



# K&R RAIL Engineering Ltd.

(Formerly Known as AXIS RAIL INDIA LIMITED)

CIN: L45200AP1983PLC082576

Corporate office

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To,  
BSE Limited  
Deputy General Manager  
Corporate Relationship Department  
151 Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street,  
Mumbai-400 001

**Date: 07-08-2020**

SCRIP CODE: 514360

**RE: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on impact of COVID-19 on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015.

You are requested to take the same in your records.

Yours faithfully,  
For & on Behalf of **K&R RAIL ENGINEERING LIMITED**  
(Formerly known as Axis Rail India Limited)

  
Yavanika Singh  
Company Secretary  


Encl: As above

**MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY**

PARTICULARS AS PER SEBI CIRCULAR	DETAILS OF DISCLOSURES
Impact of the CoVID-19 pandemic on the business	The outbreak of COVID-19 pandemic is resulting in an economic slowdown all over the world. The immediate lockdown resulted muted sales due to closure of sites, office and transportation.
Ability to maintain operations including the factories/units /office spaces functioning and closed down	Partially functioning with minimum man power
Schedule, if any, for restarting the operations	Started operations on 6.5.2020 with limited manpower
Steps taken to ensure smooth functioning of operations	<ol style="list-style-type: none"> <li>1. Installed Sanitization Tunnel</li> <li>2. Provide PPT Kit and all necessary equipments for prevention</li> <li>3. Tested Covid-19 all employees – Swab &amp; Rapid Test</li> </ol>
Estimation of the future impact of CoVID-19 on its operations	Due to Non-availability of labour and Restriction in movement is increasing project completion schedule as well as project cost resulting losses.
Details of impact of CoVID-19 on listed entity's	<p>Capital and financial resources</p> <p>Profitability Will be reduced</p> <p>Liquidity position Very poor due to non-realisation of payments</p> <p>Ability to service debt and other financing arrangements Postponed due to low realisation</p> <p>Assets Not in a position to go for capital budgeting</p> <p>Internal financial reporting and control Good</p> <p>Supply chain Partially interrupted because of lockdown</p> <p>Demand for its products/services; Not expected much</p>
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	Yes, Significant effect on business, because project execution cost has been increased exorbitantly and funds realisation has become very poor. Resulting poor liquidity.
Other relevant material updates about the listed entity's business	

