



SJVN/CS/93/2024-

Date: 05/01/2024

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN**
SCRIP CODE: 533206**National Stock Exchange of India Limited,**
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India.**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.**SUB: Signing of Power Usage Agreement with UPCL for 200 MW Solar Power**

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the wholly owned subsidiary of the Company i.e., SJVN Green Energy Limited ("SGEL") has signed a Power Usage Agreement ("PUA") with Uttarakhand Power Corporation Limited ("UPCL").

The PUA has been signed for 200 MW Solar Power capacity to be supplied to UPCL from the under construction 1,000 MW Bikaner Solar Power Project ("BSPP"). This solar project is being developed by Company's wholly owned subsidiary i.e., SGEL in the state of Rajasthan under CPSU Scheme of IREDA. The development cost of the project is ₹5,491 crores. The project is being developed under the Domestic Content Requirement mode and is scheduled to be commissioned by April 2024. The power generated from the project will be used by government entities, either directly or through DISCOMS. This development will contribute towards meeting solar RPO targets and addressing the power deficit.

The Company is dedicated to expand its renewable energy portfolio in line with Government of India's green energy transition target. The project portfolio of the Company is more than 56 GW and the solar & wind portfolio stands at 5,090.5 MW. The company is marching forward tirelessly to achieve its Shared Vision of 25,000 MW by 2030 & 50,000 MW installed capacity by 2040.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary