



ISO 9001:2015 REGISTERED FIRM

**SANRHEA**  
**TECHNICAL TEXTILES LIMITED**

**Date:** 12.02.2021

To,  
**BSE limited**  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.  
**Security Code : 514280**

Dear Sir/Madam,

**Subject :** Outcome of Board Meeting

We hereby informed that Board of Directors of the Company at its meeting held on Friday the February 12, 2020, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter ended on 31st December, 2020.

Kindly take the same on your record.

Yours Faithfully.

**For, Sanrhea Technical Textiles Limited**

**Dharmesh Patel**  
**(Company Secretary)**



**SANRHEA TECHNICAL TEXTILES LIMITED**

**Unaudited Financial Results for the Quarter ended on 31/12/2020**

( ₹ In Lakh)

Sr. No.	Particulars  (Refer Notes Below)	Quarter ended on			Year to date figure ended on (Cumulative)		Previous Year ended on 31/03/2020 Audited
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1</b>	<b>Income From Operations</b>						
	(a) Sales/ Income from Operations	1145.51	983.03	818.59	2554.47	2696.08	3431.44
	(b) Other Income	8.31	3.02	4.29	13.17	7.48	6.18
	<b>Total Income from operations (net)</b>	<b>1153.82</b>	<b>986.05</b>	<b>822.88</b>	<b>2567.64</b>	<b>2703.56</b>	<b>3437.62</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	756.30	581.69	573.66	1662.12	1989.51	2439.25
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.36)	70.47	(38.77)	30.99	(113.45)	(118.48)
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	122.09	119.81	102.15	319.77	292.01	426.10
	(e) Finance Costs	31.49	32.59	33.12	93.74	95.68	134.71
	(f) Depreciation and amortisation expenses	24.11	25.38	24.70	74.75	57.90	90.89
	(g) Other expenses	127.88	115.29	126.85	295.99	374.22	528.24
	<b>Total expenses</b>	<b>1026.51</b>	<b>945.23</b>	<b>821.71</b>	<b>2477.36</b>	<b>2695.87</b>	<b>3500.71</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>127.31</b>	<b>40.82</b>	<b>1.17</b>	<b>90.28</b>	<b>7.69</b>	<b>(63.09)</b>
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>127.31</b>	<b>40.82</b>	<b>1.17</b>	<b>90.28</b>	<b>7.69</b>	<b>(63.09)</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	7.60	0.00	(1.38)	7.60	2.16	0.46
	Deferred Tax	1.97	(7.56)	-	(13.14)	-	35.40
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>117.74</b>	<b>48.38</b>	<b>2.55</b>	<b>95.82</b>	<b>5.53</b>	<b>(98.95)</b>
<b>8</b>	<b>Extraordinary Items (net of tax expenses)</b>						
<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>117.74</b>	<b>48.38</b>	<b>2.55</b>	<b>95.82</b>	<b>5.53</b>	<b>(98.95)</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	(3.39)	(3.39)	(0.86)	(10.17)	(2.58)	(13.55)
	- Tax Expense on above item	0.88	0.88	0.22	2.64	0.67	3.52
	b) Items that will be classified to Profit and Loss						
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>115.23</b>	<b>45.87</b>	<b>3.19</b>	<b>88.29</b>	<b>7.44</b>	<b>(108.98)</b>
<b>12</b>	<b>Paid-up equity share capital [ Face Value Rs.10/- ]</b>	<b>379.00</b>	<b>379.00</b>	<b>379.00</b>	<b>379.00</b>	<b>379.00</b>	<b>379.00</b>
<b>13</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>196.80</b>
<b>14(i)</b>	<b>Earning per Share (EPS) before extraordinary items (not annualised)</b>						
	(a) Basic	3.11	1.28	0.07	2.53	0.18	(2.61)
	(b) Diluted	3.11	1.28	0.07	2.53	0.18	(2.61)
<b>14(ii)</b>	<b>Earning per Share (EPS) after extraordinary items (not annualised)</b>						
	(a) Basic	3.11	1.28	0.07	2.53	0.18	(2.61)
	(b) Diluted	3.11	1.28	0.07	2.53	0.18	(2.61)

**Notes**

1	The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 12th February, 2021 and Limited review of the above results have been carried out by Statutory Auditors of the Company.
2	The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3	The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. The company has made assessment of recoverability of company's assets such as Trade receivables, inventories, etc. using reasonably available information, estimates and judgements and has determined there would be no material adjustment required except Trade receivables mentioned in Note 4. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The impact thereof might be different from that estimated as at the date of approval of financial results. The company will continue to closely monitor changes to future economic conditions.
4	Unsecured Trade receivables includes Rs. 30.36 lakhs outstanding beyond three years, which are being pursued for recovery by the company. Statutory auditor's report has been modified in respect of this matter. Management believes, the amount will be recovered over period of time and at this stage is not able to quantify the short fall, if any that may arise in the recovery.
5	The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the said code becomes effective including the related rules framed thereunder to determine the financial impact are published.
6	Segment reporting as defined in Ind AS 108 is not applicable as the company operates only under one segment i.e. Industrial Fabric. Hence segment reporting is not given.
7	Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

PLACE : AHMEDABAD

DATE : 12.02.2021

FOR, SANRHEA TECHNICAL TEXTILES LIMITED

SIGNED FOR IDENTIFICATION BY

*Arpit Patel*  
ARPIT PATEL & ASSOCIATES

*P. Patel*  
MANAGING DIRECTOR

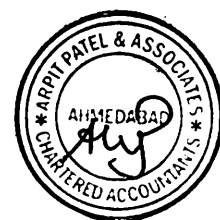


**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended December 31, 2020 and the year to date from April 01, 2020 to December 31, 2020 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As mentioned in Note no. 4 of the Statement, in respect of Trade receivables outstanding for more than three years amounting to INR 30.36 lakhs, we are unable to substantiate the management's assertion regarding recoverability of these receivables and therefore are unable to comment upon the carrying value of these receivables and recoverability of the aforesaid amounts and the consequential impact, if any on the Statement.

Our opinion dated July 25, 2020 on financial results for the year ended March 31, 2020 and report dated November 12, 2020 on the financial results for the period ended September 30, 2020 were modified with respect of this matter. Our conclusion on financial results for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, is also modified because of uncertainty regarding recoverability of these receivables.



5. Based on our review conducted as above, except for the effects of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note no. 3 of the Statement which describes management's assessment of the impact of the outbreak of COVID-19, on the business operations of the company.

Our conclusion is not modified in respect of the above matter.

For **Arpit Patel & Associates**,  
Chartered Accountants  
ICAI Firm registration number: 144032W



Arpit Patel  
Partner  
Membership No.: 034032



Place: Ahmedabad  
Date: February 12, 2021  
UDIN: 21034032AAAAAN3984