



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2020-21

Date: 06.08.2020

The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 06th day of August 2020, has approved inter-alia, the following:

1. Standalone and Consolidated Un-Audited Financial Results for the quarter ended 30th June, 2020.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the quarter ended 30th June, 2020.
3. Fixed the date of Annual General Meeting as Wednesday, the 09th day of September, 2020 at 02.00 p.m. through Video Conferencing / Other Audio Visual Means (VC/OAVM).
4. Fixed Book Closure date from 03rd day of September, 2020 to 09th day of September, 2020 (both days inclusive) in connection with AGM.

The meeting of the Board of Directors commenced at 03:40 p.m. and concluded at 06:10 p.m.

This is for your information and record.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED

ANIL GUPTA

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(ANIL GUPTA)

Chairman-cum-Managing Director

CC:

The Calcutta Stock Exchange Ltd.
The Senior Manager, Listing Division,
7, Lyons Range, Kolkata-700001.

The National Stock Exchange of India Ltd., Listing Division,
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-398240. Telefax: 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel: 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: Kolkata: Arihant Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-7000466 Telefax: 033-40620820/4062



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



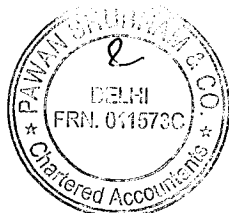
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in Millions)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2020 Unaudited	31-03-2020 Audited	30-06-2019 Unaudited	31-03-2020 Audited
1 Income from Operations				
(a) Revenue/ Income From Operations	7,453.05	12,585.25	10,813.56	48,842.66
(b) Other Income	86.05	23.75	51.96	164.69
Total income	7,539.10	12,609.00	10,865.52	49,007.35
2 Expenses				
(a) Cost of materials consumed	4,002.08	8,125.27	8,439.41	35,031.60
(b) Purchase of stock-in-trade	15.17	14.13	12.37	117.10
(c) Changes in inventory of Finished goods, Traded Goods, Work-in-progress and Scrap Materials	1,225.82	442.81	(979.11)	(1,362.44)
(d) Sub Contractor expense for EPC projects	198.26	552.12	369.62	1,606.16
(e) Employee benefits expense	446.75	601.71	515.43	2,275.90
(f) Finance Costs	167.85	276.64	329.55	1,291.51
(g) Depreciation and amortisation expense	145.81	137.24	151.63	566.89
(h) Other expenses	842.30	1,643.10	1,316.49	6,213.96
Total Expenses	7,044.04	11,793.02	10,155.39	45,740.68
3 Profit / (Loss) before Exceptional items and Tax (1-2)	495.06	815.98	710.13	3,266.67
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	495.06	815.98	710.13	3,266.67
6 Tax Expenses				
Current Tax	138.64	207.27	245.00	852.00
Deferred Tax	(5.86)	0.22	7.00	(136.36)
Total Tax Expenses	132.78	207.49	252.00	715.64
7 Net Profit / (Loss) for the period (5-6)	362.28	608.49	458.13	2,551.03
8 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	0.89	7.75	(8.25)	(10.35)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	0.89	7.75	(8.25)	(10.35)
9 Total Comprehensive Income for the period (7+8)	363.17	616.24	449.88	2,540.68
10 Paid-up equity share capital (Face Value of ₹ 2/- each)	179.01	179.01	157.85	179.01
11 Reserves excluding Revaluation Reserves as per balance sheet				14,888.58
12 Earnings Per Share (of ₹ 2/- each) (not annualised):				
a) Basic (₹)	4.05	7.03	5.80	31.51
b) Diluted (₹)	3.99	6.92	5.76	31.05

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue / Income from operations)				
a) Segment - Cables	6,462.14	10,332.25	8,548.90	39,824.13
b) Segment - Stainless Steel Wire	207.68	392.82	317.87	1,375.27
c) Segment - EPC Projects	1,763.31	3,701.13	3,073.77	13,966.61
d) Unallocated Segment	-	-	-	-
Total	8,433.13	14,426.20	11,940.54	55,166.01
Less: Inter segment elimination	15.45	14.33	101.25	38.65
Total	8,417.68	14,411.87	11,839.29	55,127.36
Less: Inter segment Revenue	964.63	1,826.62	1,025.73	6,284.70
Revenue/ Income From Operations	7,453.05	12,585.25	10,813.56	48,842.66
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables	752.71	1,149.03	891.00	4,403.21
b) Segment - Stainless Steel Wire	0.99	42.33	19.15	87.58
c) Segment - EPC Projects	178.22	408.70	443.29	1,636.93
Total	931.92	1,600.06	1,353.44	6,127.72
Less: Inter segment results	120.82	136.51	101.25	270.76
Net Segment Results	811.10	1,463.55	1,252.19	5,856.96
Less: I) Interest	167.85	276.64	329.55	1,291.51
II) Other un- allocable expenditure net off un- allocable income	148.19	370.93	212.51	1,298.78
Total Profit Before Tax	495.06	815.98	710.13	3,266.67



ANIL GUPTA

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3. Segment Assets				
a) Segment - Cables	17,575.52	19,857.13	19,126.87	19,857.13
b) Segment- Stainless Steel Wire	594.30	670.48	734.67	670.48
c) Segment - EPC Projects	9,131.56	9,639.93	7,480.01	9,639.93
d) Unallocated Segment	1,487.40	2,519.02	2,575.76	2,519.02
Total	28,788.78	32,686.56	29,917.31	32,686.56
4. Segment Liabilities				
a) Segment - Cables	7,767.41	12,660.03	12,461.81	12,660.03
b) Segment- Stainless Steel Wire	167.16	309.71	435.53	309.71
c) Segment - EPC Projects	1,210.82	1,568.19	1,664.51	1,568.19
d) Unallocated Segment	4,163.37	3,081.04	7,124.69	3,081.04
Total	13,308.76	17,618.97	21,686.54	17,618.97

Notes:

1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 06, 2020. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.

2) These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3) During the quarter ended March 31, 2020, the company had issued 10 Millions equity shares of ₹ 2/- each at a premium of ₹ 498/- each (Issue Price per share ₹ 500/- each) amounting to ₹ 5,000 Millions to qualified institutional buyers through Qualified Institutions Placement (QIP) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Net proceeds of the QIP ₹ 4,853.57 Millions have been fully utilized as on June 30, 2020, as per objects of the QIP Issue viz. repayment or prepayment of debts, meeting working capital requirements and general corporate purposes.

4) Government of India declared lockdown on March 24, 2020 to prevent the spread of COVID-19, which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production/ work has commenced at all plants and sites after approvals from local authorities and consequently the sale of goods and execution of projects has commenced. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.

While there is no impact on the carrying amounts of current assets of the company, considering the uncertainties associated with COVID-19, the company will continue to closely monitor any material changes to future economic conditions.

5) The figures for the quarter ended on March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine months period ended December 31, 2019.

6) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

7) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi

Date: August 06, 2020

For KEI INDUSTRIES LIMITED

ANIL GUPTA

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ANIL GUPTA

Chairman-cum-Managing Director

DIN: 00006422



To
The Board of Directors
KEI Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2020.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter ended June 30, 2020 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm Reg. No. 011573C



(PAWAN KUMAR AGARWAL)
Partner
M.No. 092345
UDIN: 20092345AAAACM5492

Place of Signature: New Delhi

Date: August 06, 2020



KEI INDUSTRIES LIMITED

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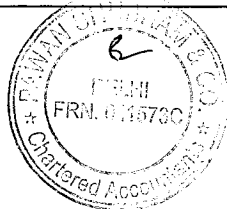
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in Millions)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2020 Unaudited	31-03-2020 Audited	30-06-2019 Unaudited	31-03-2020 Audited
1 Income from Operations				
(a) Revenue/ Income From Operations	7,453.54	12,585.26	10,813.56	48,878.00
(b) Other Income	86.05	23.74	51.99	166.54
Total Income	7,539.59	12,609.00	10,865.55	49,044.54
2 Expenses				
(a) Cost of materials consumed	4,002.28	8,125.27	8,439.41	35,031.60
(b) Purchases of Traded Goods	15.17	14.13	12.37	117.10
(c) Changes in inventory of finished goods, Traded goods, work-in-progress, and scrap materials	1,225.82	442.81	(979.11)	(1,326.72)
(d) Sub Contractor expense for EPC projects	198.26	552.12	369.62	1,606.16
(e) Employee benefits expense	446.75	601.71	515.43	2,275.90
(f) Finance Costs	167.85	276.63	329.55	1,291.51
(g) Depreciation and amortisation expense	145.81	137.25	151.63	566.89
(h) Other expenses	842.61	1,631.01	1,317.47	6,203.42
Total Expenses	7,044.55	11,780.93	10,156.37	45,765.86
3 Profit/ (loss) before share of profit / (loss) of joint venture & Associate, exceptional items and tax (1-2)	495.04	828.07	709.18	3,278.68
4 Share of profit/ (loss) of joint venture (net of tax)	(0.00)	(0.05)	(0.00)	(0.13)
5 Share of profit/ (loss) of Associate Company (net of tax)	-	(0.26)	(0.01)	(0.00)
6 Profit / (Loss) before exceptional items and Tax (3+4+5)	495.04	827.76	709.17	3,278.55
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before Tax (6-7)	495.04	827.76	709.17	3,278.55
9 Tax Expenses				
Current Tax	138.64	207.27	245.00	852.00
Deferred Tax	(5.86)	0.22	7.00	(136.36)
Total Tax Expenses	132.78	207.49	252.00	715.64
10 Net Profit / (Loss) for the period (8-9)	362.26	620.27	457.17	2,562.91
11 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	0.89	7.75	(8.25)	(10.35)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(1.10)	0.71	(0.77)	1.13
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.21)	8.46	(9.02)	(9.22)
12 Total Comprehensive Income for the period (10+11)	362.05	628.73	448.15	2,553.69
13 Profit/(Loss) attributable to				
Equity Shareholders of Parent Company	362.26	620.31	457.27	2,562.96
Non Controlling Interests	(0.00)	(0.04)	(0.10)	(0.05)
14 Other Comprehensive Income attributable to				
Equity Shareholders of Parent Company	(0.10)	8.39	(8.95)	(9.33)
Non Controlling Interests	(0.11)	0.07	(0.07)	0.11
15 Total Comprehensive Income attributable to				
Equity Shareholders of Parent Company	362.16	628.70	448.32	2,553.63
Non Controlling Interests	(0.11)	0.03	(0.17)	0.06
16 Paid-up equity share capital	179.01	179.01	157.85	179.01
(Face Value of ₹ 2/- each)				
17 Reserves excluding Revaluation Reserves as per balance sheet				14,893.11
Other Equity				(1.05)
Non Controlling Interest				
18 Earnings Per Share (of ₹ 2/- each) (not annualised):				
a) Basic (₹)	4.05	7.17	5.79	31.65
b) Diluted (₹)	3.99	7.05	5.75	31.19

Consolidated Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue / Income from operations)				
a) Segment - Cables	6,462.63	10,332.26	8,548.90	39,859.47
b) Segment - Stainless Steel Wire	207.68	392.82	317.87	1,375.27
c) Segment - EPC Projects	1,763.31	3,701.13	3,073.77	13,966.61
d) Unallocated Segment	-	-	-	-
Total	8,433.62	14,426.21	11,940.54	55,201.35
Less: Inter segment elimination	15.45	14.33	101.25	38.65
Total	8,418.17	14,411.88	11,839.29	55,162.70
Less: Inter segment Revenue	964.63	1,826.62	1,025.73	6,284.70
Revenue/ Income From Operations	7,453.54	12,585.26	10,813.56	48,878.00
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables	752.69	1,159.59	890.04	4,413.70
b) Segment - Stainless Steel Wire	0.99	42.33	19.15	87.58
c) Segment - EPC Projects	178.22	408.70	443.29	1,636.93
Total	931.90	1,610.62	1,352.48	6,138.21
Less: Inter segment results	120.82	136.51	101.25	270.76
Net Segment Results	811.08	1,474.11	1,251.23	5,867.45
Less: I) Interest	167.85	276.63	329.55	1,291.51
II) Other un- allocable expenditure net off un- allocable income	148.19	369.41	212.50	1,297.26
Profit/ (loss) before share of profit / (loss) of joint venture & Associate, exceptional items and tax	495.04	828.07	709.18	3,278.68
Add: Share of profit/ (loss) of joint venture/Associate Company (net of tax)	(0.00)	(0.31)	(0.01)	(0.13)
Total Profit Before Tax	495.04	827.76	709.17	3,278.55



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ANIL GUPTA

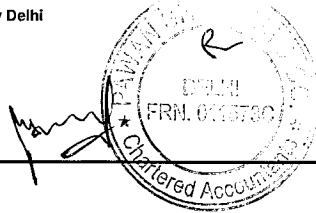
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3. Segment Assets				
a) Segment - Cables	17,573.38	19,856.03	19,115.60	19,856.03
b) Segment- Stainless Steel Wire	594.30	670.48	734.67	670.48
c) Segment - EPC Projects	9,131.56	9,639.93	7,480.01	9,639.93
d) Unallocated Segment	1,490.69	2,522.31	2,577.45	2,522.31
Total	28,789.93	32,688.75	29,907.73	32,688.75
4. Segment Liabilities				
a) Segment - Cables	7,766.08	12,658.74	12,463.58	12,658.74
b) Segment- Stainless Steel Wire	167.16	309.71	435.53	309.71
c) Segment - EPC Projects	1,210.82	1,568.19	1,664.51	1,568.19
d) Unallocated Segment	4,163.37	3,081.04	7,124.69	3,081.04
Total	13,307.43	17,617.68	21,688.31	17,617.68

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 6, 2020. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
 - The consolidated financial results include the financial result of the following subsidiary, joint venture and associate:
 - Subsidiary- KEI Cables Australia PTY Limited, Australia
 - Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).
 - Associate- KEI Cables SA Pty Limited, South Africa.
 Financials of Subsidiary, Joint Venture and associate are as certified by the Management. In opinion of the Management these financial results are not material to the Group.
 - These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - During the quarter ended March 31, 2020, the Parent company had issued 10 Millions equity shares of ₹ 2/- each at a premium of ₹ 498/- each (Issue Price per share ₹ 500/- each) amounting to ₹ 5000 Millions to qualified institutional buyers through Qualified Institutions Placement (QIP) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Net proceeds of the QIP ₹ 4,853.57 Millions have been fully utilized as on June 30, 2020, as per objects of the QIP Issue viz. repayment or prepayment of debts, meeting working capital requirements and general corporate purposes.
 - Government of India declared lockdown on March 24, 2020 to prevent the spread of COVID-19, which has impacted the business activities of the Parent Company. Consequent to this, upon restrictions being eased, the production/ work has commenced at all plants and sites after approvals from local authorities and consequently the sale of goods and execution of projects has commenced. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.
- While there is no impact on the carrying amounts of current assets of the Group, considering the uncertainties associated with COVID-19, the Group will continue to closely monitor any material changes to future economic conditions.
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2019.
 - Previous year / periods figures have been regrouped / reclassified, wherever necessary.
 - The above results are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: August 6, 2020



For KEI INDUSTRIES LIMITED
ANIL GUPTA

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ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422

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To
The Board of Directors
KEI Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2020.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KEI Industries Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary together referred to as the 'Group') which includes Group's share of loss in its associate and joint venture for the quarter ended June 30, 2020 (the 'Statement') attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

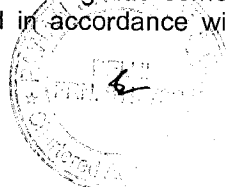
4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	KEI Industries Limited	Parent Company
2.	KEI Cables Australia PTY Limited	Subsidiary Company
3.	KEI Cables SA (PTY) Limited	Associate
4.	KEI Industries Ltd. New Delhi & Brugg Kable AG Switzerland	Joint Venture

5. The accompanying Statement includes the financial results of a subsidiary which reflect total revenue of Rs. 0.49 Million, total net loss after tax Rs. 0.02 Million and total comprehensive loss of Rs. 1.12 Million for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. They also include financial results of an associate and joint venture which reflect total net loss of Rs. 0.00 Million. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

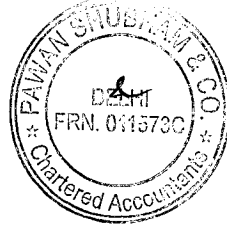
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting





Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO.
Chartered Accountants
Firm Reg. No. 011573C



(PAWAN KUMAR AGARWAL)
Partner

M.No. 092345

UDIN: 20092345AAAACN8625

Place of Signature: New Delhi

Date: August 06, 2020



KEI Industries Limited



Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

PRESS RELEASE

KEI INDUSTRIES LIMITED (KEI) AT THE MEETING OF ITS BOARD OF DIRECTORS HELD ON 06.08.2020 APPROVED STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2020.

FINANCIALS

STANDALONE FINANCIALS

During the **1st Quarter of FY 2020-21 Net Sales** was Rs 745.30 Crore, against same quarter in previous year of Rs.1081.36 Crore. Sales declined approx. 31% due to lockdown and restrictions on business activities caused due to COVID-19 pandemic during the current quarter.

EBIDTA during this Quarter was Rs.80.87 Crore against same quarter in the previous year of Rs.119.13. Crore.

Further, PAT during this Quarter was Rs 36.23 Crore against same quarter in the previous year of Rs. 45.81 Crore. PAT/Net Sale is 4.86% during the quarter as against 4.24% during last year same period.

During the 1st Quarter of FY 2020-21, Institutional sale (Domestic) is Rs 307 Crore against last year same period of Rs 403 Crore, whereas Institutional sale (Export) is Rs 163 Crore as against Rs 96 Crore last year same period. So total Institutional sales is Rs. 470 Crore in 1st Quarter as compared to Rs. 499 Crore last year same period.

During the 1st Quarter of FY 2020-21 Sales through Dealer/ Distribution market was Rs.186 Crore as compared to Rs.366 Crore of last year same period.

The total active working dealer of the Company is 1648 Nos.

During the 1st Quarter of FY 2020-21 EHV Cable Sale was Rs.88 Crore against last year same period of Rs. 78 Crore. Growth is 12.82%.

During the 1st Quarter of FY 2020-21 revenue from **EPC division** was Rs.78 Crore (apart from cable sale) against last year same period of Rs. 195 Crore. Out of total sales of EPC, EHV EPC sale is Rs 16 Crore as against Rs 34 Crore in previous year same period.

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**ANIL
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Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D &N.H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896
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Product wise sales for three months ended 30.06.20 (Rs. in Crores):

Product	FY 2020-21, Q1	FY 2019-20, Q1
LT Cable	342	404
HT Cable	89	156
EHV Cable	88	78
House Wire/Winding Wire	132	219
Stainless Steel Wire	21	31
EPC(Other than Cable)	78	195
Other	5	8
Total Sale	755	1091
Less: Ind AS adjustment	10	10
Net Sale	745	1081

Net debt as on 30.06.2020 is Rs 349 Crore as against Rs 152 Crore as on 31.03.2020.

CONSOLIDATED FINANCIALS

During the 1st Quarter of FY 2020-21 Net Sales was Rs 745.35 Crore, against same quarter in previous year of Rs.1081.36 Crore. EBIDTA during this Quarter was Rs.80.87 Crore against same quarter in the previous year of Rs.119.04 Crore.

Further, PAT during this Quarter was Rs.36.23 Crore against same quarter in the previous year of Rs. 45.72 Crore. PAT/Net Sale is 4.86% during the quarter as against 4.23% during last year same period.

PENDING ORDERS

Pending order is approx. Rs 2951 Crore (as on July 31, 2020):

Particulars	TOTAL (Amount in Crore)
EPC-Domestic	705
EPC Export	389
EPC EHV	627
Cable Domestic	1112
Cable Export	118
Total	2951

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FINANCIAL CHARGES

On standalone basis, financial charges of the company in 1st Quarter of FY 2020-21 was Rs.16.79 Crore as compared to last year same period of Rs. 32.96 Crore (Financial charges in terms of percentage has reduced to 2.25% from 3.05% of Net sales).

QUALIFIED INSTITUTIONS PLACEMENT(QIP)

During the quarter ended March 31, 2020, the company had issued 10,000,000 equity shares of Rs 2/- each at premium of Rs 498/- each (Issue Price per share Rs 500/- each) amounting to Rs 500 Crore to qualified institutional buyers through Qualified Institutions Placement (QIP). The net proceeds of QIP, have been fully utilized as on June 30, 2020, as per objects of the QIP Issue for repayment or prepayment of debts / meeting working capital requirements and general corporate purposes as detailed below:

Utilisation-	Amount (In Crore)
Repayment/Prepayment of Debt / meeting working capital requirement	485.36
Expenses related to QIP Issue	14.64
TOTAL	500.00

BOOK VALUE

The book value per equity share of Company is Rs 172.95 as on June 30, 2020 as against Rs 168.34 as on March 31, 2020.

For KEI INDUSTRIES LIMITED

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(ANIL GUPTA)
Chairman-cum-Managing Director

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