

# Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area  
Waluj, Aurangabad 431  
136, Maharashtra, India

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Fax + 91 240 2564540

email: varroc.info@varroc.com  
www.varroc.com  
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2022-23/113

February 8, 2023

To,

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation Department,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
BSE Security Code: 541578  
[Debt: 973454 & 973455]

**Sub: Newspaper Advertisement – Publication of Results – December 31, 2022**

**Ref.: Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir/Madam,

We hereby enclose copies of newspaper advertisement published in the Business Standard (English) and Loksatta (Marathi), in respect of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended on December 31, 2022.

Kindly take the same on your record and note the compliance.

**For Varroc Engineering Limited**

**Ajay Sharma**  
**Group General Counsel and Company Secretary**

**Encl:** a/a

**HIGH ENERGY BATTERIES (INDIA) LIMITED**  
 CIN: L36999TN1961PLC004606  
 (An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company)  
 Regd. Office: "Evin House", 13, Old Mahaballipuram Road, Perungudi, Chennai - 600 096  
 Phone: 044-24960335/43063545, E-mail: investor@highenergyindia.com, Website: www.highenergy.co.in

**NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING**

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SS - 2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India, each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for holding general meetings/ conducting postal ballot process through e-Voting vide General Circulars No.14/2020 dated April 08, 2020, No.17/2020 dated April 13, 2020, No.22/2020 dated June 15, 2020, No.33/2020 dated September 28, 2020, No.39/2020 dated December 31, 2020, No.10/2021 dated June 23, 2021, No.20/2021 dated December 08, 2021, No.03/2022 dated May 05, 2022 and No.11/2022 dated December 28, 2022 and any other circulars issued from time to time by MCA (collectively the "MCA Circulars"), the Company has dispatched the electronic copies of Postal Ballot notice along with the Explanatory Statement on **Wednesday, February 08, 2023** through electronic mode only to the shareholders whose names are recorded in the Register of Members and / or Register of Beneficial Owners maintained by the Depositories as on **Friday, February 03, 2023 ("Cut - off Date")** for seeking the approval of members for the **appointment of Mr. N. P. Sinha (DIN: 07980838) as Nominee Director** of the Company through Postal Ballot, voting only through electronic means ("remote e-Voting").

The Company is providing the facility of remote e-Voting to its Members and has engaged the services of **Central Depository Services (India) Limited ("CDSL")** for this purpose. The e-Voting period shall commence on **Friday, February 10, 2023 (0900 hours)** India Standard Time (IST) and ends on **Saturday, March 11, 2023 (1700 hours) (IST)**, both days inclusive. The remote e-Voting facility shall be disabled by CDSL thereafter. Members will be able to participate in the e-Voting provided by CDSL at <https://www.evotingindia.com/> by using their remote e-Voting login credentials and selecting the EVSN 230202003 of the Company.

The Board of Directors of the Company has appointed **Mr. A. S. Kalyanaram, Practising Chartered Accountant (Membership No. 201149)** as the Scrutinizer for conducting the Postal Ballot process through electronic means / remote e-Voting, in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman or Managing Director or Company Secretary or any other authorized person, after the completion of e-voting. The results will be declared by the Chairman or Managing Director or Company Secretary of the Company within Two (2) Working days from the closure of e-Voting and will also be displayed on the website of the Company i.e. [www.highenergy.co.in](http://www.highenergy.co.in) and Registrar and Share Transfer Agent i.e. [www.cameoindia.com](http://www.cameoindia.com) besides being communicated to the Stock Exchange.

Shareholders who have not registered their e-mail address are requested to register the same in respect of Equity Shares held in electronic form with the depository through their depository participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, **M/s. Cameo Corporate Services Ltd., "Subramanian Building", 5th Floor, No. 1, Club House Road, Chennai - 600 002.**

All grievances connected with the facility for voting by electronic means may be addressed to **Mr. Rakesh Dalvi, Sr. Manager, (CDSL)** Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 22 55 33.

**For HIGH ENERGY BATTERIES (INDIA) LIMITED**  
 -SD-  
**V Anantha Subramanian**  
 Company Secretary

Place: Chennai  
 Date: 08.02.2023

**Varroc Engineering Limited**  
 Registered and Corporate Office: L-4, MIDC Area, Waluj, Aurangabad 431 136, Maharashtra  
 CIN : L28920MH1988PLC047335  
 Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540  
 Web: www.varroc.com, E-mail : investors@varroc.com

**Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022** (Rs. in million)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended on		Nine months ended on		Year ended on	Quarter ended on		Nine Months ended on		Year ended on
		December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Total Income from operations	9,810.15	8,707.01	30,214.40	24,597.89	33,564.21	17,257.83	14,971.03	52,096.93	42,165.88	58,781.34
	- from continuing operations	9,810.15	8,707.01	30,214.40	24,597.89	33,564.21	17,257.83	14,971.03	52,096.93	42,165.88	58,781.34
	- from discontinued operations	-	-	-	-	-	-	16,526.50	38,659.62	49,325.99	69,095.14
	- Total from continuing and discontinued operations	9,810.15	8,707.01	30,214.40	24,597.89	33,564.21	17,257.83	31,497.53	90,756.55	91,491.87	127,876.48
2	Profit / (Loss) for the period before tax and exceptional item	(121.80)	(74.56)	(189.02)	396.67	447.09	114.34	(278.97)	417.28	(239.72)	(300.60)
	- from continuing operations	(121.80)	(74.56)	(189.02)	396.67	447.09	114.34	(278.97)	417.28	(239.72)	(300.60)
	- from discontinued operations	-	-	-	-	-	-	(2,546.59)	(8,557.23)	(7,855.93)	(10,348.85)
	- Total from continuing and discontinued operations	(121.80)	(74.56)	(189.02)	396.67	447.09	114.34	(2,825.56)	(8,139.95)	(8,095.65)	(10,649.45)
3	Profit / (Loss) for the period before tax	(121.80)	(74.56)	(13,429.02)	396.67	447.09	114.34	(278.97)	417.28	(239.72)	(300.60)
	- from continuing operations	(121.80)	(74.56)	(13,429.02)	396.67	447.09	114.34	(278.97)	417.28	(239.72)	(300.60)
	- from discontinued operations	-	-	-	-	-	-	(2,546.59)	(8,557.23)	(7,855.93)	(10,348.85)
	- Total from continuing and discontinued operations	(121.80)	(74.56)	(13,429.02)	396.67	447.09	114.34	(2,825.56)	(8,139.95)	(8,095.65)	(10,649.45)
4	Profit / (Loss) for the period	1.89	(40.07)	(13,590.17)	258.96	259.85	217.77	(284.47)	(12.27)	(457.18)	(782.85)
	- from continuing operations	1.89	(40.07)	(13,590.17)	258.96	259.85	217.77	(284.47)	(12.27)	(457.18)	(782.85)
	- from discontinued operations	-	-	-	-	-	-	(2,668.12)	(8,559.14)	(7,760.51)	(10,284.42)
	- Total from continuing and discontinued operations	1.89	(40.07)	(13,590.17)	258.96	259.85	217.77	(2,952.59)	(8,571.41)	(8,217.69)	(11,067.27)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1.89	(40.07)	(13,590.17)	258.96	240.22	531.88	(389.32)	286.01	(557.50)	(994.19)
	- from continuing operations	1.89	(40.07)	(13,590.17)	258.96	240.22	531.88	(389.32)	286.01	(557.50)	(994.19)
	- from discontinued operations	-	-	-	-	-	-	(2,503.86)	(10,904.09)	(7,200.59)	(9,367.60)
	- Total from continuing and discontinued operations	1.89	(40.07)	(13,590.17)	258.96	240.22	531.88	(2,893.18)	(10,618.08)	(7,758.09)	(10,361.79)
6	Paid-up equity share capital (face value of Re.1)	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7	Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	19,257.06	-	-	-	-	19,734.42
8	Basic and diluted earning per equity share (Nominal value per share: Re. 1) (not annualised)	0.01	(0.26)	(88.95)	1.69	1.70	1.34	(1.91)	(0.23)	(3.17)	(5.33)
	- for continuing operations	0.01	(0.26)	(88.95)	1.69	1.70	1.34	(1.91)	(0.23)	(3.17)	(5.33)
	- for discontinued operations	-	-	-	-	-	-	(17.46)	(56.02)	(50.79)	(67.31)
	- for continuing and discontinued operations	0.01	(0.26)	(88.95)	1.69	1.70	1.34	(19.37)	(56.25)	(53.96)	(72.64)

**Notes:**

- The above Unaudited Standalone and Consolidated interim financial information of the Company for the Quarter and Nine Months ended December 31, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2023.
- The Board of Directors in its meeting dated April 28, 2022, had approved the divestment of four-wheeler lighting business of the Group in the Americas and Europe ("VLS business"). The Company along with its wholly owned subsidiary VarrocCorp Holding B.V. entered into a Securities Purchase Agreement ("SPA") with Compagnie Plastique Omnium SE, France ("PO" or "Buyer") dated April 29, 2022 as amended on October 05, 2022 for the sale of VLS business. The enterprise value initially agreed was Euro 600 million which was reduced to Euro 520 million on account of weakened financial outlook for the businesses in North America/Europe and buyer's concern about the future profitability of VLS business due to recessionary concerns. The sale transaction was concluded on October 6, 2022 at a net equity value of Rs. 5,558.42 million (Euro 69.50 million) subject to closing adjustments which will be finalised with the buyer before March 2023. Out of this, Rs. 2,237.76 million (Euro 28 million) forms part of escrow account which will be released based on satisfaction of the conditions under the SPA over periods from 3 months upto 3 years. The SPA also provides for certain earn-outs in respect of specified events occurring within 12 months from the closing date. As a result, the Group has recognised a loss of Rs. 5,709.12 million during the previous quarter ended September 30, 2022. Since the sale consideration is subject to closing adjustments which are being finalised with the buyer per the provisions of the SPA, the loss recognised as above is based on the best estimate of the final adjustments to sale consideration expected by the Group. The management assessed that VLS business satisfies the criteria prescribed under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" for classification as discontinued operation. Accordingly, figures for quarter and nine month ended December 31, 2021 of statement of profit and loss in the consolidated financial results have been re-presented accordingly. The income and expenses of continuing operations include transactions with discontinued operation, which does not have impact on "Profit / (loss) for the period from continuing and discontinued operations" as disclosed in Consolidated financial results.
- Additional information on Standalone Financial Results is as follows:

Particulars	(Rs. in million)				
	Quarter ended		Nine Months ended		Year ended
	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
Securities Premium Account	13,315.38	13,315.38	13,315.38	13,315.38	13,315.38
Net worth	5,819.68	19,428.58	5,819.68	19,428.58	19,409.85
Paid up Debt Capital/ Outstanding Debt	15,004.25	11,779.62	15,004.25	11,779.62	11,626.74
Capital Redemption Reserve	-	-	-	-	-
Debt Redemption Reserve	-	-	-	-	-
Debt Equity Ratio (No. of times)	2.58	0.61	2.58	0.61	0.60
Debt Service Coverage Ratio (No. of times)	1.04	0.80	1.07	1.24	1.27
Interest Service Coverage Ratio (No. of times)	1.78	2.28	1.98	3.86	3.36

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and Nine Months ended December 31, 2022, filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange website, i.e. [www.sebindia.com](http://www.sebindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website i.e. [www.varroc.com](http://www.varroc.com).

**For and on behalf of**  
**Varroc Engineering Limited**  
 -SD-  
**Tarang Jain**  
 Chairman and Managing Director  
 DIN : 00027505

Date: February 07, 2023  
 Place: Aurangabad

**A.K. Capital Finance Limited**  
 Registered Office: 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400 098 (INDIA)  
 Tel: +91 (022) 6754 6500 | Fax: +91 (022) 6610 0594  
 Email: [cs@akgroup.co.in](mailto:cs@akgroup.co.in) | CIN: U51900MH2006PLC214277 | Website: [www.akgroup.co.in](http://www.akgroup.co.in)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022** (Rs. in lakhs)

Sr. No.	Particulars	Current Quarter ended 31 December 2022 (Unaudited)	Corresponding Quarter of the previous year ended 31 December 2021 (Unaudited)	Previous Year ended 31 March 2022 (Audited)
1	Total Income from Operations	6,431.30	4,884.48	20,539.09
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1,924.32	1,668.02	7,519.84
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	1,924.32	1,668.02	7,519.84
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1,430.28	1,235.02	5,743.48
5	Total Comprehensive Income for the period [Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,422.41	1,246.28	5,738.23
6	Paid up Equity Share Capital *	8,829.38	8,829.38	8,829.38
7	Reserves (excluding Revaluation Reserve)	61,269.47	56,012.71	57,428.35
8	Securities Premium Account	27,321.88	27,321.88	27,321.88
9	Net worth	70,098.85	64,842.09	66,257.73
10	Paid up Debt Capital / Outstanding Debt	144,413.07	97,733.07	138,366.13
11	Outstanding Redeemable Preference Shares	NA	NA	NA
12	Debt Equity Ratio	2.06	1.51	2.09
13	Earnings Per Share (of ₹ 10/- each)**			
	a. Basic	5.39	4.65	21.64
	b. Diluted	5.39	4.65	21.64
14	Capital Redemption Reserve	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

\* Paid up Equity Share Capital includes Compulsorily Convertible Preference shares of Rs.6,500 lakhs.  
 \*\* Not Annualised

**Notes:**

- The above is an extract of the detailed format of quarterly financial results filed with BSE Limited ("Stock Exchange") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and on the website of the Company [www.akgroup.co.in](http://www.akgroup.co.in).
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com)
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. [www.akgroup.co.in](http://www.akgroup.co.in)
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 06, 2023. The Statutory Auditors of the Company have reviewed the above financial results for the quarter ended December 31, 2022.
- Debt redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period's presentation.

