

Date: 3<sup>rd</sup> November, 2022



**AMBICA AGARBATHIES  
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)

PHONES : 230629, 230216.

To,  
Department of Corporate Service,  
BSE Limited,  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street, Mumbai - 400001  
Scrip Code: 532335

Dear Sir,

**Sub:** - Reply to the query on Additional Details Required of Outcome of Board Meeting of 31.10.2022, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

**Ref:** email dated 1<sup>st</sup> November, 2022.

With reference to the above cited subject and query raised in the email as stated below:

*Additional Details Required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. -*

*Board Meeting Concluded Time not Given.*

We would like to bring to your kind notice that we are resubmitting the outcome of the Board meeting held on 31<sup>st</sup> October, 2022 with the above change i.e. "*Board meeting concluding time*". Apart from the above change of concluding time of Board meeting not mentioned, there is no changes in the outcome of the Board meeting.

Thanking you,

Yours Faithfully,

For Ambica Agarbathies Aroma & Industries Limited

Ambica krishna  
Chairman and Managing Director  
DIN-00391898



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To,  
Department of Corporate Service,  
BSE Limited,  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street, Mumbai - 400001  
Scrip Code: 532335

*Meeting commenced on 8:30 PM and concluded on 9:10 PM.*

Dear Sir,

**Sub: Outcome of the Board Meeting held on 31.10.2022,**

In just concluded Board meeting, the Board has considered and approved the following.

1. Un- Audited Financial Statements for the Second quarter ended 30<sup>th</sup> September, 2022  
*Annexure-1.*
2. Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2022 as *Annexure- 2.*

This is for your information and necessary records.

Thanking you,

Yours Truly,  
For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

Ambica krishna  
Chairman and Managing Director  
Din-00391898





# AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.) Un-Audited Financial results for the Half year ended 30th Sep 2022							
S.No.	Particulars	Rs. In Lakhs					
		Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operation	2919.55	2093.48	2806.17	5013.03	4720.56	11633.47
2	Other Income	275.58	0.33	134.61	275.91	202.41	68.36
3	<b>Total Income(1)+(2)</b>	<b>3195.13</b>	<b>2093.81</b>	<b>2940.78</b>	<b>5288.94</b>	<b>4922.97</b>	<b>11701.84</b>
4	Expenses						
	a) Cost of Material Consumed	821.83	325.07	492.14	1146.90	961.95	1001.86
	b) Purchase of Stock-in-trade	1577.25	1392.62	1800.66	2969.87	2893.82	7699.80
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	21.13
	d) Employee benefits expense	68.60	64.05	56.50	132.65	120.17	252.86
	e) Finance cost	174.49	182.80	173.63	357.29	348.95	1083.86
	f) Depreciation and Amortisation expense	81.55	81.54	78.79	163.09	157.58	326.18
	g) Admin and Other Manufacturing Expenses	361.89	294.52	366.50	656.41	548.96	1256.19
	<b>Total Expenses</b>	<b>3085.61</b>	<b>2340.60</b>	<b>2968.22</b>	<b>5426.21</b>	<b>5031.43</b>	<b>11641.87</b>
5	<b>Profit before tax (3-4)</b>	<b>109.52</b>	<b>-246.79</b>	<b>-27.45</b>	<b>-137.27</b>	<b>-108.46</b>	<b>59.97</b>
6	Tax Expense						
	Current Tax Net	0.00	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	-45.03	-80.88	-45.03	-161.77	-180.13
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>109.52</b>	<b>-201.76</b>	<b>53.44</b>	<b>-92.23</b>	<b>53.31</b>	<b>240.10</b>
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income (7+8)</b>	<b>109.52</b>	<b>-201.76</b>	<b>53.44</b>	<b>-92.23</b>	<b>53.31</b>	<b>240.10</b>
10	<b>Paid up equity share capital (Face value Rs.10/- per Share)</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>
11	<b>Other Equity</b>						<b>8345.80</b>
12	Earnings Per Share (EPS)						
	a) Basic EPS	0.63	-1.17	0.31	-0.54	0.31	1.40
	b) Diluted EPS	0.63	-1.17	0.31	-0.54	0.31	1.40

