



Ref: SEC/SE/2020-21  
Date: January 29, 2021

Scrip Symbol: NSE- DABUR, BSE Scrip Code: 500096

To,  
Corporate Relation Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block Bandra - Kurla Complex  
Bandra (E), Mumbai - 400051

**Sub: Unaudited Financial and Segment-wise Results for the Quarter and Nine months ended on December 31, 2020**

Dear Sir,

In Compliance with Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we are pleased to submit the unaudited Financial and Segment wise results of the Company (Consolidated as well as standalone), for the quarter and nine months ended on December 31, 2020 along with Limited Review Report thereon (Consolidated as well as standalone) issued by Auditors of the Company.

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. January 29, 2021. The Board meeting commenced at 12.00 noon and concluded at 2.20 p.m.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on January 30, 2021 in all editions of Hindustan Times (English Edition) and Delhi-NCR edition of Hindustan (Hindi daily).

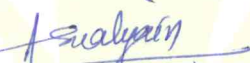
The full format of the standalone and consolidated Financial Results for the quarter and nine months ended on December 31, 2020 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.dabur.com](http://www.dabur.com).

This is for your information and records.

Thanking You,

Yours faithfully,

For Dabur India Limited

  
(A K Jain)

Executive V P (Finance) and Company Secretary

Encl: as above

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**Walker Chandiook & Co LLP**  
21<sup>st</sup> Floor, DLF Square  
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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Dabur India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Dabur India Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 31 December 2020 and the consolidated year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker ChandioK & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Dabur India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 24 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 783.49 crores and ₹ 2,104.99 crores, total net profit after tax of ₹ 94.40 crores and ₹ 252.09 crores, total comprehensive income of ₹ 89.17 crores and ₹ 198.73 crores, for the quarter and nine-months period ended on 31 December 2020, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.
6. The Statement also includes the Group's share of net loss after tax of ₹ 0.10 crores and ₹ 0.42 crores, and total comprehensive loss of ₹ 0.10 crores and ₹ 0.42 crores for the quarter and nine-month period ended on 31 December 2020 respectively, in respect of a joint venture, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

### For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

ANUPAM KUMAR  
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Date: 2021.01.29  
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**Anupam Kumar**

Partner

Membership No. 501531

UDIN: 21501531AAAAAF7978

Place: Gurugram

Date: 29 January 2021

# Walker ChandioK &Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Dabur India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

## **Annexure 1**

### **List of subsidiaries and joint venture included in the Statement**

#### Subsidiaries:

H & B Stores Limited, Dermoviva Skin Essentials INC, Dabur International Limited, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Asian Consumer Care Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars, Dabur South Africa (PTY) Limited, D and A Cosmetics Proprietary Limited, Atlanta Body and Health Products Proprietary Limited and Excel Investments FZE.

#### Joint venture:

Forum I Aviation Private Limited.