**For and on behalf of the Board of Directors of**  
**A. K. Capital Finance Limited**  
 -SD-  
**A.K. Mittal**  
 Managing Director  
 (DIN: 00698377)

Place: Mumbai  
 Date: February 06, 2023

**TEJAS NETWORKS**  
 Registered and Corporate Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18, Konnappa Agrahara Village, Begur Hobli, Bengaluru 560 100, Karnataka, India.  
 Corporate Identity Number: L72900KA2000PLC026980 | Tel: +91 80 4179 4600; Fax: +91 80 2852 0201 E-mail: [corporate@tejasnetworks.com](mailto:corporate@tejasnetworks.com) | Website: [www.tejasnetworks.com](http://www.tejasnetworks.com)

Designed and Made-in-India for the World

Network Modernization  
 Enterprise Data Services  
 Critical Infrastructure  
 4G/5G Access and Backhaul  
 Bandwidth Services  
 Home Broadband

- 75+ Countries
- 430+ Patents Filed
- 25+ Prestigious Innovation Awards
- 750K+ Shipments

**Extract of Unaudited Consolidated Results for the quarter and nine months ended December 31, 2022** (₹ in crore except per share data)

Sl. No.	Particulars	Quarter ended December 31, 2022	Nine months ended December 31, 2022	Quarter ended December 31, 2021
1	Total Income from operations*	274.55	620.25	107.06
2	Net Profit/(Loss) before tax	(5.08)	(7.12)	(32.91)
3	Net Profit/(Loss) after tax	(10.88)	(16.45)	(24.30)
4	Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income/(Loss) after tax)	(12.48)	(20.32)	(23.94)
5	Equity Share Capital (Face value of ₹ 10/- each)	156.06	156.06	117.19
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
7	Earnings/(Loss) per Share (of ₹ 10/- each)			
	(i) Basic ₹	(0.71)	(1.09)	(2.13)
	(ii) Diluted ₹	(0.71)	(1.09)	(2.13)

**Notes:**

- Key Standalone Financial Information of the Company is given below:

Particulars	Quarter ended December 31, 2022	Nine months ended December 31, 2022	Quarter ended December 31, 2021
Total Income from operations*	253.29	584.69	107.04
Net Profit/(Loss) before tax	11.18	17.35	(32.66)
Net Profit/(Loss) after tax	5.39	7.99	(24.05)

\* excludes other income.

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the Quarterly financial results are available on the website of the Stock Exchanges and the Company ([www.tejasnetworks.com](http://www.tejasnetworks.com)).
- During the quarter ended December 31, 2022, the Group continued to face delays in executing certain orders-in-hand, due to increased lead-time for sourcing semiconductor components, arising post COVID-19. Based on current assessment, management is of the view that some uncertainty is likely to continue for the next few quarters, till the demand-supply situation in the semiconductor component industry stabilises. Management has taken into account all possible impact of known events arising from COVID-19 pandemic and supply constraints in making this assessment and has concluded that no further adjustments are considered necessary. The above impact assessment is however a continuing process given the uncertainties associated with its nature and duration. The Group will continue to closely monitor any material changes to future economic conditions.
- In July 2017, Income Tax Department initiated proceedings under section 132 of the Income Tax Act, 1961 for assessment years 2012-13 to 2018-19. During the year 2019-20, 2020-21 and 2022-23 certain other agencies sent notices as part of their inquiries, which were duly responded/ attended by the Company and its officials. In FY 2019-20, the Income Tax assessments for AY 2012-13 to 2018-19 were carried out and the Company received Income Tax demands for ₹. 25.62 crore (after adjusting carry forward losses of earlier years) and ₹. 0.48 crore for AY 2017-18 and AY 2018-19, respectively. Pursuant to the Company's application for rectification of certain errors in the aforesaid orders, during the quarter ended September 30, 2020, the Company received rectification orders for AY 2012-13 to AY 2018-19 under section 154 of the IT Act. Certain brought forward losses which were not considered in the earlier demand orders were allowed and other computation errors were corrected in the rectification orders resulting in a cumulative net refund position. The Company has also filed appeal against the orders for the aforementioned assessment years disputing certain disallowances. The management is of the view that the outcome of these proceedings/ notices has no material adverse impact on the Group's financial results.
- During FY 2018-19 and 2019-20, the Company received demand orders for ₹. 42.92 crore towards additional duty and penalty from the Customs Excise and Service Tax Appellate Tribunal (CESTAT) on the applicability of excise duty on software used in the multiplexer products pertaining to FY 2002-03 to FY 2009-10. Further, an additional penalty on certain officers of the Company amounting to ₹. 0.90 crore was raised. The Company has filed a stay application before the Honourable Supreme Court and has also filed an appeal before CESTAT. During the previous year the Company received a demand order for ₹. 3.32 crore for FY 2010-11 to FY 2011-12 on similar matters. The Company has filed appeals with the concerned authorities. Based on an assessment, supported by an external legal opinion, Management has concluded that the Company has a strong case to defend its position in the above matters and accordingly, no provision has been made in this regard.
- Pursuant to a definitive agreement entered into by the Company with Saankhya Labs Private Limited (Saankhya Labs) and its shareholders on March 30, 2022, the Company acquired majority stake in Saankhya Labs Private Limited on July 1, 2022. The Company at various dates acquired 64.40% of equity shares in aggregate through secondary purchase at a price of ₹. 454.19 per equity share amounting to 283.34 crore. On July 08, 2022, Saankhya Labs has acquired 100% Shareholding in Saankhya Strategic Electronics Private Limited (SSE) which was incorporated with the main objective to develop, maintain and service all types of communication systems, electronic products, semiconductor integrated circuits/chips, micro controllers, digital signal processors, processing algorithms, embedded software and related hardware and software. Consequent to such acquisition SSE has become a wholly-owned subsidiary of Saankhya Labs and a step-down subsidiary of the Company with effect from July 08, 2022. As a result of acquisition of controlling interest by the Company in Saankhya Labs and Saankhya Labs in SSE with effect from July 1, 2022 and July 8, 2022 respectively, the consolidated results for the quarter and nine months ended December 31, 2022 includes the contribution from those entities as below:

Particulars	Quarter ended December 31, 2022	Nine months ended December 31, 2022
Revenue from Operations	20.94	34.81
Profit / (Loss) before Tax	(13.46)	(18.77)
Profit / (Loss) after Tax	(13.45)	(18



### HIGH ENERGY BATTERIES (INDIA) LIMITED

CIN: L36999TN1961PLC004606  
(An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company)  
Regd. Office: "Evin House", 13, Old Mahaballipuram Road, Perungudi, Chennai - 600 096  
Phone: 044-24960335/43063545, E-mail: investor@highenergyindia.com, Website: www.highenergy.co.in

#### NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SS - 2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India, each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for holding general meetings/ conducting postal ballot process through e-Voting vide General Circulars No.14/2020 dated April 08, 2020, No.17/2020 dated April 13, 2020, No.22/2020 dated June 15, 2020, No.33/2020 dated September 28, 2020, No.39/2020 dated December 31, 2020, No.10/2021 dated June 23, 2021, No.20/2021 dated December 08, 2021, No.03/2022 dated May 05, 2022 and No.11/2022 dated December 28, 2022 and any other circulars issued from time to time by MCA (collectively the "MCA Circulars"), the Company has dispatched the electronic copies of Postal Ballot notice along with the Explanatory Statement on **Wednesday, February 08, 2023** through electronic mode only to the shareholders whose names are recorded in the Register of Members and / or Register of Beneficial Owners maintained by the Depositories as on **Friday, February 03, 2023 ("Cut - off Date")** for seeking the approval of members for the **appointment of Mr. N. P. Sinha (DIN: 07980838) as Nominee Director** of the Company through Postal Ballot, voting only through electronic means ("remote e-Voting").

The Company is providing the facility of remote e-Voting to its Members and has engaged the services of **Central Depository Services (India) Limited ("CDSL")** for this purpose. The e-Voting period shall commence on **Friday, February 10, 2023 (0900 hours)** India Standard Time (IST) and ends on **Saturday, March 11, 2023 (1700 hours) (IST)**, both days inclusive. The remote e-Voting facility shall be disabled by CDSL thereafter. Members will be able to participate in the e-Voting provided by CDSL at <https://www.evotingindia.com/> by using their remote e-Voting login credentials and selecting the EVSN 230202003 of the Company.

The Board of Directors of the Company has appointed **Mr. A. S. Kalyanaram, Practising Chartered Accountant (Membership No. 201149)** as the Scrutinizer for conducting the Postal Ballot process through electronic means / remote e-Voting, in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman or Managing Director or Company Secretary or any other authorized person, after the completion of e-voting. The results will be declared by the Chairman or Managing Director or Company Secretary of the Company within Two (2) Working days from the closure of e-Voting and will also be displayed on the website of the Company i.e. [www.highenergy.co.in](http://www.highenergy.co.in) and Registrar and Share Transfer Agent i.e. [www.cameoindia.com](http://www.cameoindia.com) besides being communicated to the Stock Exchange.

Shareholders who have not registered their e-mail address are requested to register the same in respect of Equity Shares held in electronic form with the depository through their depository participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, **M/s. Cameo Corporate Services Ltd.**, "Subramanian Building", 5th Floor, No. 1, Club House Road, Chennai - 600 002.

All grievances connected with the facility for voting by electronic means may be addressed to **Mr. Rakesh Dalvi, Sr. Manager, (CDSL)** Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatil Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 22 55 33.

**For HIGH ENERGY BATTERIES (INDIA) LIMITED**  
-SD-  
**V Anantha Subramanian**  
Company Secretary

Place: Chennai  
Date: 08.02.2023

### Varroc Engineering Limited

Registered and Corporate Office: L-4, MIDC Area, Waluj, Aurangabad 431 136, Maharashtra  
CIN : L28920MH1988PLC047335  
Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540  
Web: www.varroc.com, E-mail : investors@varroc.com

#### Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022

(Rs. in million)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended on		Nine months ended on		Year ended on	Quarter ended on		Nine Months ended on		Year ended on
		December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Total Income from operations	9,810.15	8,707.01	30,214.40	24,597.89	33,564.21	17,257.83	14,971.03	52,096.93	42,165.88	58,781.34
	- from continuing operations										
	- from discontinued operations							16,526.50	38,659.62	49,325.99	69,095.14
	Total from continuing and discontinued operations	9,810.15	8,707.01	30,214.40	24,597.89	33,564.21	17,257.83	31,497.53	90,756.55	91,491.87	127,876.48
2	Profit / (Loss) for the period before tax and exceptional item										
	- from continuing operations	(121.80)	(74.56)	(189.02)	396.67	447.09	114.34	(278.97)	417.28	(239.72)	(300.60)
	- from discontinued operations							(2,546.59)	(8,557.23)	(7,855.93)	(10,348.85)
	Total from continuing and discontinued operations	(121.80)	(74.56)	(189.02)	396.67	447.09	114.34	(2,825.56)	(8,139.95)	(8,095.65)	(10,649.45)
3	Profit / (Loss) for the period before tax										
	- from continuing operations	(121.80)	(74.56)	(13,429.02)	396.67	447.09	114.34	(278.97)	417.28	(239.72)	(300.60)
	- from discontinued operations							(2,546.59)	(8,557.23)	(7,855.93)	(10,348.85)
	Total from continuing and discontinued operations	(121.80)	(74.56)	(13,429.02)	396.67	447.09	114.34	(2,825.56)	(8,139.95)	(8,095.65)	(10,649.45)
4	Profit / (Loss) for the period										
	- from continuing operations	1.89	(40.07)	(13,590.17)	258.96	259.85	217.77	(284.47)	(12.27)	(457.18)	(782.85)
	- from discontinued operations							(2,668.12)	(8,559.14)	(7,760.51)	(10,284.42)
	Total from continuing and discontinued operations	1.89	(40.07)	(13,590.17)	258.96	259.85	217.77	(2,952.59)	(8,571.41)	(8,217.69)	(11,067.27)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]										
	- from continuing operations	1.89	(40.07)	(13,590.17)	258.96	240.22	531.88	(389.32)	286.01	(557.50)	(994.19)
	- from discontinued operations							(2,503.86)	(10,904.09)	(7,200.59)	(9,367.60)
	Total from continuing and discontinued operations	1.89	(40.07)	(13,590.17)	258.96	240.22	531.88	(2,893.18)	(10,618.08)	(7,758.09)	(10,361.79)
6	Paid-up equity share capital (face value of Re.1)	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7	Reserves excluding revaluation reserves as per balance sheet						19,257.06				19,734.42
8	Basic and diluted earning per equity share (Nominal value per share: Re. 1) (not annualised)										
	- from continuing operations	0.01	(0.26)	(88.95)	1.69	1.70	1.34	(1.91)	(0.23)	(3.17)	(5.33)
	- from discontinued operations							(17.46)	(56.02)	(50.79)	(67.31)
	Total from continuing and discontinued operations	0.01	(0.26)	(88.95)	1.69	1.70	1.34	(19.37)	(56.25)	(53.96)	(72.64)

**Notes:**

- The above Unaudited Standalone and Consolidated interim financial information of the Company for the Quarter and Nine Months ended December 31, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2023.
- The Board of Directors in its meeting dated April 28, 2022, had approved the divestment of four-wheeler lighting business of the Group in the Americas and Europe ("VLS business"). The Company along with its wholly owned subsidiary VarrocCorp Holding B.V. entered into a Securities Purchase Agreement ("SPA") with Compagnie Plastique Omnium SE, France ("PO" or "Buyer") dated April 29, 2022 as amended on October 05, 2022 for the sale of VLS business. The enterprise value initially agreed was Euro 600 million which was reduced to Euro 520 million on account of weakened financial outlook for the businesses in North America/Europe and buyer's concern about the future profitability of VLS business due to recessionary concerns. The sale transaction was concluded on October 6, 2022 at a net equity value of Rs. 5,558.42 million (Euro 69.50 million) subject to closing adjustments which will be finalised with the buyer before March 2023. Out of this, Rs. 2,237.76 million (Euro 28 million) forms part of escrow account which will be released based on satisfaction of the conditions under the SPA over periods from 3 months upto 3 years. The SPA also provides for certain earn-outs in respect of specified events occurring within 12 months from the closing date. As a result, the Group has recognised a loss of Rs. 5,709.12 million during the previous quarter ended September 30, 2022. Since the sale consideration is subject to closing adjustments which are being finalised with the buyer per the provisions of the SPA, the loss recognised as above is based on the best estimate of the final adjustments to sale consideration expected by the Group. The management assessed that VLS business satisfies the criteria prescribed under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" for classification as discontinued operation. Accordingly, figures for quarter and nine month ended December 31, 2021 of statement of profit and loss in the consolidated financial results have been re-presented accordingly. The income and expenses of continuing operations include transactions with discontinued operation, which does not have impact on "Profit / (loss) for the period from continuing and discontinued operations" as disclosed in Consolidated financial results.
- Additional information on Standalone Financial Results is as follows:

Particulars	(Rs. in million)				
	Quarter ended		Nine Months ended		Year ended
	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
Securities Premium Account	13,315.38	13,315.38	13,315.38	13,315.38	13,315.38
Net worth	5,819.68	19,428.58	5,819.68	19,428.58	19,409.85
Paid up Debt Capital/ Outstanding Debt	15,004.25	11,779.62	15,004.25	11,779.62	11,626.74
Capital Redemption Reserve	-	-	-	-	-
Debt Redemption Reserve	-	-	-	-	-
Debt Equity Ratio (No. of times)	2.58	0.61	2.58	0.61	0.60
Debt Service Coverage Ratio (No. of times)	1.04	0.80	1.07	1.24	1.27
Interest Service Coverage Ratio (No. of times)	1.78	2.28	1.98	3.86	3.36

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and Nine Months ended December 31, 2022, filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange website, i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website i.e. [www.varroc.com](http://www.varroc.com).

**For and on behalf of**  
**Varroc Engineering Limited**  
-SD-  
**Tarang Jain**  
Chairman and Managing Director  
DIN : 00027505

Date: February 07, 2023  
Place: Aurangabad

### A. K. Capital Finance Limited

Registered Office: 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400 098 (INDIA)  
Tel: +91 (022) 6754 6500 | Fax: +91 (022) 6610 0594  
Email: [cs@akgroup.co.in](mailto:cs@akgroup.co.in) | CIN: U51900MH2006PLC214277 | Website: [www.akgroup.co.in](http://www.akgroup.co.in)

#### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Current Quarter ended 31 December 2022 (Unaudited)	Corresponding Quarter of the previous year ended 31 December 2021 (Unaudited)	Previous Year ended 31 March 2022 (Audited)
		1	Total Income from Operations	6,431.30
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1,924.32	1,668.02	7,519.84
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	1,924.32	1,668.02	7,519.84
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1,430.28	1,235.02	5,743.48
5	Total Comprehensive Income for the period [Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,422.41	1,246.28	5,738.23
6	Paid up Equity Share Capital *	8,829.38	8,829.38	8,829.38
7	Reserves (excluding Revaluation Reserve)	61,269.47	56,012.71	57,428.35
8	Securities Premium Account	27,321.88	27,321.88	27,321.88
9	Net worth	70,098.85	64,842.09	66,257.73
10	Paid up Debt Capital / Outstanding Debt	144,413.07	97,733.07	138,366.13
11	Outstanding Redeemable Preference Shares	NA	NA	NA
12	Debt Equity Ratio	2.06	1.51	2.09
13	Earnings Per Share (of ₹ 10/- each)**			
	a. Basic	5.39	4.65	21.64
	b. Diluted	5.39	4.65	21.64
14	Capital Redemption Reserve	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

\* Paid up Equity Share Capital includes Compulsorily Convertible Preference shares of Rs.6,500 lakhs.  
\*\* Not Annualised

**Notes:**

- The above is an extract of the detailed format of quarterly financial results filed with BSE Limited ("Stock Exchange") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and on the website of the Company [www.akgroup.co.in](http://www.akgroup.co.in).
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com)
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. [www.akgroup.co.in](http://www.akgroup.co.in)
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 06, 2023. The Statutory Auditors of the Company have reviewed the above financial results for the quarter ended December 31, 2022.
- Debt redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period's presentation.

**For and on behalf of the Board of Directors of**  
**A. K. Capital Finance Limited**  
-SD-  
**A.K. Mittal**  
Managing Director  
(DIN: 00698377)

Place: Mumbai  
Date: February 06, 2023

### TEJAS NETWORKS

Registered and Corporate Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18, Konnappa Agrahara Village, Begur Hobli, Bengaluru 560 100, Karnataka, India.  
Corporate Identity Number: L72900KA2000PLC026980 | Tel: +91 80 4179 4600; Fax: +91 80 2852 0201 E-mail: [corporate@tejasnetworks.com](mailto:corporate@tejasnetworks.com) | Website: [www.tejasnetworks.com](http://www.tejasnetworks.com)

75+ Countries

430+ Patents Filed

25+ Prestigious Innovation Awards

750K+ Shipments

Network Modernization

Enterprise Data Services

Critical Infrastructure

4G/5G Access and Backhaul

Bandwidth Services

Home Broadband

## Designed and Made-in-India for the World

### TIERRA AGROTECH LIMITED

CIN:L01119TG2013PLC090004  
Registered Office: 1st , Floor, Sravana Complex, Kamalapur Colony Lane, Next to L V Prasad Hospital, Road No.2, Banjara Hills, Hyderabad, Telangana-500034.

#### EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31.12.2022

(RS. IN LAKHS)

Sr. No.	PARTICULARS	Consolidated			
		QUARTER ENDED 31-12-2022 Un-Audited	NINE MONTHS ENDED 31-12-2022 Un-Audited	QUARTER ENDED 31-12-2021 Un-Audited	YEAR ENDED 31-03-2022 Audited
1	Total income	410.37	5194.38	423.04	5,678.86
2	Net Profit (before Tax, Exceptional and/or Extraordinary items)	(1,292.05)	(1,698.27)	(833.31)	(1,805.93)
3	Net Profit before tax (after Exceptional and/or Extraordinary items)	(1,292.05)	(1,698.27)	(833.31)	(1,803.63)
4	Net Profit after tax (after Exceptional and/or Extraordinary items)	(966.31)	(1,230.22)	(771.68)	(1,361.67)
5	Total Comprehensive Income [Comprising Profit after tax and Other Comprehensive Income (after tax)]	(966.31)	(1,230.22)	(746.03)	(1,331.17)
6	Paid up Equity Share Capital (Rs.10/- Per Equity Share)	2,515.52	2,515.52	2,515.52	2,515.52
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended)				
8	Earnings Per Share (of Rs.10/- each) (Not Annualised):				
	a) Basic	(3.84)	(4.89)	(3.07)	(5.41)
	b) Diluted	(3.84)	(4.89)	(3.07)	(5.41)

**Notes:**

- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at its meeting held on 07th February 2023.
- Key data relating to Standalone financial results of Tierra Agrotech Limited is as under :

Sr. No.	PARTICULARS	Standalone			
		QUARTER ENDED 31-12-2022 Un-Audited	NINE MONTHS ENDED 31-12-2022 Un-Audited	QUARTER ENDED 31-12-2021 Un-Audited	YEAR ENDED 31-03-2022 Audited
1	Total income (Rs.in Lakhs)	410.37	5,194.38	423.03	5,674.92
2	Profit before tax (Rs.in Lakhs)	(1,266.04)	(1,598.73)	(788.60)	(1,645.97)
3	Profit after tax (Rs.in Lakhs)	(941.17)	(1,131.56)	(726.96)	(1,206.09)
4	Total comprehensive income after tax (Rs.in Lakhs)	(941.17)	(1,131.56)	(716.39)	(1,174.19)

**Note :** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Company's website at [www.TierraAgrotech.com](http://www.TierraAgrotech.com) and the stock exchange's website, [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of the Board of Directors of**  
**Tierra Agrotech Limited**  
-SD-  
**Vijay Kumar Deekonda**  
Whole Time Director  
DIN:06991267

Place : Hyderabad  
Date : 07-02-2023

#### Extract of Unaudited Consolidated Results for the quarter and nine months ended December 31, 2022

(₹ in crore except per share data)

Sl. No.	Particulars	Quarter ended December 31, 2022	Nine months ended December 31, 2022	Quarter ended December 31, 2021
1	Total Income from operations*	274.55	620.25	107.06
2	Net Profit/(Loss) before tax	(5.08)	(7.12)	(32.91)
3	Net Profit/(Loss) after tax	(10.88)	(16.45)	(24.30)
4	Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income/(Loss) after tax)	(12.48)	(20.32)	(23.94)
5	Equity Share Capital (Face value of ₹ 10/- each)	156.06	156.06	117.19
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
7	Earnings/(Loss) per Share (of ₹ 10/- each)			
	(i) Basic ₹	(0.71)	(1.09)	(2.13)
	(ii) Diluted ₹	(0.71)	(1.09)	(2.13)

**Notes:**

- Key Standalone Financial Information of the Company is given below:

Particulars	Quarter ended December 31, 2022	Nine months ended December 31, 2022	Quarter ended December 31, 2021
Total Income from operations*	253.29	584.69	107.04



# तीन फिरकी गोलंदाजांसह उतरण्याची तयारी

खेळपट्टीबाबत अंदाज बांधणे अवघड; उपकर्णधार केएल राहुलचे मत

पीटीआय, नागपूर



**“रिचर्ड्स सिंगवा या खेळपट्टीवर मोठी भूमिका बजावू शकेल. रिचर्ड्स सिंगवा फायदा घेणारे गोलंदाज अशा खेळपट्ट्यांवर धोकादायक ठरतात. ऑस्ट्रेलिया संघात डाव्या हाताने फलंदाजी करणारे अनेक फलंदाज आहेत. याचा फायदा आम्हाला निश्चित होईल.**

**- राहुल द्रविड, भारतीय संघाचे प्रशिक्षक**

दिवसापासून फिरकीस पोषक राहणार अशा अंदाजाची चर्चा असली, तरी राहुलला तसे वाटत नाही. राहुल म्हणाला, “जेव्हा २२ यार्डांच्या खेळपट्टीचा अभ्यास करण्याची वेळ येते, तेव्हा तो नेहमीच भयानक वाटत असते. सामन्याला अजून दोन दिवस आहेत आणि आतापासूनच ती कशी खेळेल

याविषयी भाष्य करणे योग्य नाही. सामन्याच्या दिवशी सकाळी दिसणारी खेळपट्टी ही अंतिम असेल. मी इतकी वर्षे खेळलो असलो तरी आणि निवृत्तीनंतरही छातीतोरकपणे खेळपट्टी अशीच खेळेल असे खात्रीने कुणीच सांगू शकत नाही; पण एक नक्की, की येथे तीन फिरकी गोलंदाजांसह खेळण्याची आमची तयारी आहे,” असे राहुल म्हणाला.

राहुलने मधल्या फळीतला फलंदाज म्हणून कारकीर्दीला सुरवात केली. “संघाची तीच गरज असेल, तर आपली मधल्या फळीत खेळण्याची तयारी आहे. संघात कोण खेळणार आणि कोण नाही याबाबत व्यवस्थापनाची एक टोस भूमिका असते. संघातील वातावरण चांगले आहे. प्रत्येक खेळाडूला आपली जबाबदारी माहीत आहे,” असेही राहुलने सांगितले.

“अंतिम अकरा खेळाडू निवडण्याचे आव्हान आहे. सध्या तरी हाच खेळाडू खेळणार असा थेट पर्याय उपलब्ध नाही. संघातील प्रत्येक खेळाडू हा गुणवत्ता दाखवल्यामुळेच येथे आला आहे. त्यामुळे जो सर्वोत्तम असेल, त्याला घेऊन अंतिम अकराची निवड करण्यात येईल,” असेही राहुल म्हणाला.

## सर्वाधिक मूळ किंमत असलेल्या खेळाडूंत हस्मनप्रीत, मानधना

**मुंबई** : महिला प्रीमियर लीगचे पडघम आता जोरात वाजू लागले आहेत. स्पर्थेची आयोजन स्थळे निश्चित झाल्यावर २४ तासांत लीगमध्ये खेळणाऱ्या खेळाडूंची लिलावाची पद्धतीही निश्चित करण्यात आली असून, भारताच्या हरमनप्रीत, स्मृती मानधनासह २४ खेळाडूंची लिलाव होईल. लिलावासाठी १५२५ खेळाडूंची नोंदणी करण्यात आली होती. यातून मंगळवारी अंतिम खेळाडूंची यादी त्यांच्या मूळ किमतीसह निश्चित करण्यात आली. स्पर्थेतील

सर्व सामने मुंबईत ब्रेबॉर्न आणि डी. वाय. पाटील स्टेडियमवर पार पडणार आहेत.

लिलावासाठी सर्वाधिक ५० लाख मूळ किंमत मिळालेल्या खेळाडूंपैकी १३ परदेशी खेळाडूंचा समावेश करण्यात आला आहे. यामध्ये प्रामुख्याने एलिअस पेरी, सोफी एक्लेस्टोन, सोफी डिकाईन, डिआंझा डॉटिंग या प्रमुख खेळाडूंचा समावेश आहे. त्यानंतर ४० लाख ही दुसऱ्या क्रमांकाची मूळ किंमत निश्चित करण्यात आली असून, त्यासाठी ३० खेळाडूंचा समावेश करण्यात आला आहे. नवोदित खेळाडूंसोबत १० आणि २० लाख पायाभूत किंमत निश्चित करण्यात आली असून, त्यांचा सर्वप्रथम लिलाव होईल.

## फिचची आंतरराष्ट्रीय क्रिकेटमधून निवृत्ती

**मेलबर्न** : ऑस्ट्रेलियाचा सर्वात यशस्वी ट्वेंटी-२० आंतरराष्ट्रीय फलंदाज आणि २०२१ ट्वेंटी-२० विश्वचषक जिंकणारा कर्णधार अरोन फिचने मंगळवारी आंतरराष्ट्रीय क्रिकेटमधून निवृत्तीची घोषणा केली. ३६ वर्षीय फिच विंग बॅश लीग आणि स्थानिक ट्वेंटी-२० सामन्यांत खेळत राहणार आहे.

“आमचा विश्वचषक विजेता व सर्वात अधिक काळ ट्वेंटी-२० कर्णधार राहणाऱ्या फिचने निवृत्तीचा निर्णय घेतला आहे. आपल्या योगदानासाठी फिचचे धन्यवाद.” असे ट्वीट क्रिकेट ऑस्ट्रेलियाने केले. त्याने गेल्या वर्षी एकदिवसीय क्रिकेटमधूनही निवृत्ती जाहीर केली होती व त्याने अखेरचा कसोटी सामना २०१८ मध्ये खेळला होता.

# क्रीडा / अर्थसत्ता

## डिमेंट खाती ११ कोटींवर

जानेवारीमध्ये २२ लाखांची भर

लोकसत्ता व्यापार प्रतिनिधी

**मुंबई** : भांडवली बाजारातील अस्थिर वातावरण आणि संकटग्रस्त अदानी समूहातील कंपन्यांची समभागमुल्यातील उलथापालथीच्या पार्श्वभूमीवर नवीन किरकोळ गुंतवणूकदारांचा बाजाराकडे ओढा कायम आहे आणि सरलेल्या जानेवारी महिन्यात २२ लाखांहून अधिक नवीन डिमेंट खात्यांची भर पडली असल्याचे मंगळवारी स्पष्ट झाले. ही ऑगस्ट २०२२ नंतर नोंदविली गेलेली सर्वात मोठी मासिक वाढ आहे.

