

April 29, 2024

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400001

Symbol: LTF

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and in accordance with Para A of Part A of Schedule III of the Listing Regulations read with circular dated July 13, 2023, and other applicable regulations, if any, we hereby inform the exchange about the orders levying penalty, by Department of Goods & Service Tax, on the Company as per the details in Annexure A (enclosed).

We request you to take the aforesaid on record.

Thanking you.

Yours faithfully,

For L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Apurva Rathod
Company Secretary and Compliance Officer
Encl: as above

Annexure A
A. Order received in the name of L&T Finance Limited (a subsidiary of the Company which has been merged)

Sr. No.	Details of events that needs to be provided	Information of such event(s)
a.	Name of the Authority	Deputy Commissioner of State Tax, Office of the Joint Commissioner of State Tax, Patna Special, Central Bihar, Bihar
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 11,78,985.63 has been levied under Section 73 of the Central Goods and Service Tax Act, 2017.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 29, 2024 at 01:41 p.m. (IST)
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	1. Tax demand erroneously levied on exempt interest 2. Discrepancy in ITC availment in GSTR-3B as compared to GSTR-2A
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company is contesting the Order in appellate forums and the Company does not reasonably expect the Order to have any material financial impact.

B. Order received in the name of L&T Finance Limited (a subsidiary of the Company which has been merged)

Sr. No.	Details of events that needs to be provided	Information of such event(s)
a.	Name of the Authority	Deputy Commissioner of State Tax, Guwahati, Assam
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 2,42,396 has been levied under Section 73 of the Central Goods and Service Tax Act, 2017.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 29, 2024 at 05:06 p.m. (IST)
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	1. Under declaration of Output Tax
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company is contesting the Order in appellate forums and the Company does not reasonably expect the Order to have any material financial impact.

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Registered Office

Brindavan, Plot No. 177, C.S.T Road
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