Sl.No	Particulars	Quarter ended (31/12/2020)	Preceding quarter ended (30/09/2020)	Corresponding quarter ended (31/12/2019)	Nine months ended (31/12/2020)	Corresponding nine months ended (31/12/2019)	Previous year ended (31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	2,728.84	2,516.04	2,352.97	7,224.86	6,838.23	8,703.59
	Other income	80.93	87.59	74.46	240.31	229.52	305.29
	<b>Total income</b>	<b>2,809.77</b>	<b>2,603.63</b>	<b>2,427.43</b>	<b>7,465.17</b>	<b>7,067.75</b>	<b>9,008.88</b>
2	<b>Expenses</b>						
	Cost of materials consumed (including excise duty)	1,165.89	1,038.12	927.36	2,945.88	2,870.04	3,750.66
	Purchases of stock in trade	274.93	257.12	179.35	734.33	541.03	674.62
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(87.09)	(59.38)	67.74	(89.05)	(0.43)	(65.04)
	Employee benefits expense	274.04	267.28	244.75	765.10	717.68	947.74
	Finance costs	6.86	7.49	10.49	22.18	40.98	49.54
	Depreciation and amortisation expense	57.17	59.63	54.40	173.54	161.62	220.45
	Other expenses						
	Advertisement and publicity	282.38	202.18	203.45	630.19	549.77	649.98
	Others	244.50	241.29	237.40	678.20	720.05	953.28
	<b>Total expenses</b>	<b>2,218.68</b>	<b>2,013.73</b>	<b>1,924.94</b>	<b>5,860.37</b>	<b>5,600.74</b>	<b>7,181.23</b>
3	<b>Profit before share of profit/(loss) from joint venture and exceptional items</b>	<b>591.09</b>	<b>589.90</b>	<b>502.49</b>	<b>1,604.80</b>	<b>1,467.01</b>	<b>1,827.65</b>
	Share of (loss)/profit of joint venture	(0.10)	(0.33)	(0.15)	(0.42)	0.38	(0.01)
4	<b>Profit before exceptional items and tax</b>	<b>590.99</b>	<b>589.57</b>	<b>502.34</b>	<b>1,604.38</b>	<b>1,467.39</b>	<b>1,827.64</b>
5	Exceptional items	-	-	20.00	-	80.00	100.00
6	<b>Profit before tax</b>	<b>590.99</b>	<b>589.57</b>	<b>482.34</b>	<b>1,604.38</b>	<b>1,387.39</b>	<b>1,727.64</b>
7	<b>Tax expense</b>						
	Current tax	99.13	105.43	85.79	283.87	242.33	465.42
	Deferred tax	(1.64)	1.28	(2.32)	2.85	(21.26)	(185.70)
	<b>Net profit for the period/year</b>	<b>493.50</b>	<b>482.86</b>	<b>398.87</b>	<b>1,317.66</b>	<b>1,166.32</b>	<b>1,447.92</b>
8	<b>Other comprehensive income</b>						
a)	Items that will not be reclassified to profit or loss	2.55	3.62	1.48	7.65	4.45	(28.83)
	Income tax relating to items that will not be reclassified to profit or loss	(0.89)	(1.26)	(0.26)	(2.67)	(0.78)	10.39
b)	Items that will be reclassified to profit or loss	44.93	(81.16)	14.07	1.70	68.14	130.29
	Income tax relating to items that will be reclassified to profit or loss	(11.69)	8.07	(1.03)	(12.83)	(5.75)	(8.15)
9	<b>Total comprehensive income for the period/year</b>	<b>528.40</b>	<b>412.13</b>	<b>413.13</b>	<b>1,311.51</b>	<b>1,232.38</b>	<b>1,551.62</b>
	<b>Net profit attributable to:</b>						
	Owners of the holding company	492.02	481.68	397.70	1,315.48	1,163.79	1,444.96
	Non-controlling interest	1.48	1.18	1.17	2.18	2.53	2.96
	<b>Other comprehensive income attributable to:</b>						
	Owners of the holding company	35.21	(70.12)	14.25	(4.73)	65.46	101.59
	Non-controlling interest	(0.31)	(0.61)	0.01	(1.42)	0.60	2.11
10	Paid-up equity share capital (Face value of ₹ 1 each)	176.74	176.74	176.71	176.74	176.71	176.71
11	Other equity						6,429.04
12	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	2.78	2.73	2.25	7.44	6.59	8.18
	Diluted (₹)	2.78	2.72	2.24	7.42	6.57	8.15



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Sl.No	Particulars	Quarter ended (31/12/2020)	Preceding quarter ended (30/09/2020)	Corresponding quarter ended (31/12/2019)	Nine months ended (31/12/2020)	Corresponding nine months ended (31/12/2019)	Previous year ended (31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>						
	A. Consumer care business	2,442.18	2,217.16	2,061.36	6,393.34	5,790.64	7,381.02
	B. Food business	236.45	256.85	228.87	710.59	862.32	1,081.76
	C. Retail business	21.23	10.91	34.63	34.17	96.15	124.42
	D. Other segments	23.60	24.77	21.67	70.48	69.88	90.35
	E. Unallocated other operating revenue	5.38	6.35	6.44	16.28	19.24	26.04
	<b>Revenue from operations</b>	<b>2,728.84</b>	<b>2,516.04</b>	<b>2,352.97</b>	<b>7,224.86</b>	<b>6,838.23</b>	<b>8,703.59</b>
<b>2</b>	<b>Segment results</b>						
	A. Consumer care business	597.30	588.80	500.05	1,618.83	1,434.47	1,801.05
	B. Food business	27.26	35.73	25.28	92.82	116.26	139.90
	C. Retail business	(0.07)	(3.06)	(0.15)	(9.00)	0.35	(1.90)
	D. Other segments	2.21	2.09	1.78	6.38	5.14	4.19
	<b>Sub Total</b>	<b>626.70</b>	<b>623.56</b>	<b>526.96</b>	<b>1,709.03</b>	<b>1,556.22</b>	<b>1,943.24</b>
	Less: Finance costs	6.86	7.49	10.49	22.18	40.98	49.54
	Less: Unallocable expenditure net off unallocable income	28.75	26.17	13.98	82.05	48.23	66.05
	<b>Profit before share of profit/(loss) from joint venture and exceptional items</b>	<b>591.09</b>	<b>589.90</b>	<b>502.49</b>	<b>1,604.80</b>	<b>1,467.01</b>	<b>1,827.65</b>
	Share of (loss)/profit of joint venture	(0.10)	(0.33)	(0.15)	(0.42)	0.38	(0.01)
	<b>Profit before exceptional items and tax</b>	<b>590.99</b>	<b>589.57</b>	<b>502.34</b>	<b>1,604.38</b>	<b>1,467.39</b>	<b>1,827.64</b>
	Exceptional items	-	-	20.00	-	80.00	100.00
	<b>Profit before tax</b>	<b>590.99</b>	<b>589.57</b>	<b>482.34</b>	<b>1,604.38</b>	<b>1,387.39</b>	<b>1,727.64</b>
	Less: Tax expenses	97.49	106.71	83.47	286.72	221.07	279.72
	<b>Net profit for the period/year</b>	<b>493.50</b>	<b>482.86</b>	<b>398.87</b>	<b>1,317.66</b>	<b>1,166.32</b>	<b>1,447.92</b>
<b>3</b>	<b>Segment assets</b>						
	A. Consumer care business	4,420.44	4,186.88	3,888.89	4,420.44	3,888.89	3,915.51
	B. Food business	840.53	856.95	829.04	840.53	829.04	885.43
	C. Retail business	108.02	116.44	136.12	108.02	136.12	140.64
	D. Other segments	45.81	45.29	48.91	45.81	48.91	48.80
	E. Unallocated	5,264.50	5,068.73	4,190.34	5,264.50	4,190.34	4,363.63
	<b>Total</b>	<b>10,679.30</b>	<b>10,274.29</b>	<b>9,093.30</b>	<b>10,679.30</b>	<b>9,093.30</b>	<b>9,354.01</b>
<b>4</b>	<b>Segment liabilities</b>						
	A. Consumer care business	1,815.13	1,562.26	1,315.21	1,815.13	1,315.21	1,258.20
	B. Food business	298.16	312.69	356.54	298.16	356.54	372.59
	C. Retail business	102.12	108.52	110.23	102.12	110.23	119.73
	D. Other segments	20.90	19.24	13.43	20.90	13.43	16.35
	E. Unallocated	1,048.88	1,107.49	986.50	1,048.88	986.50	944.93
	<b>Total</b>	<b>3,285.19</b>	<b>3,110.20</b>	<b>2,781.91</b>	<b>3,285.19</b>	<b>2,781.91</b>	<b>2,711.80</b>



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**Notes :**

- 1 The unaudited consolidated financial results of the Company for the quarter and nine months ended 31 December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 January 2021. The statutory auditors have expressed an unmodified review report on these consolidated financial results.
- 2 The Company has appointed Mr. Mukesh Hari Butani as an additional director, in the category of non-executive independent director, w.e.f. 01 January 2021 for a term of five consecutive years, subject to approval of shareholders in the next Annual General Meeting. Mr. Sanjay Kumar Bhattacharyya has ceased to be a director of the Company w.e.f. 04 November 2020 due to his resignation.
- 3 Interim dividend of ₹ 1.75 per share (175 % on par value of ₹ 1 each), for the financial year 2020-21 aggregating to ₹ 309.30 crores has been paid during the quarter ended 31 December 2020.
- 4 During the quarter ended 31 December 2020, long term investments amounting to ₹ 358.09 crores and ₹ 106.19 crores have been invested and redeemed respectively.
- 5 The Company has decided to incorporate a wholly-owned subsidiary in India in its board meeting held on 29 January 2021 to manufacture consumer care products, primarily for export, with initial equity capital of ₹ 1 crore.
- 6 The key standalone financial information of the Company is given below:

Particulars	Quarter ended (31/12/2020)	Preceding quarter ended (30/09/2020)	Corresponding quarter ended (31/12/2019)	Nine months ended (31/12/2020)	Corresponding nine months ended (31/12/2019)	Previous year ended (31/03/2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	2,071.08	1,900.90	1,748.18	5,462.87	4,988.65	6,309.80
Profit before tax	483.37	481.45	401.51	1,320.55	1,099.14	1,408.47
Net profit for the period/year	399.51	392.68	330.00	1,081.62	913.35	1,170.35
Other comprehensive income	40.13	(24.21)	4.61	47.21	22.59	7.50
Total comprehensive income for the period/year	439.64	368.47	334.61	1,128.83	935.94	1,177.85

