

Ritco Logistics Limited

Date: 8th March 2022

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Certificate regarding Utilization of funds raised from public

This is to certify that Ritco Logistics Limited has raised funds of Rs. 4,818.00 Lacs/- (66,00,000 Equity Shares of Rs. 73/-) through Initial Public Offer (IPO) with the object of utilization of net proceeds to fulfil the Working Capital requirements and for General Corporate Purpose.

The Details of the proceeds of the Offer is as under:

Particulars	Amount in Lakhs
Gross Proceeds from IPO-A	4,818.00
Less:- Share issue expense-B	1,168.00
Less:- Offer Expenses - C	368.95
Net Proceeds- D= (A-B-C)	3,281.05
Less: Amount utilized for the purpose received-E	3,281.05
Balance-F=(D-E)	NIL

Further, I Certify that the Company has fully utilized the Net IPO proceeds to fulfil the Working Capital requirements and for General Corporate Purpose as mentioned above.

Yours Faithfully,


Gitika Arora

Company Secretary & Compliance Officer



To,

**The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001**

Security Scrip Code: 542383

Subject: Statement of Deviation or variation of Ritco Logistic Limited under Regulation 32(1) of SEBI LODR Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements), we hereby confirm that there has been no deviation in the use of IPO proceeds from the object used stated in the prospectus dated 31st January, 2019.

**For MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 106456W**

Mukesh
Kumar
Sharma



**MUKESH KUMAR SHARMA
PARTNER
M.NO.: 134020
UDIN: 22134020AEKRG05616
DATE: 08th March, 2022
PLACE: Mumbai**