



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A Bulsara
Sr. General Manager – Listing
Compliance & Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing Department

May 26, 2020
Sc- 16013

Dear Sir,

Sub: Intimation of Allotment of Non-Convertible Debentures ('NCDs') aggregating ₹1000 Crores on a Private Placement basis

This is with further reference to our letters SC No.16002 and SC No.16007 dated May 15, 2020 and May 20, 2020 respectively, in regard to issuance of NCDs on private placement basis.

We wish to inform you that the Board approved Committee has today approved allotment of 10,000 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures E29-A Series of face value ₹10,00,000/- each, at par, aggregating ₹1000 crores on private placement basis, on terms and conditions as mentioned in the Information Memorandum for the said Issue are as under:

Debenture Series	Offer Size	Interest payable	Allottees
E29-A	₹1000 crores	8.80% p.a.	State Bank of India

The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited and National Stock Exchange of India Limited.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the information of the Exchange and of the Debenture holders.

Yours Faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary