



JAGSONPAL PHARMACEUTICALS LIMITED

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CIN No. L74899DL1978PLC009181

September 18, 2022

The Manager Listing Agreement The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051.	The Manager Listing Agreement The BSE Limited Pherojbhoy Jeejeebhoy Tower Dalal Street, Mumbai - 400 001.
CM Quote: JAGSNPHARM	SCRIP Code: 507789
Subject: Intimation of grant of Employee Stock Options	

Dear Sir/Madam,

We wish to inform you that the Nomination and Remuneration Committee today approved the grant of 10,47,920 employee stock options under Jagsonpal Pharmaceuticals Limited Employees Stock Option Plan, 2022 at an exercise price of Rs. 235/- (Rupees Two Hundred Thirty Five Only) per option.

The said options, which are convertible into equivalent number of equity shares of Rs. 5.00 each, will vest in 4 equal annual tranches commencing from the first anniversary of the grant.

We request you to kindly take the same on record.

Thanks & Regards,
For **JAGSONPAL PHARMACEUTICALS LIMITED**

Nandita Singh
Company Secretary & Compliance Officer