



Date: 24.06.2021

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Scrip Code: 532888

Dear Sir,

Subject: Media Release - Capacity expansion at AGL Group.

With reference to the captioned subject, please find enclosed herewith Media release regarding Capacity expansion at AGL Group.

This is in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Please take note of the same.

Thanking you,

Yours faithfully,

For Asian Granito India Limited

PATEL
MUKESHBH
AI JIVABHAI

Director
DIN: 00406744



Encl.: As above

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Asian Granito India Ltd.

CAPACITY EXPANSION AT AGL GROUP.

Crystal Ceramics Industries Private Limited, a material subsidiary of Asian Granito India Limited, where Asian Granito is holding 70% of equity, has completed 12000 SQMTS/days of Glazed Vitrified Tiles brown field capacity expansion at its Meshana Plant. This capacity addition will increase total capacity of Crystal Ceramics to 36000 SQMTS/day. Crystal Ceramics is planning to manufacture large format 600X1200 mm GVT tiles for domestic and export market with this expansion. Crystal Ceramics Industries Limited has invested Rs. 25 Crores for this expansion.

This strategic brownfield expansion was planned keeping in mind low cost natural gas benefit at Crystal Ceramics, which helps company to further reduce its manufacturing cost.

Crystal Ceramics reported Turnover of Rs. 184.45 Crores in FY 21. The capacity addition of 12000 SQMTS/day will add incremental sales of around Rs.70-75 Crores in Crystal Ceramics and Asian Granito India Limited consolidated turnover.

AGIL has reported consolidated turnover of Rs. 1292.30 Crores in FY21. With this capacity expansion ASIAN Granito on a consolidated basis will further improve its market share in domestic and export market.