सेंट्रल डिपॉझिटरी सर्व्हिसेस लिमिटेड (सीडीएसएल) आणि नॅशनल सिक्युरिटीज डिपॉझिटरी लिमिटेड (एनएसडीएल) या दोन डिपॉझिटरीजकडून प्राप्त माहितीनुसार, गेल्या सहा महिन्यांत सरासरी २० लाख नवीन डिमेंट



खाती दरमहा जोडली जात असून, परिणामी नव्याने दाखल खात्यांच्या संख्येने ११ कोटींचा अभूतपूर्व टप्पा ओलांडला आहे. केवळ समभागांतच नव्हे तर, सरकारी रोखे, बॉन्ड्स, म्युच्युअल फंड, विमा आणि एक्सचेंज-ट्रेडेड फंड (ईटीएफ) यांसारख्या साधनांमध्ये डिमेंट खात्यांच्या माध्यमातून गुंतवणूक करता येते.

बाजारातील दलालांच्या मते, अदानी एंटरप्रायझेसच्या ‘फॉलो-ऑन समभाग विक्री (एफपीओ) मध्ये सहभागी होण्यासाठी गेल्या महिन्यात नवीन डिमेंट खाती उघडणाऱ्यांच्या संख्येत वाढ झाली. मात्र ‘एफपीओ’च्या माध्यमातून देशाच्या भांडवली बाजाराच्या इतिहासातील

आजवरची सर्वात मोठी २०,००० कोटी रुपये उभे करणारी ही समभाग विक्री प्रतिकूल बाजारस्थितीमुळे अदानी समूहाने मागे घेतली. अदानी समूहावर सध्या ओढवलेल्या अभूतपूर्व परिस्थितीमुळे आणि कंपन्यांच्या समभागातील घसरणीमुळे किरकोळ गुंतवणूकदारांनी ‘एफपीओ’कडे पाठ फिरवली होती. बाजार तज्ज्ञांच्या मते, शेअर बाजारातील अस्थिरता सध्या नवीन गुंतवणूकदारांसमोरील मोठा अडथळा ठरू शकते.

गुंतवणूकीची प्रक्रिया कागदरहित हाताळली जाण्यासह, समभाग वा रोख्यांच्या इलेक्ट्रॉनिक स्वरूपातील जतनासाठी डिमेंट खाती उपयुक्त आहेत. भारतात सध्या कार्यरत असलेल्या एनएसडीएल आणि सीडीएसएल या दोन डिपॉझिटरी संस्था आहेत, ज्यांच्याकडे गुंतवणूकदारांना डिमेंट खाते उघडता येते. सीडीएसएल सात कोटी सक्रिय डिमेंट खात्यांसह देशातील सर्वात मोठी डिपॉझिटरी आहे.

## अदानी समूहातील सात कंपन्या २०१९ पासूनच नियामक देखरेखीखाली

लोकसत्ता व्यापार प्रतिनिधी

**मुंबई** : भांडवली बाजारात अदानी समूहातील कंपन्यांच्या समभागांच्या किमतीतील मोठ्या चढ-उतारांमुळे, समूहातील सात कंपन्यांच्या समभागांवर नियामकांनी २०१९ पासूनच देखरेख ठेवली असल्याचे मंगळवारी स्पष्ट करण्यात आले.

शेअर बाजार मंचांकडे उपलब्ध आकडेवारीनुसार, अदानी समूहातील सात कंपन्यांच्या समभागांवर २०१९ पासून विविध कालावधीत नियामकांनी दक्षता म्हणून अतिरिक्त देखरेख ठेवल्याचे समोर आले आहे. हिंडेनवर्ग रिसेंक्रडून झालेले आरोप आणि त्याबाबत देशभरात उमटलेले

राजकीय पडसादातून, अदानींच्या समभागांच्या किमतीत अलीकडे झालेल्या घसरणीमुळे अतिरिक्त देखरेख यंत्रणा (एएसएम) कार्यान्वित झाली आहे असे नाही, तर अदानी समूहातील कंपन्यांच्या समभागांमधील भावातील लक्षणीय वाढ आणि घसरण, प्रवर्तकांनी समभाग तारण ठेवून कर्ज उभारणे या दोन्ही कारणांमुळे ३ फेब्रुवारी २०२३ पर्यंत समूहातील सहा सूचिबद्ध कंपन्या अतिरिक्त देखरेखीखाली आहेत, असे बाजारमंचांकडे उपलब्ध तपशील स्पष्ट करते.

काही वर्षापूर्वी समभागांच्या किमतीत झालेल्या वाढीमुळे देखील त्यांचावर ‘एएसएम’ अर्थात अतिरिक्त देखरेख यंत्रणेखाली आहेत.

माध्यमातून गुंतवणूकदारांना देखील समभागात तीव्र चढ-उतार होत असल्याने त्यात अधिक खोशीम असल्याची माहिती मिळते, जेणेकरून गुंतवणूकीचे निर्णय घेताना याचा विचार केला पाहिजे. यातून या समभागांच्या ‘इन्ट्रा डे’ व्यवहारांसाठी १०० टक्के आगाऊ रक्कम (मार्जिन) आकारली गेल्याने त्यातील सट्ट्याला पायबंद घातला जाणे अपेक्षित असते.

सध्या राष्ट्रीय शेअर बाजारातील (एनएसई) एकूण सूचिबद्ध २,१३३ कंपन्यांपैकी ११७ आणि मुंबई शेअर बाजारातील ४,३७८ पैकी २८८ समभाग ‘एएसएम’ अर्थात अतिरिक्त देखरेख यंत्रणेखाली आहेत.

## Varroc Engineering Limited

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### Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022

(Rs. in million)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended on		Nine months ended on		Year ended on	Quarter ended on		Nine Months ended on		Year ended on
		December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Audited)	
1	<b>Total Income from operations</b>										
	- from continuing operations	9,810.15	8,707.01	30,214.40	24,597.89	33,564.21	17,257.83	14,971.03	52,096.93	42,165.88	
	- from discontinued operations	-	-	-	-	-	16,526.50	38,659.62	49,325.99	69,095.14	
	- Total from continuing and discontinued operations	9,810.15	8,707.01	30,214.40	24,597.89	33,564.21	17,257.83	31,497.53	90,756.55	91,491.87	
2	<b>Profit / (Loss) for the period before tax and exceptional item</b>										
	- from continuing operations	(121.80)	(74.56)	(189.02)	396.67	447.09	114.34	(278.97)	417.28	(239.72)	
	- from discontinued operations	-	-	-	-	-	(2,546.59)	(8,557.23)	(7,855.93)	(10,348.85)	
	- Total from continuing and discontinued operations	(121.80)	(74.56)	(189.02)	396.67	447.09	114.34	(2,825.56)	(8,139.95)	(8,095.65)	
3	<b>Profit / (Loss) for the period before tax</b>										
	- from continuing operations	(121.80)	(74.56)	(13,429.02)	396.67	447.09	114.34	(278.97)	417.28	(239.72)	
	- from discontinued operations	-	-	-	-	-	(2,546.59)	(8,557.23)	(7,855.93)	(10,348.85)	
	- Total from continuing and discontinued operations	(121.80)	(74.56)	(13,429.02)	396.67	447.09	114.34	(2,825.56)	(8,139.95)	(8,095.65)	
4	<b>Profit / (Loss) for the period</b>										
	- from continuing operations	1.89	(40.07)	(13,590.17)	258.96	259.85	217.77	(284.47)	(12.27)	(457.18)	
	- from discontinued operations	-	-	-	-	-	(2,668.12)	(8,559.14)	(7,760.51)	(10,284.42)	
	- Total from continuing and discontinued operations	1.89	(40.07)	(13,590.17)	258.96	259.85	217.77	(2,952.59)	(8,571.41)	(11,067.27)	
5	<b>Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))</b>										
	- from continuing operations	1.89	(40.07)	(13,590.17)	258.96	240.22	531.88	(389.32)	286.01	(557.50)	
	- from discontinued operations	-	-	-	-	-	(2,503.86)	(10,904.09)	(7,200.59)	(9,367.60)	
	- Total from continuing and discontinued operations	1.89	(40.07)	(13,590.17)	258.96	240.22	531.88	(2,893.18)	(10,618.08)	(7,758.09)	
6	<b>Paid-up equity share capital (face value of Re.1)</b>	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	
7	<b>Reserves excluding revaluation reserves as per balance sheet</b>										
						19,257.06	-	-	-	19,734.42	
8	<b>Basic and diluted earning per equity share (Nominal value per share: Re. 1) (not annualised)</b>										
	- for continuing operations	0.01	(0.26)	(88.95)	1.69	1.70	1.34	(1.91)	(0.23)	(3.17)	
	- for discontinued operations	-	-	-	-	-	(17.46)	(56.02)	(50.79)	(67.31)	
	- for continuing and discontinued operations	0.01	(0.26)	(88.95)	1.69	1.70	1.34	(19.37)	(56.25)	(53.96)	

Notes:

- The above Unaudited Standalone and Consolidated interim financial information of the Company for the Quarter and Nine Months ended December 31, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2023.
- The Board of Directors in its meeting dated April 28, 2022, had approved the divestment of four-wheeler lighting business of the Group in the Americas and Europe (‘VLS business’). The Company along with its wholly owned subsidiary Varroc Corp Holding B.V. entered into a Securities Purchase Agreement (‘SPA’) with Compagnie Plastic Omnium SE, France (‘PO’ or ‘Buyer’) dated April 29, 2022 as amended on October 05, 2022 for the sale of VLS business. The enterprise value initially agreed was Euro 600 million which was reduced to Euro 520 million on account of weakened financial outlook for the businesses in North America/Europe and buyer’s concern about the future profitability of VLS business due to recessionary concerns. The sale transaction was concluded on October 6, 2022 at a net equity value of Rs. 5,558.42 million (Euro 69.50 million) subject to closing adjustments which will be finalised with the buyer before March 2023. Out of this, Rs. 2,237.76 million (Euro 28 million) forms part of escrow account which will be released based on satisfaction of the conditions under the SPA over periods from 3 months to 3 years. The SPA also provides for certain earn-outs in respect of specified events occurring within 12 months from the closing date. As a result, the Group has recognised a loss of Rs. 5,709.12 million during the previous quarter ended September 30, 2022. Since the sale consideration is subject to closing adjustments which are being finalised with the buyer per the provisions of the SPA, the loss recognised as above is based on the best estimate of the final adjustments to sale consideration expected by the Group. The management assessed that VLS business satisfies the criteria prescribed under Ind AS 105 “Non-current Assets Held for Sale and Discontinued Operations” for classification as discontinued operation. Accordingly, figures for quarter and nine month ended December 31, 2021 of statement of profit and loss in the consolidated financial results have been re-presented accordingly. The income and expenses of continuing operations include transactions with discontinued operation, which does not have impact on “Profit / (loss) for the period from continuing and discontinued operations” as disclosed in Consolidated financial results.
- Additional information on Standalone Financial Results is as follows:

(Rs. in million)

Particulars	Quarter ended		Nine Months ended		Year ended
	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
Securities Premium Account	13,315.38	13,315.38	13,315.38	13,315.38	13,315.38
Net worth	5,819.68	19,428.58	5,819.68	19,428.58	19,409.85
Paid up Debt Capital/ Outstanding Debt	15,004.25	11,779.62	15,004.25	11,779.62	11,626.74
Capital Redemption Reserve	-	-	-	-	-
Debenture Redemption Reserve	-	-	-	-	-
Debt Equity Ratio (No. of times)	2.58	0.61	2.58	0.61	0.60
Debt Service Coverage Ratio (No. of times)	1.04	0.80	1.07	1.24	1.27
Interest Service Coverage Ratio (No. of times)	1.78	2.28	1.98	3.86	3.36

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and Nine Months ended December 31, 2022, filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange websites, i.e. www.nseindia.com and www.bseindia.com and on the Company’s website i.e. www.varroc.com.

For and on behalf of

Varroc Engineering Limited  
 sd/-  
 Tarang Jain  
 Chairman and Managing Director  
 DIN : 00027505

हे पत्र वेईडी ठरकर बॉने मालक २ इंडियन एक्सप्रेस (पी) लिमिटेड (आधोचे नाव - २ इंडियन एक्सप्रेस लिमिटेड) बॉयसावरी इंडियन एक्सप्रेस प्रेस, ई-२५, एमआयबीडी, वॉडन, औरंगाबाद येथे छापून मत्तलाल सेक्टर, सातवा मजला, रमनाथ गोएका मार्ग, नॉर्मल पॉँट, मुंबई-४०० ०१९ येथे प्रिंटेड केले. लोकसत्ता **मुंबई कार्यालय** : मन्तलाल सेक्टर, सातवा मजला, रमनाथ गोएका मार्ग, नॉर्मल पॉँट, मुंबई-४०० ०१९. दूरध्वनी : २२०२२६२७/६४४०००० फॅक्स : २२८२१९८०.

**म्होणे कार्यालय** : प्लॉट नं. १३८, टॉपेमी इंडस्ट्रियल एरिया, माथे, नवी मुंबई-४०० ७२०. दूरध्वनी : ०२२-२७३३१००; फॅक्स : ०२२-२७६३३०८. **औरंगाबाद कार्यालय** : १०३, गोपेश्या मार्केट, न्यू तुळसी रोड, औरंगाबाद ४३१ ००१. दूरध्वनी : ०२४०-२२५६३०३, **नागपूर कार्यालय** : प्लॉट नं. ३८, ऑडिसन ट्रेड सेंटर, पहिला मजला, ड्रामा ले-आउट (अंबदाजी) नागपूर-४४००१०. दूरध्वनी : ०७९२-२२३०५११, २२३६९१७.

■ **अध्यक्ष, संचालक मंडळ** : विवेक गोएका ■ **कार्यकारी प्रकाशक** : वेईडी ठरकर ■ **संपादक** : गिरीश कुकरे ■ (१) पी.आर.बी. कल्याणनगर संघर्षकर्ते जबाबदारी यांचावर आहे.) R. N. I. Reg. No. 1591/57 ० २ इंडियन एक्सप्रेस (पी) लिमिटेड. सर्व हक्क सुरक्षित. लेखां अनुमोदित/संशोधित/संशोधित/अंशतः पुनःप्रकाशन/संशोधित. कोरळगा, दिल्लीवती प्रलेकी १० रुपये.