



संदर्भ Ref.: नि.से.वि. ISD/309/2022-23

दिनांक Date : 28th November 2022

<p>BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Listing Centre Scrip Code-532477</p>	<p>National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. NSE Digital Exchange Scrip Symbol/Series-UNIONBANK-EQ Security - UBI-AT/BB</p>
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महोदया Madam/महोदय Sir,

Subject: Issue of Basel III Compliant Tier-2 bonds

The Bank has considered the issuance of Basel III Compliant Debt Instrument in the nature of Debentures eligible for inclusion in Tier-2 Capital ("Bonds") in two tranches aggregating to Rs.2200 Crore on Private Placement basis, the details of which are furnished here below:

Tranche	1	2
Issue Size	Rs.1500 Crore with a base issue size of Rs 500 Crore and a green-shoe option to retain oversubscription upto Rs 1000 Crore.	Rs.700 Crore with a base issue size of Rs 200 Crore and a green-shoe option to retain oversubscription upto Rs 500 Crore.
Instrument	Unsecured, Subordinated, Taxable, Non-Convertible, fully paid -up Basel III Compliant Tier-2 Bond in the nature of Debentures eligible for inclusion in Tier- 2 Capital ("Bonds"),Series XXXVI-A	Unsecured, Subordinated, Taxable, Non-Convertible, fully paid -up Basel III Compliant Tier-2 Bond in the nature of Debentures eligible for inclusion in Tier- 2 Capital ("Bonds"),Series XXXVI-B
Bid Accepted	Rs.1500 Crore	Rs.700 Crore
Credit Rating	"CARE AA+ /Positive" by CARE Ratings Ltd. "ICRA AA+/Stable" by ICRA Ratings Ltd.	"CARE AA+ /Positive" by CARE Ratings Ltd. "ICRA AA+/Stable" by ICRA Ratings Ltd.
Face Value/Issue Price	Rs.1,00,00,000/- (Rupees One Crore) per Bond	Rs.1,00,00,000/- (Rupees One Crore) per Bond
Tenor	15 years	10 years
Coupon Rate	7.85 %p.a. (derived through NSE-EBP on November,28 2022)	7.80 %p.a. (derived through NSE-EBP on November,28 2022)
Put Option	None	None
Call Option	At the discretion of the Issuer with prior approval of RBI subject to conditions mentioned in Term Sheet on tenth anniversary from the deemed date of allotment anniversary date thereafter.	At the discretion of the Issuer with prior approval of RBI subject to conditions mentioned in Term Sheet on fifth anniversary from the deemed date of allotment anniversary date thereafter.
Interest Payment	Annual and shall not be cumulative	Annual and shall not be cumulative
Listing	National Stock Exchange of India Limited ("NSE").	National Stock Exchange of India Limited ("NSE").
Depositories	National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")	National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")
Issuance & Trading	In dematerialized form only	In dematerialized form only
Pay-In Date/ Deemed Date of Allotment	29.11.2022	29.11.2022

This information is furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

भवदीय Yours faithfully,

(सीएस एस. के. दाश CS S. K. Dash)
कंपनी सचिव Company Secretary
एफसीएस FCS - 4085



यूनियन बैंक ऑफ इंडिया, निवेशक सेवायें प्रभाग, यूनियन

बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई-

400021.

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