



Date: November 10, 2020

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| The Manager, Corporate Relationship Department, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400001 Kind Attn: Mrs. Bharati Bhambwani | The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 |
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Dear Sir / Madam,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regards to the above, please find enclosed our clarification letter in respect of the Item Published In The Economic Times Newspaper Mumbai Edition Dated November 10, 2020 At Page 4.

Due to closure of office operations, this intimation is filed under Sd/-

This is for your information and record.

Thanking you

Yours sincerely,
For **Cinevista Limited**

Sd/-
Kilpa Goradia
Company Secretary

Encl.: As above



Date: November 10, 2020

IN THE MATTER OF UNAUTHORISED, ILLEGAL, FALSE, FABRICATED, UNTRUE, IRRESPONSIBLE AND HALF-BAKED NEWS ITEM PUBLISHED IN THE ECONOMIC TIMES NEWSPAPER, MUMBAI EDITION DATED NOVEMBER 10, 2020 AT PAGE 4

1.0. The Company is deeply Shocked and Flabbergasted, with the Publishing of Unauthorized, Illegal, False, Fabricated, Untrue, Irresponsible and Half-Baked News Item Published In The Economic Times Newspaper Edition Dated November, 10, 2020 At Page 4. This Newspaper is one of the Leading, Most trusted and Largely Followed *Financial News* Circulation.

2.0. The Undersigned wish to place on record the **True and Correct State of Affairs** in the matter of Proposed Sale of Studio Plot situate at Plot No.1, Gandhi Nagar, Bright Compound, L.B.S.Marg, Kanjurmarg (W), Mumbai -400 078, Owned and possessed by Messrs. Cinevista Limited.

3.0. We have found from the Unauthorized News Item that, almost entirety of the illegally published news is erroneous, fallacious devoid of truth and far away from actual facts and gross misreporting.

4.0. The Undersigned narrates herein below, the Facts and Circumstances of the matter vis-a-vis the misreporting:

4.1. On critical examination of the News Item, We tabulate the Gross Misreporting as follows:

| Misreporting Narrative in News Item | True and Correct Fact |
|---|---|
| Plot Admeasures 5 acres | Plot Admeasures 3.91 acres |
| Misreported Sum of <i>more than</i> Rs.260 Crore | This is a figment of baseless Imagination |
| Three persons " <i>who had direct knowledge of the matter</i> " purportedly advised the Publisher | Attempts are being made to find out from Mr. Kailash Babar and Mr. Gaurav Laghate, the Reporters, about the " Source " of these persons " <i>who had direct knowledge of the matter</i> " After this enquiry We shall update Your Good Office |
| The transaction is expected to be Registered anytime soon | There is no Binding Term Sheet or Agreement to Sell. Registration of transaction is far-fetched |

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| The initial Memorandum of Understanding has been signed last week and a certain part of total consideration has already been paid | No Consideration is received |
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| The 5 acre Property was bought by the Company in 2003 | The 3.91 acre Property was bought in August 2000, conveyed in 2002 |
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4.2. We deny the contents of the News item as to its veracity / facts and confirm that, it is a case of *gross misreporting*

4.3. There is a “NON **BINDING TERM SHEET** “akin to a Letter of intent (**LOI**) between Cinvista and Ashwin Sheth Group, which has too many **pre-conditions** saddled with it . If these conditions are satisfied by parties, only then there is a likelihood of an executable Transaction. The duration of time could be February / April 2021

4.4. About our financial position, servicing of debt and liabilities are matters vested with the “Board “and Media has no locus standii or any privity on subjects like these.

4.5. Suitable and Deserving Legal Recourse or Action shall be adhered to, with regard to the above Misreporting.

5.0. This Communication is to place the **True and Correct** facts on Record and to **clarify** Our Position.