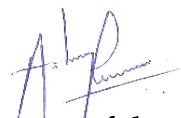


Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Acquisition of Shares:

Name of the Target Company (TC)	RIR POWER ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - AG DYNAMIC FUNDS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the action as follows	Number	% w.r.t. total share/voting capital wherever applicable (**)	% w.r.t. total diluted share/voting capital of the TC (***)
<p>Before the Acquisition /Sale under consideration, holding of:</p> <p>a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)</p>	NIL	-	-
<p>Details of Acquisition/Sale</p> <p>a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)</p>	6,00,000	-	7.54*

<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights b) Shares in encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)</p>	6,00,000	-	7.54*
Mode of acquisition / sale (e.g., open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Preferential Allotment		
Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6,00,000 Warrants allotted on 23-03-2024		
Equity shares capital / total voting capital of the TC before the said transaction	69,57,240 Equity Shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said transaction	69,57,240 Equity Shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	79,57,240 Equity Shares of face value of Rs. 10/- each		


Signature of the Acquirer
AG DYNAMIC FUNDS LIMITED
Place: Ebene, Mauritius
Date: 26/03/2024



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under

Regulation 31 of the SEBI(LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.