

17<sup>th</sup> March 2022

<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor <b>Plot No..C/1, G Block</b> Bandra Kurla Complex Bandra(E) Mumbai – 400 051. <b>Code: EIHOTEL</b>	<b>BSE Limited</b> Corporate Relationship Dept. 1 <sup>st</sup> Floor,New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 <b>Code:500840</b>
--	--

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015**

Dear Sirs,

In accordance with the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (Listing Regulations) and Company's Policy for determination and disclosure of material events, we hereby inform that the Board of Directors at its meeting held on 16<sup>th</sup> March 2022 has approved the sale of entire shareholding in the wholly owned subsidiary viz. EIH Flight Services Limited, Mauritius for a consideration of MUR 325 Million (equivalent Rs. 55.2 Crores).

Enclosed as Annexure A is the information pursuant to Regulation 30 of the Listing Regulations and SEBI Circular no. CIR/ CFD/ CMD/ 4/ 2015 dated 09<sup>th</sup> September 2015.

Kindly take the above in your records.

Thank you,

Yours faithfully,

For **EIH Limited**

**Lalit Kumar Sharma**  
**Company Secretary**  
encl: a.a

**Annexure A**

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations and SEBI Circular no. CIR/ CFD/ CMD/ 4/ 2015 dated 09<sup>th</sup> September 2015.**

**1. Details of Transaction and consideration**

Sale of entire shareholding by ElH Limited in ElH Flight Services Limited, Mauritius for a total consideration of MUR 325 Million (equivalent Rs. 55.2 Crores).

**2. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;**

During the Financial Year 2020-21, the turnover of ElH Flight Services Limited, Mauritius was Rs.7,98,06,675/- and forms 1.44% of the total turnover of the ElH Limited on consolidated basis.

**3. Date on which the agreement for sale has been entered**

The Share Purchase Agreement will be executed in due course.

**4. The expected date of completion of transaction**

Long stop date of 3 months from signing of documents is being considered to conclude the transaction.

**5. brief details of buyer and whether any of the buyers belong to the promoter/ promoter group /group companies**

Buyer is M/s Newrest Group International – a company incorporated in Toulouse, France and does not belongs to the promoter / promoter group / group companies.

**6. Weather the transaction would fall within related party transaction? If yes, whether the same is done at “Arms Length”**

This transaction is not a related party transaction.

**7. Any other information**

Not Applicable