

ICFL/LS/0033/2022-23

9 June 2022

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 541336

Sub.: Revised Initial Disclosure by Large Corporate

Ref.: i. SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018

ii. BSE e-mail dated 20 May 2022 for submission of revised initial disclosure

Dear Sir / Madam,

We refer to BSE e-mail dated 20 May 2022 for submission of revised initial disclosure in terms of clause 3.1 (a) of Chapter XII of the Operational Circular issued by the Securities and Exchange Board of India pertaining to fund raising by issuance of Debt Securities by Large Corporate. In this regard, we hereby submit that IndoStar Capital Finance Limited ("the Company") having credit rating of AA- from Care Ratings Limited, India Ratings & Research Private Limited and CRISIL Limited for its long term borrowings does not fall under the category of "Large Corporate", as per the applicable criteria mentioned in Operational Circular.

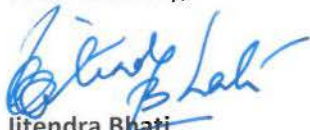
Please find enclosed revised initial disclosure in the format prescribed in the Operational Circular for the financial year ended 31 March 2021 at **Annexure I**.

Kindly note that due to resignation of Chief Financial Officer of the Company with effect from 27 December 2021, the initial disclosures as prescribed has been signed by Mr. Deep Jaggi, Chief Executive Officer of the Company.

Please take the above on record and oblige.

Thanking you,

Yours faithfully,



Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: As Above

IndoStar Capital Finance Limited

Registered Office : One World Center, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com
CIN : L65100MH2009PLC268160

For the Financial Year 2020-21

Sr. No.	Particulars	Details
1.	Name of the Company	IndoStar Capital Finance Limited
2.	CIN	L65100MH2009PLC268160
3.	Outstanding Borrowing of Company as on 31 March 2021 (unaudited)	INR 5,566.90 crore
4.	Highest Credit Rating during the previous Financial Year and Credit Rating Agency	Ratings assigned to Long Term Debt Program of the Company: <u>CARE Ratings Limited:</u> CARE AA-; Stable <u>India Ratings & Research Private Limited:</u> IND AA-/Stable <u>CRISIL Limited:</u> CRISIL AA-/Stable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018.

We request you to kindly take the above on record.

Thanking you,

For IndoStar Capital Finance Limited



Jitendra Bhati
 SVP – Compliance & Secretarial
jbhati@indostarcapital.com
 022 - 43157023



Deep Jaggi
 Chief Executive Officer
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 022 - 43157056



- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets