



**ITC Limited**

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7<sup>th</sup> July, 2023

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

**Kind attn.: Mr. Harshad Naik, Deputy Manager, Listing Compliance**

Dear Sir,

**News Clarification**

Reference is made to your e-mail dated 6<sup>th</sup> July, 2023 with respect to a news item which appeared on 'www.livemint.com' on 5<sup>th</sup> July, 2023 captioned "ITC's demerger for hotel business underway".

We write to advise that as stated in the Company's Annual Report, the Company remains committed to implement its 'asset-right' strategy with respect to the Hotels Business, focus on sweating existing assets, create additional revenue streams and pursue alternate structures in line with industry recovery dynamics towards engendering the next horizon of growth as also enhancing value creation.

We reiterate that if and when there is any material development with respect to the affairs of the Company, the Stock Exchanges will be kept advised, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchanges.

Yours faithfully,  
ITC Limited

(R. K. Singhi)  
Executive Vice President &  
Company Secretary