For and on behalf of Board of Directors

*Amit Burman*

Amit Burman  
Chairman  
DIN : 00042050

Place: New Delhi  
Date: 29 January 2021



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IDENTIFICATION  
PURPOSES

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Dabur India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Dabur India Limited ('the Company') for the quarter ended 31 December 2020 and the year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



# Walker ChandioK &Co LLP

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

ANUPAM  
KUMAR

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Date: 2021.01.29  
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**Anupam Kumar**

Partner

Membership No. 501531

UDIN: 21501531AAAAAG3692

**Place:** Gurugram

**Date:** 29 January 2021



(₹ in crores)

Sl.No	Particulars	Quarter ended (31/12/2020)	Preceding quarter ended (30/09/2020)	Corresponding quarter ended (31/12/2019)	Nine months ended (31/12/2020)	Corresponding nine months ended (31/12/2019)	Previous year ended (31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	2,071.08	1,900.90	1,748.18	5,462.87	4,988.65	6,309.80
	Other income	68.07	73.23	67.27	206.12	209.85	276.90
	<b>Total income</b>	<b>2,139.15</b>	<b>1,974.13</b>	<b>1,815.45</b>	<b>5,668.99</b>	<b>5,198.50</b>	<b>6,586.70</b>
2	Expenses						
	Cost of materials consumed	814.82	717.65	612.70	2,061.56	1,879.95	2,449.37
	Purchases of stock in trade	321.48	311.75	210.63	855.90	699.59	865.22
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(74.44)	(79.38)	71.81	(145.13)	(11.43)	(69.89)
	Employee benefits expense	171.63	174.35	149.70	489.34	444.70	578.26
	Finance costs	1.72	1.93	4.65	6.12	16.63	19.27
	Depreciation and amortisation expense	35.86	36.05	32.65	105.99	96.75	129.93
	Other expenses						
	Advertisement and publicity	229.33	167.54	166.27	526.63	445.09	514.26
	Others	155.38	162.79	145.53	448.03	448.08	591.81
	<b>Total expenses</b>	<b>1,655.78</b>	<b>1,492.68</b>	<b>1,393.94</b>	<b>4,348.44</b>	<b>4,019.36</b>	<b>5,078.23</b>
3	<b>Profit before exceptional items and tax</b>	<b>483.37</b>	<b>481.45</b>	<b>421.51</b>	<b>1,320.55</b>	<b>1,179.14</b>	<b>1,508.47</b>
4	Exceptional items	-	-	20.00	-	80.00	100.00
5	<b>Profit before tax</b>	<b>483.37</b>	<b>481.45</b>	<b>401.51</b>	<b>1,320.55</b>	<b>1,099.14</b>	<b>1,408.47</b>
6	Tax expense						
	Current tax	84.86	87.77	74.17	235.93	207.81	425.40
	Deferred tax	(1.00)	1.00	(2.66)	3.00	(22.02)	(187.28)
7	<b>Net profit for the period/year</b>	<b>399.51</b>	<b>392.68</b>	<b>330.00</b>	<b>1,081.62</b>	<b>913.35</b>	<b>1,170.35</b>
8	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	2.55	3.62	1.48	7.65	4.45	(29.74)
	Income tax relating to items that will not be reclassified to profit or loss	(0.89)	(1.26)	(0.26)	(2.67)	(0.78)	10.39
b)	Items that will be reclassified to profit or loss	50.16	(34.64)	4.42	55.06	24.67	35.00
	Income tax relating to items that will be reclassified to profit or loss	(11.69)	8.07	(1.03)	(12.83)	(5.75)	(8.15)
9	<b>Total comprehensive income for the period/year</b>	<b>439.64</b>	<b>368.47</b>	<b>334.61</b>	<b>1,128.83</b>	<b>935.94</b>	<b>1,177.85</b>
10	Paid-up equity share capital (Face value of ₹ 1 each)	176.74	176.74	176.71	176.74	176.71	176.71
11	Other equity						
12	Earnings per share (Face value of ₹ 1 each) (not annualised)						4,397.52
	Basic (₹)	2.26	2.22	1.87	6.12	5.17	6.62
	Diluted (₹)	2.25	2.22	1.86	6.10	5.15	6.60

