

July 20, 2021

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir/Madam,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a consolidated basis, drawn in accordance with applicable accounting standards for the half year ended March 31, 2021.

We request you to take the same on record.

Thanking you

Very truly yours
For **INDO-TECH TRANSFORMERS LIMITED**



Sathyamoorthy A
Company Secretary & Compliance officer



INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No.153 - 210, Illuppapattu Village, P.O Rajakulam,
Kancheepuram (Dist),Tamilnadu, India – 631 561.

Tele/Fax : +91 (0) 44 3729 0518

Email : info@indo-tech.com

www.indo-tech.com

Consolidated disclosure of related party transactions for the half year ended March 31, 2021:

Names of related parties with whom controls exists and nature of relationship are as follows:

Nature of relationship	Name of the related party
Holding Company	Shirdi Sai Electricals Limited
Foreign Promoter Company	Prolec GE Internacional, S de R.L de C.V., Mexico
Key Management Personnel	Mr. Shridhar Gokhale, Whole Time Director
	Mr. N Visweswara Reddy, Non-Executive Director
	Mr. Sharat Chandra Kolla, Non-Executive Director
	Mr. Ajay Kumar Dhagat, Independent Director
	Dr. Sutanu Behuria, Independent Director
	Ms. Leena M Sathyanarayanan, Independent Director

Other related parties with whom transactions have taken place

Nature of relationship	Name of the related party
Associate(s)	NIL

(All amounts are in Indian Rupees lakhs)

Nature of transaction	Half Year ended March 31, 2021
Service cost paid / accrued Prolec GE Internacional S de R.L de C.V.	112.50
Royalty paid / accrued Prolec GE Internacional S de R.L de C.V.	93.25
Purchases of goods/ materials Shirdi Sai Electricals Limited	11.55
Sale of Services Shirdi Sai Electricals Limited	2.00
Job Work Charges Shirdi Sai Electricals Limited	0.22
Managerial remuneration (Gross) Mr. Shridhar Gokhale, Whole-Time Director	50.21
Sitting Fees for Independent Directors	4.50

Balances at year end	As at March 31, 2021
Balances due from Shirdi Sai Electricals Limited	2.36
Balances due to Shirdi Sai Electricals Limited	6.56

