



Nahar

SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341

NSML/SD/2018

August 06, 2018

1. The Vice President
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra- Kurla Complex, Bandra (E),
MUMBAI- 400051
2. The General Manager
The BSE Limited,
25th Floor, P.J. Tower,
Dalal Street,
MUMBAI- 400001

SUB: Un-audited Financial Results for the quarter ended 30.06.2018

Dear Sir,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of un-audited Financial Results for the quarter ended 30th June, 2018 duly approved by the Board of Directors in their meeting held on 6th August, 2018 along with Limited Review Report on the above said Financial Results by M/s. YAPL & Co., Chartered Accountants, Ludhiana.

The Board Meeting commenced at 4:45 p.m. and concluded at 5:30 p.m.

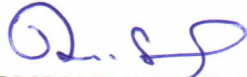
You are requested to display the same on the notice board/website of the exchange for the information of the public as well as members of the Exchange.

This is for your information please.

Thanking you,

Yours faithfully,

For NAHAR SPINNING MILLS LIMITED


(COMPANY SECRETARY)

Encl: As Above.

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

	Particulars	(Rs.in Lakhs)			
		3 months ended 30.06.2018 (Unaudited)	3 months ended 31.03.2018 (Audited)	3 months ended 30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
I	Income from operations				
	Revenue from operations	58251.59	55074.82	48820.76	213319.42
II	Other income	349.11	157.53	313.77	899.57
III	Total income from operations	58600.70	55232.35	49134.53	214218.99
IV	Expenses				
	(a) Cost of materials consumed	34368.84	32631.21	33731.63	134628.07
	(b) Purchases of stock-in-trade	61.02	69.60	100.45	400.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1269.44	562.02	-3093.60	2610.58
	(d) Excise Duty Expense	0.00	0.00	0.26	0.26
	(e) Employee benefits expense	5009.84	5554.39	4917.16	20448.35
	(f) Power & Fuel	6312.96	5349.31	6446.12	25510.61
	(g) Depreciation and amortisation expense	2265.46	2289.73	2384.38	9406.92
	(h) Finance Cost	1636.59	1479.29	1326.09	4974.71
	(i) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5598.32	5697.26	5452.68	20870.06
	Total expenses	56522.47	53632.81	51265.17	218849.59
V	Profit / (Loss) from operations before exceptional items and Tax	2078.23	1599.54	-2130.64	-4630.60
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) from ordinary activities before Tax	2078.23	1599.54	-2130.64	-4630.60
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit/Loss before tax	2078.23	1599.54	-2130.64	-4630.60
X	Tax expense(Including Deffered Tax etc.)	695.00	512.75	-130.00	-1412.25
XI	Net Profit / (Loss) for the period from continuing operations after Tax	1383.23	1086.79	-2000.64	-3218.35
XII	Other Comprehensive Income (net of tax)	-207.00	-596.25	-21.27	97.89
XIII	Total Comprehensive Income	1176.23	490.54	-2021.91	-3120.46
XIV	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27
XV	Reserve excluding Revaluation Reserves				80049.92
XVI	Earnings per equity share (Face Value of Rs. 5/- each)				
	(a) Basic/Diluted	3.84	3.01	-5.55	-8.92

NOTES:

- The Company is operating in a single segment i.e. Textile, hence segment Reporting as required under IND AS- 108- (Operating Segment) is not applicable.
- The previous period figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 6th August, 2018. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA
 DATE: 06.08.2018

FOR NAHAR SPINNING MILLS LIMITED


 DINESH OSWAL
 (MANAGING DIRECTOR)
 DIN: 00607290

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LIMITED REVIEW REPORT


To
The Board of Directors,
Nahar Spinning Mills Ltd.
Ludhiana

We have reviewed the accompanying statement of un-audited financial results of M/s. Nahar Spinning Mills Limited for the quarter ended 30th June, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards (Ind - AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA
Date: 06.08.2018

For YAPL & CO.
Chartered Accountants
(FRN 017800N)

Priyanka Shoree
(PARTNER)
M. No. CA 538274