

January 31, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 31, 2022 – Un-audited Financial Results for the Third Quarter and Nine Months ended December 31, 2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended December 31, 2021;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 03:15 P.M. and concluded at 03:45 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **LKP Securities Limited**

Pratik Doshi
Managing Director
DIN: 00131122

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415

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Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lksec.com,

Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003

CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Standalone Financial Results for the Quarter and Nine month ended 31 December 2021

(Rs.in lakhs except per share data)

Particulars	Standalone					
	Quarter ended			Nine Month ended		Year ended
	31 December 2021 Unaudited	30 September 2021 Unaudited	31 December 2020 Unaudited	31 December 2021 Unaudited	31 December 2020 Unaudited	31 March 2021 Audited
Revenue From Operations						
Interest Income	192.10	242.20	150.34	603.84	517.36	667.33
Dividend Income	0.22	0.09	-	0.31	-	-
Fees and Commission Income	1,937.47	2,107.26	1,814.05	6,102.81	5,481.36	7,530.80
Net Gain / (loss) on Fair Value Changes	90.62	46.49	103.12	133.41	144.08	138.14
Other Operating Income	32.44	(16.23)	19.00	47.42	20.12	38.02
I Total Revenue from Operations	2,252.85	2,379.81	2,086.51	6,887.79	6,162.92	8,374.29
II Other Income	17.73	10.27	14.33	42.13	41.40	65.16
III Total Income (I+II)	2,270.58	2,390.08	2,100.85	6,929.92	6,204.33	8,439.45
Expenses						
Finance Costs	60.79	69.51	38.32	159.10	87.81	118.77
Fees and Commission Expenses	694.78	679.29	615.63	2,058.34	1,787.43	2,520.22
Impairment on Financial Instruments	0.64	0.70	9.32	6.19	(16.87)	910.36
Employee Benefit Expenses	771.71	780.81	818.04	2,308.49	2,388.84	3,083.78
Depreciation, Amortization and impairment	50.13	50.07	49.72	159.98	114.52	163.61
Other Expenses	284.75	257.63	309.46	786.14	809.80	1,089.00
IV Total expenses	1,862.80	1,838.01	1,840.50	5,478.24	5,171.54	7,885.74
V Profit/ (Loss) before tax (III-IV)	407.78	552.07	260.35	1,451.68	1,032.79	553.71
VI Tax expenses	120.22	179.62	74.91	415.06	268.86	162.01
VII Profit / (Loss) for the period / year (V-VI)	287.56	372.45	185.44	1,036.62	763.93	391.70
VIII Other Comprehensive Income (Net of tax)						
(i) Items that will not be reclassified to profit or loss						
a) Re-mesurement of defined benefit obligation	4.96	9.80	8.54	14.88	26.75	0.45
b) Fair value changes of equity instruments through other comprehensive income	0.22	0.39	0.55	2.75	1.41	6.08
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income / (loss) for the period / year	5.18	10.19	9.09	17.63	28.16	6.53
Total Comprehensive Income / (loss) for the period / year (VII+VIII)	292.74	382.64	194.53	1,054.25	792.09	398.23
Paid up Equity Share Capital (face value Rs. 2 per share)	1,492.75	1,492.75	1,478.69	1,492.75	1,478.69	1,478.69
Reserves excluding Revaluation Reserve						2,892.75
Earnings per Share - Basic (Rs.)*	0.39	0.50	0.25	1.40	1.03	0.53
Earnings per Share - Diluted (Rs.)*	0.37	0.50	0.25	1.38	1.03	0.53

* EPS not annualised for the interim period

Notes :

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January 2022 and also subjected to limited review by statutory auditor.
- The Company is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- Due to the lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; the Company being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- During the quarter ended 30 September 2021, The company has allotted 7,02,840 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Mumbai, 31 January 2022

Pratik M Doshi
Managing Director
DIN 00131122

Independent Auditor's Report on the Quarterly / Nine Months ended Unaudited Standalone Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter and nine months ended 31 December 2021

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** ("Company") for the quarter and nine months ended 31 December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035




Sanjay Kothari
Partner
Membership Number 048215
Mumbai, 31 January 2022
UDIN: 22048215AAAABO6268

LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Consolidated Financial Results for the Quarter and Nine month ended 31 December 2021

(Rs.in lakhs except per share data)

Particulars	Consolidated					
	Quarter ended		Nine Month ended			Year ended
	31 December 2021 Unaudited	30 September 2021 Unaudited	31 December 2020 Unaudited	31 December 2021 Unaudited	31 December 2020 Unaudited	31 March 2021 Audited
Revenue From Operations						
Interest Income	191.68	242.62	150.34	603.84	518.00	668.42
Dividend Income	0.22	0.09	-	0.31	-	-
Fees and Commission Income	1,969.33	2,125.93	1,829.57	6,170.69	5,535.96	7,606.15
Net Gain / (loss) on Fair Value Changes	91.19	47.02	103.61	135.01	145.77	140.31
Other Operating Income	32.44	(16.23)	19.01	47.42	20.12	38.02
I Total Revenue from Operations	2,284.86	2,399.43	2,102.53	6,957.27	6,219.85	8,452.90
II Other Income	17.62	9.84	14.33	42.11	41.40	65.16
III Total Income (I+II)	2,302.48	2,409.27	2,116.86	6,999.38	6,261.25	8,518.06
Expenses						
Finance Costs	60.95	69.63	38.34	159.38	87.86	118.84
Fees and Commission Expenses	708.25	681.57	626.84	2,088.12	1,822.29	2,566.44
Impairment on Financial Instruments	0.64	0.70	9.32	6.19	(16.87)	920.46
Employee Benefit Expenses	779.65	787.73	818.04	2,328.90	2,388.84	3,083.78
Depreciation, Amortization and impairment	50.23	50.17	49.72	160.28	114.52	163.66
Other Expenses	286.50	258.14	313.23	790.50	823.09	1,103.32
IV Total expenses	1,886.22	1,847.94	1,855.49	5,533.37	5,219.73	7,956.50
V Profit/ (Loss) before tax (III-IV)	416.26	561.33	261.37	1,466.01	1,041.52	561.56
VI Tax expenses	122.21	180.82	75.14	418.25	271.11	164.44
VII Profit / (Loss) for the period / year (V-VI)	294.05	380.51	186.23	1,047.76	770.41	397.12
VIII Other Comprehensive Income (Net of tax)						
(i) Items that will not be reclassified to profit or loss						
a) Re-mesurement of defined benefit obligation	4.96	9.80	8.53	14.88	26.74	0.45
b) Fair value changes of equity instruments through other comprehensive income	0.22	0.39	0.56	2.75	1.41	6.08
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income / (loss) for the period / year	5.18	10.19	9.09	17.63	28.15	6.53
Total Comprehensive Income / (loss) for the period / year (VII+VIII)	299.23	390.70	195.32	1,065.39	798.56	403.65
Paid up Equity Share Capital (face value Rs. 2 per share)	1,492.75	1,492.75	1,478.69	1,492.75	1,478.69	1,478.69
Reserves excluding Revaluation Reserve						2,960.74
Earnings per Share - Basic (Rs.)*	0.40	0.51	0.25	1.41	1.04	0.54
Earnings per Share - Diluted (Rs.)*	0.39	0.51	0.25	1.40	1.03	0.54

* EPS not annualised for the interim period

Notes :

- The above unaudited Consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January 2022 and also subjected to limited review by statutory auditor.
- The Group is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- Due to the lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; the Company being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- During the quarter ended 30 September 2021, The company has allotted 7,02,840 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Mumbai, 31 January 2022

Pratik M Doshi
Managing Director
DIN 00131122

Independent Auditor's Review Report on the Quarterly / Nine Months Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
LKP Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31 December 2021 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Holding Company: LKP Finance Limited

Subsidiary Company: LKP Wealth Advisory Limited

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of the subsidiary company, whose interim financial results total revenues of Rs.43.53 Lakhs and Rs.100.63 Lakhs, for the Quarter and nine months ended 31 December 2021 respectively, total net profit after tax of Rs.6.48 lakhs and Rs.11.14 Lakhs for the quarter and nine months ended 31 December 2021 respectively and total comprehensive income of Rs.6.48 lakhs and Rs.11.14 Lakhs for the quarter and nine months ended 31 December 2021 respectively as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company is based solely on the report of other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement of unaudited consolidated financial results is not modified in respect of the above matter.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035

Sanjay Kothari
Partner
Membership Number 048215
Mumbai, 31 January 2022
UDIN: 22048215AAAABP6728

