

Date: August 08, 2020

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code: 517264

Sub.: Unaudited Financial Results for the quarter ended 30.06.2020

Dear Sir,

The Board of directors at the meeting held today at 11:30 a.m. and concluded at 01:12 p.m., approved the Unaudited Financial Results for the quarter ended 30.06.2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2020 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For **FINE-LINE CIRCUITS LIMITED**



Abhay B Doshi
Managing Director


Encl.: As above

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA

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CIN No. : L72900MH1989PLC131521

FINE - LINE CIRCUITS LIMITED REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in Phone No : 022 2829 0244/245, Fax No : 022 2829 2554, Website : www.finelineindia.com					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020 (Rs. in Lakhs except EPS)					
Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Revenue from Operations	475.69	697.78	753.30	2,669.83
2	Other Income	2.12	5.03	2.19	9.44
3	Total Income (1+2)	477.82	702.81	755.48	2,679.27
4	Expenses				
	Raw Materials Consumed	255.35	162.52	310.85	902.43
	Chemicals, Consumables and Stores Consumed	65.35	236.66	113.82	529.43
	Changes in Inventories of Finished goods, work in progress and stock in trade	(56.00)	29.97	6.36	41.83
	Employees Benefits Expenses	83.42	139.70	118.74	518.11
	Finance costs	13.11	14.61	14.16	55.09
	Depreciation Expense	15.00	20.48	19.41	80.09
	Power, Fuel & Water	38.24	66.65	69.73	250.32
	Other Expenses	62.54	48.67	97.55	310.60
	Total Expenses (4)	477.01	719.25	750.61	2,687.90
5	Profit (Loss) from Ordinary activities Before Taxes (3-4)	0.80	(16.44)	4.87	(8.63)
6	Tax Expense:				
	a) Current Tax	-	(0.01)	0.56	0.57
	b) Deferred Tax	(0.37)	0.02	0.54	(0.50)
7	Profit (Loss) After Tax (5-6)	1.17	(16.44)	3.77	(8.70)
8	Other Comprehensive Income				
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	16.82	-	16.82
9	Total Comprehensive Income for the Period (7+8)	1.17	0.37	3.77	8.11
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves				251.37
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	0.02	(0.34)	0.08	(0.18)
Notes :					
1	The above results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th August, 2020 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.				
2	The above results have been prepared in accordance Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.				
3	The figures for the preceding quarter ended March 31, 2020, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and published year to date un-audited figures up to the end of the third quarter for that financial year.				
4	The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company's total revenue from operations and profit for the current quarter were impacted due to the lock-down. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.				
5	The company has business in only one Segment (i.e. Printed Circuit Boards).				
6	Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.				
				By Order of the Board  ABHAY B. DOSHI DIN : 00040644 Managing Director	
Place : Mumbai					
Date : 8th August, 2020					

Ratanghayara & Co.

CHARTERED ACCOUNTANTS

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Cabin Road, Near Railway Crossing,
Bhayandar (East), Dist. Thane - 401 105.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF FINE LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter ended June, 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("the listing regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. We draw attention to note No 4 of the statements as regards the management evaluation of Impact of COVID-19. Our conclusion on the statement is not modified in respect of this matter.

For Ratanghayara & Co.
Chartered Accountants
Firm Registration No. 117626W

Paresh Ratanghayara

Paresh Ratanghayara
Proprietor
Membership No : 103325
UDIN : 20103325AAAAAO4499



Mumbai,
Dated : 8th August, 2020