

13<sup>th</sup> August, 2019

To

The Listing Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051 <b><u>Stock Code: SAKSOFT</u></b>	The Manager Listing Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b><u>Stock Code: 590051</u></b>
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Dear Sir/Madam,

**Sub: Outcome of 20<sup>th</sup> Annual General Meeting - SAKSOFT LIMITED**

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the gist of proceedings of the 20<sup>th</sup> Annual General Meeting held on Monday, the 12<sup>th</sup> August, 2019.

Kindly take the above information on your record.

For Saksoft Limited



**S.Muthukrishnan**

**Company Secretary**

**Enc: a/a.**



**Gist of Proceedings of the 20<sup>th</sup> Annual General Meeting of Saksoft Limited**

**Date, Time and Venue of the Meeting**

The 20<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, August 12, 2019 at 10.30AM [IST] at the P.Obul Reddy Hall, Vani Mahal, 103, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

**Proceedings in brief**

Mr.Aditya Krishna, Chairman and Managing Director, Chaired the Meeting.

The requisite quorum being present, the Chairman called the meeting to order.

Chairman introduced the Director on the dais.

All the Directors of the Company except Mr.Amitava Mukherjee, Director and Chairman of Nomination and Remuneration Committee (who expressed his inability to attend the general meeting due to unavoidable circumstances) attended the meeting.

The Chairman delivered his speech by highlighting the performance of the Company in the financial year 2018-19.

The Chairman informed the members that remote e-voting commenced from August 09, 2019 (9.00 AM) and ended on August 11, 2019 (5.00 PM).

The following items of the business as set out in the Notice convening the 20<sup>th</sup> Annual General Meeting were commended for members consideration and approval

**Ordinary Business:-**

1. Adoption of Audited Standalone and Consolidated Financial Statements of the Company and the Reports of the Board of Directors and the Auditors thereon for the year ended 31<sup>st</sup> March, 2019.
2. Declaration of Dividend
3. Re- Appointment of Ms.Kanika Krishna as Director to retire by rotation.

**Special Business:-**

4. Re- Appointment of Mr.Amitava Mukherjee as an independent Director for a further period of five years.
5. Re- Appointment of Mr.Ajit Thomas as independent Director for a further period of five years.
6. Amendment of ESOP 2009 Scheme
7. Increase in remuneration to person in office or place of profit.



Clarifications were provided to the queries raised by the members.

The Chairman also informed the members that Mr.V.Suresh, Practicing Company Secretary was appointed as Scrutiniser to scrutinize the voting through electronic means (i.e. remote e—voting).

The Chairman also informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company, Registrar and Transfer Agent of the Company and the Depository which provided e-voting facility.

**Voting by members**

The Company had provided voting by way of ballot papers to cast votes on all the 7 items of business set out in the notice at the Annual General Meeting venue.

**Note:**

The Company will separately intimate the Stock Exchanges about the results of e-voting.

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

**For Saksoft Limited**



**S.Muthukrishnan**  
**Company Secretary**

**Date: 13<sup>th</sup> August, 2019**