



SHALIBHADRA

FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 511754

Date: 29th September, 2023

Dear Sir/Madam,

Sub: Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of the 32nd Annual General Meeting of the Company.

The Company's 32nd Annual General Meeting ("AGM") was held on Friday 29th September, 2023 at 1:00 p.m. (IST) through video conferencing / other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

In terms of the provisions of the Companies Act, 2013 and Rules made there under and provisions of the Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM. Mr. Paresh D. Pandya, Company Secretary of M/s. P.D. Pandya & Associates, Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. The Scrutinizer's Report dated 29th September, 2023 is attached. All resolutions as set out in the Notice of the AGM have been duly approved by the shareholders with requisite majority.

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting and e-voting at the AGM is attached as Annexure.

This is for your information and records.

Yours faithfully,
For Shalibhadra Finance Limited

Vatsal M. Doshi
Director
DIN: 07950770

P. D. PANDYA & ASSOCIATES

PRACTICING COMPANY SECRETARY

**201, GALAXY ARCADE CHS LTD, 10 M G. ROAD VILE PARLE EAST
MUMBAI 400057. TEL NO. 26100693**

Consolidated Scrutinizer's Report

**[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the
Companies (Management and Administration), Rules, 2014, as amended]**

To

Shalibhadra Finance Limited

Annual General Meeting held on Friday 29th September, 2023 at 1:00 p.m. (IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OVAM").

Dear Sir(s),

- A. Pursuant to the resolution passed by the Board of Directors of M/s. Shalibhadra Finance Limited (hereinafter referred as "**the Company**") on September 5, 2023, I, Paresh Dhruvkumar Pandya Proprietor of M/s. P D Pandya & Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer to receive, process and scrutinize the voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated September 5, 2023 ("**Notice**") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020 and 2/2021 dated 08th April, 2020, 13th April, 2020, 05th May, 2020, and 13th January, 2021 SEBI Circular dated 12th May, 2020 and SEBI Circular dated 15th January, 2021. respectively issued by the Ministry of Corporate Affairs ("**MCA**") , Government of India (hereinafter referred to as "**MCA Circulars**"), calling the Annual General Meeting ("**AGM**") of the Company through VC/OVAM. The meeting was convened on Friday, 29th September, 2023 at 1:00 p.m. (IST) through VC/OVAM. As the scrutinizer, I have to scrutinize process of e-voting remotely before the AGM ("**remote e-voting**") and process of e-voting at the AGM through electronic voting system ("**Insta E-Voting**").
- B. Member's approval was sought on the following Resolutions:
- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit or Loss for the year ended on that date and the Report of Directors and Auditors thereon (Ordinary Resolution)

- 2) To consider and declare dividend on equity shares for the year ending 31st March, 2023 (Ordinary Resolution)
 - 3) To re-appoint Ms. Ayushi M. Doshi as a Director. who retires by rotation and being eligible, offers herself for re-appointment as a Director (Ordinary Resolution)
 - 4) Pursuant to the provisions of Section 180(1)(c), to approve Borrowing limits of the Company to Rs. 190 crores [including the money already borrowed by the Company] (Special Resolution)
 - 5) To appoint Mr. Vatsal M. Doshi, as a Whole-time Director cum Chief Financial Officer with effect from 29th September, 2023 for a period of Five years (Special Resolution)
 - 6) To approve re-appointment of Mr. Minesh Doshi as Managing with effect from 29th September, 2023 for a period of Five years (Special Resolution)
 - 7) To appoint Mr. Dhruvil Doshi as a Non-Executive Director, who retires by rotation (Special Resolution)
- C. As required under Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company completed dispatch of Notice along with explanatory statement on Tuesday, September 5, 2023 through electronic mode to those members whose email addresses are registered with the Company/Depositories, in compliance with the MCA circulars.
- D. The remote e-voting facility was provided by National Securities Depository Limited ("NSDL") for conducting remote e-voting by Shareholders of Company.
- E. The remote e-voting period commenced on Tuesday, 26th September, 2023 (9:00 a.m. IST) and ended on Friday, 29th September, 2023 (5:00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.
- F. The Company also provided Insta e-voting facility to the shareholders present at the AGM who had not cast their vote earlier.
- G. The shareholders of the Company holding shares as on the "cut-off" date of 22nd September, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.
- H. After the closure of Insta e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility done prior to the AGM

were unblocked, counted and the e-voting summary statement was downloaded from e-voting website of NSDL.

- I. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
- J. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and Insta e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions

I now submit my consolidated Report as under on the result of the remote e-voting and voting by electronic voting system at the EGM in respect of the said resolutions.

Resolution Item No. 1: Ordinary Resolution

To receive, consider and adopt:

1) Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit or Loss for the year ended on that date and the Report of Directors and Auditors

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
31	30,39,264	100%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Nil	0	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

Resolution No. 2: Ordinary Resolution

- 2) To consider and declare dividend on equity shares for the year ending 31st March, 2023

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
31	30,39,264	100%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Nil	0	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

Resolution No. 3: Ordinary Resolution

- 3) To Rappoint Ms. Ayushi M. Doshi, who retires by rotation and being eligible, offers herself for re-appointment as a Director

I. Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
31	30,39,264	100%

II. Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Nil	0	0.00%

III. Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

4) Pursuant to the provisions of Section 180(1)(c), to approve Borrowing limits of the Company to Rs. 190 crores [including the money already borrowed by the Company]Voted in favour of resolution.

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
31	30,39,264	100%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Nil	0	0.00%

(iii)Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

Resolution No. 5: Special Resolution

5) To appoint Mr. Vatsal M. Doshi, as a Whole-time Director cum Chief Financial Officer with effect from 29th September, 2023 for a period of Five years

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
31	30,39,264	100%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Nil	0	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

Resolution No. 6: Special Resolution

6) To approve re-appointment of Mr. Minesh Doshi as Managing with effect from 29th September, 2023 for a period of Five years

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
31	30,39,264	100%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Nil	0	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

7) To appoint Mr. Dhruvil Doshi as a Non-Executive Director, liable to retire by rotation

(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
31	30,39,264	100%

(ii) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Nil	0	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

- K. The above Resolutions No 1 to No 7 were passed with unanimous of Votes.
- L. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Minutes of the Annual Genral Meeting of the Company and after, the same will be handed over to Darshna Chauhan, Company Secretary of the Company for safe keeping.

Thanking you,

For P D Pandya & Associates



Paresh D Pandya

M. No :12123

COP : 4869

UDIN : A012123E001126434

Place : Mumbai

Date : 29/09/2023