**Notes:**

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Unaudited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above un-audited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 31st October, 2022
- Due to COVID-19 breakdown the Company's hotel division couldn't generate adequate cash flows and hence the Company is irregular in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Based on aforesaid assessment, management believes that it will update the pending EMI and pay regularly hence forth.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

For Ambica Agarbathies Aroma & Industries Ltd

**Ambica Krishna**  
CHAIRMAN & MANAGING DIRECTOR

Place : ELURU  
Date : 31.10.2022

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GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077





# AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.) Statement of Assets and Liabilities as on 30.09.2022			
S.No.	Particulars	As at	As at
		30.09.2022	31.03.2022
		Rs. In lakhs	Rs. In lakhs
		Un-Audited	Audited
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a	Property, Plant and Equipment	12028.33	12,151.46
b	Capital work in progress		
c	Investment Property		
d	Other Intangible Assets	1.51	1.51
e	Financial Assets		
	(i) Investments	765.72	765.72
	(i) Other Financial Assets	1249.91	1,248.13
f	Other Non current assets	606.65	606.65
g	Deferred tax Assets (Net)		
	<b>Total Non current assets</b>	<b>14652.11</b>	<b>14,773.47</b>
	<b>Current assets</b>		
a	Inventories	1158.86	1,309.62
b	Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3668.18	2,895.52
	(iii) Cash and cash equivalents	162.36	162.40
	(iv) Other Financials Assets	3046.76	2,638.62
c	Other current assets	188.66	134.99
	<b>Total current assets</b>	<b>8224.83</b>	<b>7,141.15</b>
	<b>Total assets</b>	<b>22,876.94</b>	<b>21,914.62</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a	Equity Share Capital	1717.74	1,717.74
b	Other equity	8387.97	8,345.80
	<b>Total Equity</b>	<b>10105.71</b>	<b>10063.54</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	6346.12	6,188.66
	(i) Other Financials Liabilities	265.79	25.00
b	Deferred tax Liabilities ( Net )	2016.65	2,196.78
c	Provisions		
d	Other Non Current Liabilities		
	<b>Total Non-Current Liabilities</b>	<b>8628.55</b>	<b>8,410.44</b>
	<b>Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	173.39	173.39
	(ii) Trade Payables	3247.41	2,489.97
	(iii) Other financial liabilities	311.89	406.27
b	Provisions	0	-
c	Other current liabilities	409.99	371.01
	<b>Total Current Liabilities</b>	<b>4142.67</b>	<b>3,440.65</b>
	<b>Total Equity and Liabilities</b>	<b>22,876.94</b>	<b>21,914.62</b>

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU  
Date : 31.10.2022

Ambica Krishna  
Chairman & Managing Director

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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.) Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities							
Rs. In Lakhs							
Particulars	Quarter Ended			Half Year ended		Year Ended	
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
Sl. No.	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Segment Revenue</b>						
	A) Agarbathies Division	2,783.38	1,925.96	2,797.47	4,709.34	4,678.30	11,146.49
	B) Hotel Division	411.75	167.85	143.30	579.60	244.67	555.34
	Increase/(Decrease) in stock	-	-	-	-	-	-
	<b>Total :</b>	<b>3,195.13</b>	<b>2,093.81</b>	<b>2,940.78</b>	<b>5,288.94</b>	<b>4,922.97</b>	<b>11,701.84</b>
	<b>Net Sales / Income from Operations</b>	<b>3,195.13</b>	<b>2,093.81</b>	<b>2,940.78</b>	<b>5,288.94</b>	<b>4,922.97</b>	<b>11,701.84</b>
2	<b>Segment Results</b> (Profit)(+) / (Loss)(-) before Tax from each segment						
	A) Agarbathies Division	135.07	8.36	190.14	143.43	343.03	1,480.38
	B) Hotel Division	-25.55	-255.15	-217.58	-280.70	-451.49	-1,420.41
	<b>Total :</b>	<b>109.52</b>	<b>-246.79</b>	<b>-27.45</b>	<b>-137.27</b>	<b>-108.46</b>	<b>59.97</b>
	<b>Profit after Tax</b>	<b>109.52</b>	<b>-201.76</b>	<b>53.44</b>	<b>-92.23</b>	<b>53.31</b>	<b>240.10</b>
3	<b>Segment Assets</b>						
	A) Agarbathies Division	11,301.03	11,169.62	8,148.76	11,301.03	8,148.76	10,235.25
	B) Hotel Division	11,575.91	11,595.75	11,864.87	11,575.91	11,864.87	11,679.37
	<b>Total :</b>	<b>22,876.94</b>	<b>22,765.37</b>	<b>20,013.63</b>	<b>22,876.94</b>	<b>20,013.63</b>	<b>21,914.62</b>
4	<b>Segment Liabilities</b>						
	A) Agarbathies Division	4,119.63	4,106.91	833.88	4,119.63	833.88	3,355.88
	B) Hotel Division	8,651.60	8,662.27	9,119.85	8,651.60	9,119.85	8,495.20
	<b>Total :</b>	<b>12,771.23</b>	<b>12,769.18</b>	<b>9,953.73</b>	<b>12,771.23</b>	<b>9,953.73</b>	<b>11,851.08</b>

For Ambica Agarbathies Aroma & Industries Ltd

**Ambica Krishna**  
CHAIRMAN & MANAGING DIRECTOR

Place : ELURU  
Date : 31.10.2022





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AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.

CIN: L24248AP1995PLC020077

Un-Audited Cash flow statement for the half year ended 30th September 2022

Particulars	As at	As at	As at
	September 30 2022 Un-Audited	September 30 2021 Audited	March 31 2022 Audited
<b>A. Cash Flows From Operating Activities:</b>			
Net profit before taxation	(137.27)	(27.45)	59.97
Adjusted for :			
Interest Paid	357.29	139.96	1,151.21
Discounting Interest on Pref. Shares	-	-	-
Interest Income	-	-	-
Bad Debts Written off	-	-	-
Loss on Sale of Assets	-	-	-
Depreciation	163.09	78.79	326.18
Operating profits before working capital changes	383.11	191.30	1,537.36
<b>Changes in current assets and liabilities</b>			
Inventories	150.75	150.83	49.50
Trade Receivables	(772.66)	(114.44)	(2,068.12)
Other Current assets	(448.23)	1,010.33	824.97
Trade Payables	757.42	(1,089.41)	1,116.55
Other Financial Liabilities and other current liabilities	(55.41)	(70.77)	143.35
Cash generated from operations	14.99	77.85	1,603.60
Income tax paid	(55.99)	-	-
<b>Cash used(-)/(+)(generated) from operating activities (a)</b>	<b>(41.00)</b>	<b>77.85</b>	<b>1,603.60</b>
<b>B. Cash Flows From Investing Activities:</b>			
Purchase of fixed assets and change in capital wip	-	-	(23.30)
Proceeds from disposal of Fixed Assets	-	-	-
Interest Income	-	-	-
<b>Cash used(-)/(+)(generated) in investing activities (b)</b>	<b>-</b>	<b>-</b>	<b>(23.30)</b>
<b>C. Cash Flows From Financing Activities:</b>			
Changes in Share Capital	-	-	-
Changes in Investments	-	-	-
Changes in Borrowings	398.25	128.38	(556.39)
Changes in Other Non Current Assets	-	-	34.54
Interest paid	(357.29)	(139.96)	(1,151.21)
<b>Cash used(-)/(+)(generated) in financing activities (c)</b>	<b>40.95</b>	<b>(11.57)</b>	<b>(1,673.06)</b>
<b>Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)</b>	<b>(0.04)</b>	<b>66.27</b>	<b>(92.76)</b>
Cash and cash equivalents at the beginning of the year	162.40	255.17	255.17
Cash and cash equivalents at the end of the year	162.36	321.44	162.40
<b>Reconciliation of cash and cash equivalents</b>			
Balances with banks and cash in Hand	162.36	321.45	162.40
<b>Cash and Cash Equivalent as per Cash Flow Statement</b>	<b>162.36</b>	<b>321.45</b>	<b>162.40</b>

For Ambica Agarbathies Aroma & Industries Limited

  
Ambica Krishna  
Chairman & Managing Director

Place : ELURU  
Date : 31.10.2022

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITEED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors**

**AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**, ('the company') for the quarter and six months ended September 30, 2022, ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No.010396S/S200084



*M. K. Telluri*  
(Murali Krishna Telluri)

Partner

Membership No: 223022

UDIN:22223022BBOVHU7973.

Place: Hyderabad

Date: 31-10-2022