current consolidated net worth of the Company as on 30<sup>th</sup> June, 2023 is Rs. 260.91 Crores

Today, the construction business has been flourishing under the brand umbrella "ARIHANT" which has become a hallmark brand in the region of MMR, Navi Mumbai and Jodhpur (Rajasthan). In the real estate sector, Arihant group has acquired a respectable position because of the timely decisions and vision exhibited by Mr. Ashokkumar Chhajer.

Under the leadership of Mr. Ashokkumar Chhajer, Arihant has developed integrated – in house capabilities and resources right from land acquisition & procurement, liaison, architect & planning division, interior design, engineering & construction division and marketing & sales.

He is a firm believer of systems & processes, effective channelizer of human resources and implementer of aggressive business strategy.

Young and Dynamic Mr. Ashokkumar Chhajer has witnessed a number of real estate cycles in the last two decades but with firm determination, courage, planning and strategy has emerged a winner who has grown from strength to strength utilizing every adversity to innovate and grow.

He identified Navi Mumbai and MMR as key developing markets to expand by venturing into micro markets such as Vashi, Kharghar, Talaja, Kalyan, Badlapur, Karjal , khapoli, Dombivali & Panvel.