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Sl.No	Particulars	Quarter ended (31/12/2020)	Preceding quarter ended (30/09/2020)	Corresponding quarter ended (31/12/2019)	Nine months ended (31/12/2020)	Corresponding nine months ended (31/12/2019)	Previous year ended (31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment revenue</b>						
	A. Consumer care business	1,828.25	1,642.57	1,516.22	4,733.03	4,149.56	5,256.05
	B. Food business	214.94	229.35	205.74	647.54	755.68	944.66
	C. Other segments	23.60	24.77	21.59	70.48	69.77	90.15
	D. Unallocated other operating revenue	4.29	4.21	4.63	11.82	13.64	18.94
	<b>Revenue from operations</b>	<b>2,071.08</b>	<b>1,900.90</b>	<b>1,748.18</b>	<b>5,462.87</b>	<b>4,988.65</b>	<b>6,309.80</b>
2	<b>Segment results</b>						
	A. Consumer care business	486.19	475.32	412.15	1,315.17	1,143.64	1,475.33
	B. Food business	22.51	29.12	24.17	79.71	90.35	107.55
	C. Other segments	2.21	2.09	1.79	6.38	5.15	4.19
	<b>Sub Total</b>	<b>510.91</b>	<b>506.53</b>	<b>438.11</b>	<b>1,401.26</b>	<b>1,239.14</b>	<b>1,587.07</b>
	Less: Finance costs	1.72	1.93	4.65	6.12	16.63	19.27
	Less: Unallocable expenditure net off unallocable income	25.82	23.15	11.95	74.59	43.37	59.33
	<b>Profit before exceptional items and tax</b>	<b>483.37</b>	<b>481.45</b>	<b>421.51</b>	<b>1,320.55</b>	<b>1,179.14</b>	<b>1,508.47</b>
	Exceptional items	-	-	20.00	-	80.00	100.00
	<b>Profit before tax</b>	<b>483.37</b>	<b>481.45</b>	<b>401.51</b>	<b>1,320.55</b>	<b>1,099.14</b>	<b>1,408.47</b>
	Less: Tax expenses	83.86	88.77	71.51	238.93	185.79	238.12
	<b>Net profit for the period/year</b>	<b>399.51</b>	<b>392.68</b>	<b>330.00</b>	<b>1,081.62</b>	<b>913.35</b>	<b>1,170.35</b>
3	<b>Segment assets</b>						
	A. Consumer care business	2,347.04	2,196.34	2,026.94	2,347.04	2,026.94	2,000.99
	B. Food business	313.29	308.43	328.54	313.29	328.54	350.27
	C. Other segments	33.95	33.33	36.24	33.95	36.24	36.52
	D. Unallocated	4,615.25	4,404.78	3,549.49	4,615.25	3,549.49	3,712.33
	<b>Total</b>	<b>7,309.53</b>	<b>6,942.88</b>	<b>5,941.21</b>	<b>7,309.53</b>	<b>5,941.21</b>	<b>6,100.11</b>
4	<b>Segment liabilities</b>						
	A. Consumer care business	1,210.78	1,019.98	815.63	1,210.78	815.63	768.86
	B. Food business	160.18	146.09	223.45	160.18	223.45	212.02
	C. Other segments	20.90	19.24	13.43	20.90	13.43	16.35
	D. Unallocated	775.10	756.25	567.93	775.10	567.93	528.65
	<b>Total</b>	<b>2,166.96</b>	<b>1,941.56</b>	<b>1,620.44</b>	<b>2,166.96</b>	<b>1,620.44</b>	<b>1,525.88</b>




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**Notes :**

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 January 2021. The statutory auditors have expressed an unmodified review report on these standalone financial results.
- 2 The Company has appointed Mr. Mukesh Hari Butani as an additional director, in the category of non-executive independent director, w.e.f. 01 January 2021 for a term of five consecutive years, subject to approval of shareholders in the next Annual General Meeting. Mr. Sanjay Kumar Bhattacharyya has ceased to be a director of the Company w.e.f. 04 November 2020 due to his resignation.
- 3 Interim dividend of ₹ 1.75 per share (175 % on par value of ₹ 1 each), for the financial year 2020-21 aggregating to ₹ 309.30 crores has been paid during the quarter ended 31 December 2020.
- 4 The Company has decided to incorporate a wholly-owned subsidiary in India in its board meeting held on 29 January 2021 to manufacture consumer care products, primarily for export, with initial equity capital of ₹ 1 crore.
- 5 During the quarter ended 31 December 2020, long term investments amounting to ₹ 334.20 crores and ₹ 106.19 crores have been invested and redeemed respectively.

For and on behalf of Board of Directors

*Amit Burman*

**Amit Burman**  
Chairman  
DIN : 00042050

Place: New Delhi  
Date: 29 January 2021



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