

Date: 4th September, 2023

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Sub: Submission of the Notice of the 29th Annual General Meeting of the Company which is dispatched to the Shareholders of the Company. – Reg.

Dear Sir/Madam,

In terms of Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are herewith forwarding the notice of the 29th Annual General Meeting of the Company, which is being dispatched to our Shareholders on 4th September, 2023. The 29th Annual General Meeting of the Company is scheduled to be held on Thursday, 28th September, 2023 at 4:30 pm through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”).

Kindly take the aforementioned submissions on your records.

Thanking You,
Yours faithfully,
For Goldstone Technologies Limited

Niralee Rasesh Kotdawala
Company Secretary
Membership No. : A16934



Encl.: a/a



TWENTY NINTH

Annual Report

2022 - 2023

SPECIALIST, FULL STACK BI, DATA ANALYTICS & IT SERVICES

- ▶ Cloud Strategy & Implementation
- ▶ Data Engineering
- ▶ Data Science
- ▶ Analytics Consulting
- ▶ Business Intelligence
- ▶ Analytics Training

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CORPORATE INFORMATION

Board of Directors:

Mr. K.S. Sarma, IAS (Retd.)
Mr. Deepankar Tiwari*
Mrs. Deepa Chandra
Mr. L.P. Sashikumar
Mr. Clinton Travis Caddell
Mr. Pavan Chavali
Mr. Bernd Michael Perschke@
Mr. Seetepalli Venkat Raghunand[§]
Mr. V. Venkata Ramana #

Board Committees:

Audit Committee:

Mr. K.S. Sarma, IAS (Retd.)
Mr. Deepankar Tiwari*
Mrs. Deepa Chandra
Mr. V. Venkata Ramana #

Nomination and Remuneration Committee:

Mrs. Deepa Chandra
Mr. K.S. Sarma, IAS (Retd.)
Mr. Deepankar Tiwari*
Mr. L.P. Sashikumar
Mr. V. Venkata Ramana #

Stakeholders Relationship Committee:

Mr. K.S. Sarma, IAS (Retd.)
Mr. Deepankar Tiwari*
Mr. L.P. Sashikumar
Mr. V. Venkata Ramana #

Key Managerial Personnel:

Mr. Pavan Chavali : Managing Director
Mr. Vithal VSSNK Popuri : Chief Financial Officer
Ms. Niralee Rasesh Kotdawala
: Company Secretary
& Compliance Officer

Statutory Auditors:

M/s. P. Murali & Co., Chartered Accountants
6-3-655/2/3, Somajiguda,
Hyderabad-500 082.

Principal Bankers:

State Bank of India
ICICI Bank Limited

Registrars & Share Transfer Agents:

M/s. Aarthi Consultants Private Limited,
1-2-285, Domalguda, Hyderabad – 500 029
Tel: 91-40-27638111, 4445
E-mail: info@arthiconsultants.com

Stock Exchanges where Company's Securities are listed:

BSE Limited
National Stock Exchange of India Limited

Registered Office:

My Home Hub, Block-I,
9th Floor, Hitech City,
Madhapur, Hyderabad – 500 081
Telangana, India.
Tel. +91-40-66284999
Website: www.goldstonetech.com
E-Mail: corporate@goldstonetech.com
Investors E-mail: cs@goldstonetech.com
CIN: L72200TG1994PLC017211
ISIN: INE805A01014

* Appointed w.e.f. 14.11.2022

@ Appointed w.e.f. 10.08.2023

Resigned w.e.f. 14.11.2022

§ Appointed w.e.f. 10.08.2023



GOLDSTONE TECHNOLOGIES LIMITED

CIN: L72200TG1994PLC017211

Regd. Off: My Home Hub, Block-I, 9th Floor, Hitech City, Madhapur, Hyderabad-500 081,
Telangana, Tel: +91-40-66284999, Website: www.goldstonetech.com,
E-Mail: cs@goldstonetech.com

NOTICE

Notice is hereby given that the Twenty Ninth Annual General Meeting of the members of Goldstone Technologies Limited will be held on Thursday the 28th day of September, 2023 at 04:30 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following business:

ORDINARY BUSINESS:

ITEM No. 1 – ADOPTION OF FINANCIAL STATEMENTS.

To receive, consider and adopt the Audited Balance Sheet (including the consolidated financial statements) as at 31st March, 2023, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditor's and Director's thereon.

ITEM No. 2 – TO APPOINT MR. PAUL SASHI KUMAR LAM (DIN: 00016679) AS DIRECTOR, LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HIM-SELF FOR RE-APPOINTMENT.

To consider and if thought fit to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Paul Sashikumar Lam (DIN: 00016679), who retires by rotation at this meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a director liable to retire by rotation.”

SPECIAL BUSINESS:

ITEM No. 3

TO APPOINT MR. BERND MICHAEL PERSCHKE (DIN: 10194539) AS DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 152 and 161 and all other applicable provisions, if any of the Companies Act, 2013 (“Act”) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modification or reenactment thereof for the time being in force Mr. Bernd Michael Perschke (DIN 10194539) who was appointed as Additional Director by the Board of Directors of the Company effective from 10th August, 2023 and who holds office as such up to the date of the ensuing Annual General Meeting and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

“RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and is hereby severally authorized to perform all such acts and deeds as may be necessary, proper or expedient to give effect to this resolution.”

ITEM No. 4

TO APPOINT MR. SEETEPALLI VENKAT RAGHUNAND (DIN: 10267020) AS DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 152 and 161 and all other applicable provisions, if any of the Companies Act, 2013 (“Act”) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modification or reenactment thereof for the time being in force Mr. Seetepalli Venkat Raghunand (DIN 10267020) who was appointed as Additional Director by the Board of Directors of the Company effective from 10th August, 2023 and who holds office as such up to the date of the ensuing Annual General Meeting and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and is hereby severally authorized to perform all such acts and deeds as may be necessary, proper or expedient to give effect to this resolution.”

ITEM No. 5

TO APPOINT MR. SEETEPALLI VENKAT RAGHUNAND (DIN: 10267020) AS EXECUTIVE DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 2(94), 196, 197, 198, and 203 read with Schedule-V and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) (including any statutory modifications or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Remuneration) Rules , 2014 , the articles of association and such other consents and permissions as may be necessary and on the recommendation of the Nomination and Remuneration Committee of the Board of directors, Mr. Seetepalli Venkat Raghunand

(DIN : 10267020), be and is hereby appointed as the Executive Director of the Company for a period of 3 (Three) years with effect from 10th August, 2023 on the following terms and conditions and he shall continue to draw the existing remuneration which he was drawing in the capacity of Senior Director Business & Sales Operations:

1. Salary

Salary of Rs. 2,37,500/- (Rupees Two Lakhs Thirty Seven Thousand Five hundred only) per month.

2. Perquisites

The following perquisites will be provided in addition to salary:

Category A

1. Housing: House Rent Allowance at Rs. 95,000/- (Rupees Ninety-Five Thousand only) per month.
2. Other allowances for Maintenance, Leave travel, Conveyance, Subscription to Professional Journals and Medical costs not exceeding Rs. 82,367/- (Rupees Eighty-Two Thousand Three Hundred and Sixty seven only) per month.

Category B

Company's contribution towards Provident Fund and payment of Gratuity as per applicable laws. Company's contribution towards Medical Insurance Policy for self and family subject to a ceiling of Rs. 72,085/- (Rupees Seventy Two Thousand Eighty five only) per annum.

Up to an amount of Rs.10,00,000/- (Rupees Ten Lakhs Only) per annum as variable pay depending on individual and company performance parameters as per the rules framed by the Company in this regard.

RESOLVED FURTHER THAT the aggregate sum of remuneration and perquisites in any financial year shall be governed by the limits prescribed from time to time under Section 197 and 198 of

the Companies Act, 2013 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and if in any financial year during the tenure of office of Seetepalli Venkat Raghunand, the Company has no profits or its profits are inadequate, he will be paid remuneration by way of salary and perquisites subject to applicable provisions of Schedule V to the Companies Act, 2013 read with Rule 7 of the Companies (Appointment and Remuneration) Rules, 2014.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter or vary the terms and conditions of the said appointment so as not to exceed the limits specified in Section 197 read with Schedule V or other applicable provisions, if any, of the Companies Act, 2013 or any other amendments thereto, as may be agreed between the Board and Mr. Seetepalli Venkat Raghunand.”

ITEM No. 6

TO CHANGE THE NAME OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 13(2) of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014, subject to approval of the Central Government and any other Regulatory Authorities as may be necessary, consent of the members be and is here by accorded to change the name of the Company from “GOLDSTONE TECHNOLOGIES LIMITED” to “AIONTECH LIMITED” or any other name as may be approved by the Registrar of Companies, and other relevant Regulatory Authorities, under the Companies Act, 2013.

RESOLVED FURTHER THAT the Name Clause being Clause I in the Memorandum of Association of the Company be altered

accordingly and substituted by the following clause:

1. The Name of the Company is AIONTECH LIMITED

RESOLVED FURTHER THAT in terms of Section 14 of the Companies Act, 2013 the Articles of Association of the Company be altered by deleting the existing name of the Company wherever appearing and substituting it with the new name of the Company.”

RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby authorized to accept any other name approved by the relevant Regulatory Authorities in place of AIONTECH LIMITED, if not available to the Company and seek approval for the change in the name of the Company accordingly without making any further reference to the members for their approval and that the Memorandum and Articles of Association of the Company be altered accordingly .”

BY ORDER OF THE BOARD

For **GOLDSTONE TECHNOLOGIES LIMITED**

Sd/-

Niralee Rasesh Kotdawala

Company Secretary & Compliance Officer

Place: Hyderabad

Date : 31.08.2023

NOTES:-

1. In view of the MCA Circular dated December 28, 2022, read with Circulars dated May 5, 2020, April 13, 2020, and April 8, 2020 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and SEBI Circular dated January 5, 2023, May 13, 2022, January 15, 2021, and May, 12, 2020 and other relevant circulars issued in this regard and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the 29th AGM of the Company is being conducted through VC/OAVM facility,

without physical presence of members at a common venue. The deemed venue for the 29th AGM shall be the Registered Office of the Company.

2. **PURSUANT TO THE PROVISIONS OF THE ACT, MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM VENUE ARE NOT ANNEXED TO THIS NOTICE.**
3. A Statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013, relating to the Special Business as mentioned under Item no. 3 to 6 of this notice is annexed hereto.
4. The relevant details as required under regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) in respect of persons seeking appointment/re-appointment at this AGM are annexed hereto as **Annexure C** and forms part of Notice.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. However, large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc. are allowed to attend the AGM without restriction on account of first come first serve basis. The detailed instructions for joining the Meeting through VC/OAVM forms part of this Notes.
6. Institutional Investors, who are Members of the Company, are encouraged to attend the 29th AGM through VC/OAVM mode and vote electronically. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC/OAVM or to vote through remote e-Voting, are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at csnavijoth@gmail.com with a copy marked to cs@goldstonetech.com.
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
8. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
9. In line with aforementioned MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agent (RTA)/Depositories.

The Notice convening the 29th AGM has been uploaded on the website of the Company at www.goldstonetech.com and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting and e-Voting system during the AGM) i.e. www.evotingindia.com.

10. The Register of Members and the Share Transfer Books of the Company will be closed from Friday, September 22, 2023 to Thursday, September 28, 2023 (both days inclusive).
11. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019, except in case of request received for transmission or transposition and relodged transfers of securities. Further, SEBI vide its circular no. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/236 dated December 2, 2020 had fixed March 31, 2021 as the cut-off date for relodgement of transfer deeds and the shares that are relodged for transfer shall be issued only in demat mode. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, M/s. Aarathi Consultants Private Limited, 1-2-285, Domalguda, Hyderabad, Telangana, India- 500029, Email Id: info@aarathiconsultants.com; www.aarathiconsultants.com ("RTA" or "Registrar") for assistance in this regard.
12. Members are also requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc. to Registrar/their DPs. Further, Members may note that SEBI has mandated the submission of PAN by every participant in securities market.
13. Nomination facility: As per the provisions of Section 72 of the Act, the facility for making nominations is available for the Members in respect of the shares held by them.

Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH- 13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14 through their registered email id. Members are requested to submit the said form to their respective DPs in case the shares are held in electronic form and to the Registrar at info@aarthiconsultants.com with a copy marked to cs@goldstonetech.com in case the shares are held in physical form, quoting your folio no.
14. Consolidation of Physical Share Certificates: Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Registrar, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
15. Members who wish to inspect the relevant documents referred to in the Notice can send an e-mail to cs@goldstonetech.com from their registered e-mail id by mentioning their DP ID & Client ID/Physical Folio Number.

16. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

17. Details of Unclaimed Shares: The company doesn't have any shares remaining unclaimed in the unclaimed suspense account.

18. PROCESS FOR THOSE SHAREHOLDERS WHOSE E-MAIL ADDRESSES/MOBILE NO. ARE NOT REGISTERED WITH THE DEPOSITORIES/ COMPANY FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- **In case shares are held in physical form:** please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card, self-attested scanned copy of Aadhaar Card, by e-mail to the RTA at info@aarthiconsultants.com with a copy marked to cs@goldstonetech.com.
- **In case shares are held in demat form:** please provide DP ID-Client ID (8 digit DP ID + 8 digit Client ID or 16 digit Beneficiary ID), name, client master or copy of consolidated account statement, self-attested scanned copy of PAN card, self-attested scanned copy of Aadhaar Card, by email to the RTA at info@aarthiconsultants.com with a copy marked to cs@goldstonetech.com.
- The RTA/Company shall co-ordinate with CDSL and provides the login credentials to the above mentioned Shareholders. Please update your e-mail id & mobile no. with your respective Depository Participant

(DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

A. VOTING THROUGH ELECTRONIC MEANS:

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-Voting as well as the e-Voting system on the date of the AGM will be provided by CDSL.
- ii. Members of the Company holding shares either in physical form or in electronic form **as of the close of business hours on Thursday, 21st September, 2023 i.e. cut-off date** may cast their vote by remote e-Voting. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before the AGM as well as remote e-Voting during the AGM.
- iii. Any person who acquires shares of the Company and becomes a Member of the

Company after the dispatch of the Notice and holding shares as on the cut-off date i.e. as of the close of business hours on **Thursday, 21st September, 2023** may obtain a copy of AGM Notice by sending a request to info@arthiconsultants.com or can also be downloaded from the Company's website www.goldstonetech.com and participate in remote e-Voting or e-Voting at AGM by following the instructions provided herein.

- iv. The remote e-Voting period commences on Monday, 25th September, 2023 at 9.00 a.m. (IST) and ends on Wednesday, 27th September, 2023 at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date.
- v. Members will be provided with the facility for voting through electronic voting system during the VC/ OAVM proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote at the end of discussion on the resolutions on which voting is to be held, upon announcement by the Chairperson. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.
- vi. The remote e-Voting module on the day of the AGM shall be disabled by CDSL for voting 15 minutes after the conclusion of the Meeting.
- vii. Mr. Navajyoth Puttaparthi, Partner of M/s. Puttaparthi Jagannatham & Co, Practicing Company Secretaries (M. No. FCS 9896,

CP No. 16041), Hyderabad have been appointed as the Scrutinizer(s) to scrutinize the e-Voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the purpose.

- viii. The Scrutinizer will submit his report to the Company Secretary or to any other person authorised by the Company Secretary after completion of the scrutiny of the e-Voting (votes cast during the AGM and votes cast through remote e-Voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the Stock Exchanges on which the Company's shares are listed and will also be displayed on the Company's website at www.goldstonetech.com.

Login method for remote e-Voting and joining virtual meeting for individual shareholders holding securities in Demat mode:

Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their `demat accounts/websites` of Depositories/DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & E-mail as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online

<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>for IDeAS “Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

ix. Login method for e-Voting and joining virtual meeting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical Shareholders and other than individual Shareholders holding shares in Demat
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on “SUBMIT” tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- 9) For shareholders holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant “GOLDSTONE TECHNOLOGIES LIMITED”.
- 11) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting.

Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- 12) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- 13) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- 14) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- 16) If a Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- 18) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically and can be delink in case of any wrong mapping.
- It is mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the e-mail address viz; cs@goldstonetech.com if they have voted from individual tab & not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.

B. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING AREAS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-Voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-Voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Members may join the meeting through laptops, smartphones, tablets and iPads for



GOLDSTONE

Further, members will be advised to use internet with a good speed/band to avoid buffering/ disconnections during the meeting. Please note that participants connecting from mobile devices or tablets or through laptops connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.

5. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs@goldstonetech.com before **3.00 p.m. (IST) on Thursday, 21st September, 2023**. Only those Members who have preregistered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
6. Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the 29th AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's e-mail address at cs@goldstonetech.com before **3.00 p.m. (IST) on Thursday, 21st September, 2023**. Such questions by the Members shall be suitably replied by the Company.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

**BY ORDER OF THE BOARD
For GOLDSTONE TECHNOLOGIES LIMITED**

Sd/-

Place: Hyderabad Niralee Rasesh Kotdawala

Date :31.08.2023

Company Secretary
& Compliance Officer

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH RULES MADE THERE UNDER SETTING OUT ALL THE MATERIAL FACTS PERTAINING TO EACH OF THE SPECIAL RESOLUTIONS.

ITEM No. 3 – TO APPOINT MR. BERND MICHAEL PERSCHKE (DIN: 10194539) AS DIRECTOR OF THE COMPANY:

The Board of Directors in their meeting held on 10th August, 2023, based on recommendation of the Nomination & Remuneration Committee has appointed Mr. Bernd Michael Perschke (DIN 10194539), as an Additional Director (Non – Executive and Non - Independent Director) of the Company w.e.f. 10th August, 2023 to hold office upto the date of this Annual General Meeting. A notice proposing his appointment as a director pursuant to Section 160 (1) of the Companies Act, 2013 has been received from a member of the Company. The details of Mr. Bernd Michael Perschke (DIN 10194539), as required under the provisions of Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and other applicable provisions are provided to this Notice. Accordingly, the Board recommends the Ordinary Resolution as set out at Item no. 3 for approval by Shareholders. Except Mr. Bernd Michael Perschke, none of the other Directors, Key Managerial Personnel or their relatives, is concerned or interested, financially or otherwise, in the said resolution.

ITEM No. 4 – TO APPOINT MR. SEETEPALLI VENKAT RAGHUNAND (DIN: 10267020) AS DIRECTOR

&

ITEM No. 5 – TO APPOINT MR. SEETEPALLI VENKAT RAGHUNAND (DIN: 10267020) AS EXECUTIVE DIRECTOR:

Based on the recommendations of the Nomination and Remuneration Committee, the

Board of Directors in their meeting held on 10th August, 2023 appointed Mr. Seetepalli Venkat Raghunand (DIN 10267020) as an Additional Director of the Company w.e.f. 10th August, 2023 to hold the office upto the date of the Annual General Meeting. He was also appointed as an Executive Director of the Company from the same date i.e. 10th August, 2023, for a period of 3(three) years subject to the approval of the members. In terms of section 161(1) of the Companies Act, 2013 Mr. Seetepalli Venkat Raghunand holds the office only upto the date of the Annual General Meeting and is eligible for appointment as a Director. The Company has received Notice under section 160(1) of the Act from a Member signifying his intention to propose Mr. Seetepalli Venkat Raghunand's appointment as a Director.

Mr. Seetepalli Venkat Raghunand holds a degree in Bachelor of Science (BSc. Computers). He has been associated with the Company since more than 10 years in various designations, handling Business Operations, Sales, Programs, Consulting Services business, Program Management, Partner relationship Management. He has an overall experience of 20+ years in IT/ITes industry ranging from end user technical support service, enterprise software support in large ESV's to managing reselling, staffing, and consulting services business lines at Goldstone Technologies Limited. Considering the vast experience and extensive knowledge of Mr. Seetepalli Venkat Raghunand in various fields, he is recommended for the office of the Executive Director of the Company.

With regard to the financial performance of the Company in any financial year, there may be loss or inadequacy of profits for payment of managerial remuneration beyond the ceiling specified in Section II of Part II of Schedule V of

the Companies Act, 2013. Accordingly, approval for payment of remuneration to Mr. Seetepalli Venkat Raghunand is being sought from the shareholders by way of Special Resolution under item no. 5 of this Notice Annual General Meeting for a period of not exceeding three years from the date of his appointment to the office of the Executive Director w.e.f. 10th August, 2023 under Section II of Part II of Schedule V of the Companies Act, 2013.

Your Board confirms that the Company has not made any default in repayment of any of its debts as specified in sub-clause (ii) of the second proviso to clause (B) of Section II of Part II of Schedule V of the Companies Act, 2013 and rules made thereunder. The disclosures under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India and under sub-clause (iv) of the second proviso of Clause (B) of Section II of Part II of Schedule V of the Companies Act, 2013 are attached herewith as Annexure A & B respectively.

The Board recommends adoption of the resolution set out in Resolution No. 4 & 5 of the accompanying Notice as a Special Resolution.

Except Mr. Seetepalli Venkat Raghunand himself none of the Directors or any Key Managerial Personnel or any relative of any of the Directors of the Company or the relatives of any Key Managerial Personnel is, in anyway, concerned or interested in the above resolution.

ITEM No. 6 – TO CHANGE THE NAME OF THE COMPANY

In pursuance of the Companies Act, 2013 and all the applicable rules issued under the Companies Act, 2013, the name of the Company predominantly has to reflect the main business of the company. Considering the fact that the Company is expanding its presence Globally and also proposing to enter Joint

Venture with German e-mobility major, Quantron AG, based out of Augsburg, in Germany. The JV shall be catering to major automobile markets of Europe, North America and Middle East, Hence in this endeavour the company is planning to launch a new branding drive as a product driven cutting edge technology company with AI and Telematics technological to cater zero emission mobility solutions, as part of this branding strategy the Company should have a name which should have a global connect, more updated, latest and also should reflect its business.

Hence, the Board of Directors of the Company in their meeting held on 29th May, 2023 decided to change the name of the Company from “Goldstone Technologies Limited” to “AIONTECH LIMITED”.

The Directors believe that the change in the name of the Company which is being undertaken as part of corporate rebranding would make the name of the Company simple, sharp and focused.

The proposed change of name will not affect any of the rights of the Company or of the shareholders/stakeholders of the Company. All existing share certificates bearing the current name of the Company will, after the change of name, continue to be valid for all purposes.

As per the provisions of Sections 13 of the Companies Act, 2013, approval of the shareholders is required to be accorded for changing the name of the Company & consequent alteration in the Memorandum of Association and Articles of Association by way of passing a Special Resolution. Hence, the resolution is put up for shareholders approval.

The altered copy of the Memorandum of Association of the Company will be available for inspection at the registered office of the Company to any member during any working day except Saturdays between 11:00 A.M. and 1:00 P.M.

The proposed change will in no way be detrimental to the interest of any member of public, employees or any other person in any manner whatsoever.

The Board is of the opinion that the aforesaid Resolution is in the best interest of the Company and hence, recommends the above resolution for your approval as a special resolution.

None of the directors, Key Managerial Personnel and their relatives is concerned or

interested in the passing of the aforesaid resolution, financially or otherwise.

BY ORDER OF THE BOARD
For GOLDSTONE TECHNOLOGIES LIMITED

Sd/-

Place: Hyderabad Niralee Rasesh Kotdawala
Date :31.08.2023

Company Secretary
& Compliance Officer

ANNEXURE-A

Appointment of Mr. Seetepalli Venkat Raghunand (DIN 10267020) as the Executive Director of the Company: Additional Information of the Director seeking appointment/re-appointment as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India are provided herein below:

Name of the Director	Seetepalli Venkat Raghunand
Director Identification Number (DIN)	10267020
Date of Birth	11/05/1983
Date of Appointment	He was appointed as an Additional Director and Executive Director for the term of 3 (three) years w.e.f. 10 th August, 2023.
Nationality	Indian
Qualifications	Degree in Bachelor of Science (BSc. Computers).
Experience and expertise in specific functional areas	He has an overall experience of 20+ years in IT/ITes industry ranging from end user technical support service, enterprise software support in large ESV's to managing reselling, staffing, and consulting services business lines at Goldstone Technologies Limited.
Terms and Conditions of Appointment	As mentioned in the resolution and Explanatory Statement of Item No. 4 & 5
Remuneration last drawn (including sitting fees, if any)	As mentioned in the Explanatory Statement of Item No. 4 & 5
Remuneration proposed to be paid	As mentioned in the resolution and Explanatory Statement of Item No. 4 & 5
Number of Shares held in the Company as on March 31, 2023	Nil
Directorship held in other Companies as on (March 31, 2023) (excluding alternate directorship, foreign companies and companies under Section 8 of the Companies Act, 2013	Nil
Number of meetings of the Board attended during the financial year	Not Applicable
Committee position held in other companies (Chairmanship/ Membership of Audit & Stakeholders Relationship Committee of other Public Companies as on March 31, 2023)	Nil
Relationship with other Directors/ Key Managerial Personnel	Nil

ANNEXURE-B

The other Disclosures as required under Schedule V Part II Section II of the Companies Act, 2013-Paragraph B (iv) is provided hereunder:

I. GENERAL INFORMATION:

1. Nature of Industry: The operations of the Company would come under the purview of Information Technology and Software services.
2. Date or expected date of commencement of commercial production: Non Applicable, since the Company has already commenced its business activities and is in operations since 1994.
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable
4. Financial performance based on given indicators: Financial performance of the Company during last three years:

Financial Parameters	Financial Year		
	2022-23	2021-2022	2020-2021
Total Revenue	759.95	576.44	425.58
Depreciation	7.47	3.78	3.31
Total Expenses (Excluding Depreciation)	714.39	559.59	403.71
Net Profit	26.49	9.70	14.20
Paid up Capital	345.82	345.82	187.82
Reserves & Surplus	230.41	202.79	123.84
Earning Per Share	0.77	0.37	0.76

1. Foreign Investments or collaborations, if any: The Company do not have any foreign investments or collaborations as on date of this report except has a Subsidiary Company i.e. M/s. Staytop Systems Inc located at North Carolina, United States. However, the company is in process of entering into a Joint Venture Agreement to set up a Joint Venture Company partnering with German e-mobility major, **Quantron AG**. The JV will operate out of Augsburg, in Germany and from Hyderabad, with plans to set up a US entity in Q3 2023. The JV company operating out of Germany will be focusing on providing various solutions through an AI supported platform.

II. INFORMATION ABOUT THE APPOINTEE:

1. Background details:

Mr. Seetepalli Venkat Raghunand, Senior Director Business and Sales Operations, holds a degree in Bachelor of Science (BSc. Computers). He has been associated with the Company since more than 10 years in various designations, handling Business Operations, Sales, Programs, Consulting Services business, Program Management, Partner relationship Management. He has an overall experience of 20+ years in IT/ITes industry ranging from end user technical support service, enterprise software support in large ESV's to managing reselling, staffing, and consulting services business lines at Goldstone Technologies Limited.

2. Past Remuneration:

Mr. Seetepalli Venkat Raghunand's past annual remuneration as the Sr. Director Sales and Business Operations was the same as that being proposed for the position of Executive Director and for which approval is being sought from the shareholders by way of Special Resolution under item no. 5 of this Notice Annual General Meeting.

3. Recognition or awards:

He has been associated with the Company since more than 10 years, having started his career with GTL as Sr. Manages Operations moving to Sr. Director , Sales and Operations and to be appointed as Executive Director for the Company in August, 2023. He has single handedly driven the Analytics Business Line for GTL with the vision of making GTL one of the best Analytics Sales and Support service providers in India by 2025. In line with this vision, GTL today is partnered with some of the major Business Intelligence, Advanced Analytics, Cloud and Full Stack organizations such as – Tableau, Salesforce, Alteryx, Snowflake, AWS, Fivetran, Kyvos, Unscrambl etc. GTL emerged as the No. 1 reselling and services partner with Tableau since 2018 and has been maintaining the same premium reseller status for more than 3 years now. GTL has also been awarded as the 'best marketing innovator partner – 2020' for Asia Pacific region.

Mr. Seetepalli Venkat Raghunand has been working on adding more partnerships and working on developing Analytics Service solutions for the top organizations of varied industry sectors in India. He is leading and expanding the teams' capabilities to cater to international BI/Consulting projects in the Data Analytics and Business Intelligence segments – which is the future of IT Industry.

4. Job profile and suitability:

Mr. Seetepalli Venkat Raghunand as the Executive Director shall be looking after the overall affairs and operations of the Company. His vast experience in handling business operations, Programs, Project Management, Partner relationship Management, would help the Company in various growth aspects. Even during the time of COVID-19, Company has made good progress under his leadership and guidance. He is involved in policy planning, vision, strategy, and long-term development activities in line with the overall vision for the benefit of employees as well as for the growth of the Company.

5. Remuneration proposed:

As set out in the resolution under Item No. 5 of the Notice.

6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

The Nomination & Remuneration Committee of the Board and the Board of Directors considering the size of the Company, the profile and performance of Mr. Seetepalli Venkat Raghunand during his tenure in the Company and the responsibilities handled by him, and the industry benchmark, approved payment of the same existing remuneration as detailed in the resolution set out in Item No. 5 of the Notice, the remuneration is commensurate with Industry standards and Board Level Positions held in similar sized and similar positional business.

7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:

Mr. Seetepalli Venkat Raghunand has no other pecuniary relationship with the Company other than being an employee of the Company either directly or indirectly or any relationship with the managerial personnel.

III. OTHER INFORMATION:

1. Reasons for loss or inadequate profits:

During the financial year 2022-23 the Company has seen an increase in revenue both at the standalone and consolidated levels when compared to the previous years. While there has been notable growth in both the stand-alone and consolidated revenue and profits during the FY 2022-23, the present market situation projects extreme demand for technical and sales resources, especially in the Analytics and Data areas. Increased investments are being made to ensure retention of top talent employees and to ensure attracting new talent in the system, for future growth.

2. Steps taken or proposed to be taken for improvement:

The Company is concentrating to improve the capacity of business operations by considering the market scenario in the recent trends, compete with market the company is decentralizing the operations by recruiting additional staff in analytics, technical, operations side as per the requirement and other initiative steps to improve the performance in Off-shore Technical Support, Tableau + Alteryx License Sales and Data Analytics Consulting. Company is investing in expanding technology partnerships, investing in hiring and retaining top talent, expansion of office spaces PAN India to ensure talent from all regions is available for growth. Moreover, as mentioned above the Company is in process of entering into a Joint Venture Agreement to set up a Joint Venture Company partnering with German e-mobility major, **Quantron AG**. The JV will operate out of Augsburg, in Germany and from Hyderabad, with plans to set up a US entity in Q3 2023. The JV company operating out of Germany will be focusing on providing various solutions through an AI supported platform. With these developments, the business is expected to grow significantly and expects to increase profits and also the company has put in place measures to reduce cost and improve the bottom-line.

3. Expected increase in productivity and profits in measurable terms:

In view of the steps mentioned as a part of the strategic growth of technology partnerships, top talent hiring and investment in better infrastructure and technologies is bound to improve productivity and improve profit margins. The company has also taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

IV. DISCLOSURES:

Subject to approval and ratification of the shareholders, the Board has fixed the remuneration/ perquisites/ benefits payable to the aforesaid Mr. Seetepalli Venkat Raghunand, Executive Director from 10th August, 2023 as follows:

1. Name of the appointee: Mr. Seetepalli Venkat Raghunand.
2. Designation: Executive Director

3. Tenure: Three Years with effect from 10th August, 2023
4. Salary: Rs. 2,37,500/- (Rupees Two Lakhs, Thirty-Seven Thousand Five Hundred only) per month.
5. Perquisites and allowances:
 - i. Housing: House Rent Allowance at Rs. 95,000/- (Rupees Ninety Five Thousand only) per month.
 - ii. Other allowances for Maintenance, Leave travel, Conveyance, Subscription to Professional Journals and Medical costs not exceeding Rs. 82,367/- (Rupees Eighty Two Thousand Three Hundred and Sixty Seven only) per month.
 - iii. Company's contribution towards Provident Fund and payment of Gratuity as per applicable laws. Company's contribution towards Medical Insurance Policy for self and family subject to a ceiling of Rs. 72,085/- (Rupees Seventy Two Thousand Eighty five only) per annum.
 - iv. Up to an amount of Rs. 10,00,000/- (Rupees Ten Lakhs Only) per annum as variable pay depending on individual and company performance parameters as per the rules framed by the Company in this regard.

ANNEXURE - C

Additional information on Directors seeking appointment/re-appointment at the Annual General Meeting as required under Secretarial Standard on General Meeting and Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Director	Mr. Paul Sashikumar Lam	Mr. Bernd Michael Perschke
DIN/PAN	00016679	10194539
Date of Birth	28.10.1950	26.07.1967
Nationality	India	German
Qualification	Bachelors of Science and BS (Business Administration) from Union University, USA	<ul style="list-style-type: none"> - Master of Business Administration (MBA) – Strategy, Marketing, General Business Management from University of Hagen - Executive Education Course for Top Management Talent Development from Daimler Corporate University, IMD Business School. - Executive Education program from Harvard Business School.
Date of first appointment on the Board of Directors of the Company	30.10.2007	10.08.2023
No. of shares held including shareholding as a beneficial owner (As on 31.03.2023)	757	Nil
Brief Resume/Expertise in functional areas	He is a Bachelors of Science and holds a BS (Business Administration) from Union University, USA. He has 40 years of experience in various industries and business sectors handling a wide range of operations.	Mr. Bernd Michael Perschke is a leading EV Investor and reputed EV Founder. Presently he is the CEO, Member of the Board, and Investor in Quantron AG – the next European Champion in Zero Emission Transportation Solution and strategic partner of Bollard Power (CAN). He was the Ex- CEO of NAD (New Automobile Development) Capital – Growth Holding with Focus on New Mobility Investments – Investor in Rimac Formula E and QEV Tech. Mr. Bernd Michael Perschke (CEO and member of the board of Quantron AG) is a sustainability

		<p>pioneer and visionary for passenger & commercial vehicles with 20 years of experience in the global automotive industry. He has held various C-level and managing director roles, including central functions at Audi AG (including responsibility for the strategic sales launch of the Audi eTron brand), sales director for Mitsubishi in Europe and Mercedes-Benz in India, and the areas of finance, IT and organization for Mercedes-Benz in China. As the Founder-CEO of Automobili Pininfarina, Mr. Bernd Michael Perschke successfully launched an emissions-free luxury car brand, gaining more than 8 years of electric vehicle experience in leading roles.</p>
<p>List of Directorships in Companies (other than Goldstone Technologies Limited) as on 31.03.2023</p>	<ul style="list-style-type: none"> - Goldstone Power Private limited - Aerospace Education & Management Private Limited. - Shepherd Properties Private Limited - All Languages Company Private Limited. - Omega Development Ventures Private Limited - Skylark Estateventures Private Limited. - Alpha Estateholdings Private Limited - United Land Marks Private Limited - Trinity Cleantech Private Limited - TF Solar Power Private Limited - Lemon Realpower Private Limited - Trinity Infraventures Limited - Matrix Insulators Private Limited - Glowmask Technologies Private Limited - Sri Satyasai Agricultural Research and Development Private Limited 	<p>Nil</p>

	<ul style="list-style-type: none"> - Suvishal Power Gen Limited - Golconda Extrusions Private Limited - Keerti Anurag Investments Private Limited - Jayasri Agencies Private Limited 	
Chairman/ Member of the Committee of the Board of Directors of Companies (other than Goldstone Technologies Limited) on which he is a Director as on 31.03.2023	Nil	Nil
Listed entities from which he has resigned in the past three years	Nil	Nil
Remuneration proposed to be paid	Mr. Paul Sashikumar Lam voluntarily chose not to receive any remuneration for his services rendered to the Company other than the sitting fees for attending the meeting.	Mr. Bernd Michael Perschke shall not be receiving any remuneration for his services rendered to the Company other than sitting fees for attending the meetings of the board.
Key Terms and conditions of appointment/ re-appointment	As per the resolution at Item no. 2 of this Notice. Paul Sashikumar Lam's office as Director shall be subject to retirement by rotation	As per the resolution at Item no. 3 of this Notice, Mr. Bernd Michael Perschke's office as Director shall be subject to retirement by rotation.
Relationship between Directors inter-se	Relative to Mr. Clinton Travis Caddell, Director of the Company	Nil
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable