

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

February 12, 2024

Scrip Code: 516098, ISIN: INE810C01044

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 12th February, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company was held today i.e.; **12th February, 2024 at 04.00 p.m.** at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059 and *inter alia* have approved and adopted Un- audited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the quarter and Nine months ended on 31st December, 2023, in accordance with the Indian Accounting Standards (IND-AS) as per the Companies (Indian Accounting Standard) Rules, 2015, which have been duly reviewed and recommended by the Audit Committee.

Further please to note that the Company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The meeting of Board of Directors of the Company commenced on 04.00 p.m. and concluded at 5.15 pm

This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Un-Audited Financial Results will be made available on the Company's website i.e. www.venturatextiles.com

For Ventura Textiles Limited



P.M.Rao
Chairman & Managing Director
DIN:00197973



Encl.: Un-Audited Financial Results along with Limited Review Report for the quarter and Nine months ended 31st December' 2023.

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S.No	Particulars	(Rs in Lakhs except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Income						
I	a) Income from Operations	-	2.35	28.31	37.45	1,326.60	1,335.32
II	b) Other Income	4.25	1,532.86	21.18	1,558.89	161.76	187.87
III	Total Income(I+II)	4.25	1,535.21	49.49	1,596.34	1,488.36	1,523.19
	Expenses						
	a) Cost of materials consumed	-	2.46	28.27	18.07	1,293.86	1,477.05
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	24.66	-	(6.16)
	c) Employees Benefits Expense	2.80	2.10	17.71	8.25	78.63	63.44
	d) Depreciation and amortisation Expense	5.56	5.59	20.26	27.86	60.27	80.67
	e) Finance Cost	10.12	19.94	77.88	36.30	187.16	34.90
	f) Other expenses	12.40	122.59	18.70	157.64	149.46	273.64
IV	Total Expenses	30.89	152.68	162.82	272.79	1,769.38	1,923.54
V	Profit before exceptional and extraordinary items and taxes (III - IV)	(26.64)	1,382.53	(113.33)	1,323.55	(281.02)	(400.35)
VI	Exceptional Income	-	-	-	-	-	292.78
VII	Profit/(Loss) from extraordinary items and taxes (VI)	(26.64)	1,382.53	(113.33)	1,323.55	(281.02)	(107.57)
VIII	Profit before Tax (VII)	(26.64)	1,382.53	(113.33)	1,323.55	(281.02)	(107.57)
IX	Tax Expenses	-	(30.00)	-	(30.00)	-	-
	a) Current Tax						
	b) Deferred Tax						
	c) Tax Expenses related to earlier years						(9.18)
X	Profit for the period (VIII-IX)	(26.64)	1,352.53	(113.33)	1,293.55	(281.02)	(116.75)
XI	Other Comprehensive Income						
	(i) Tax on above						
	Total of Other Comprehensive Income						
XII	Total Comprehensive Income for the period (X+XI)	(26.64)	1,352.53	(113.33)	1,293.55	(281.02)	(116.75)
XIII	Paid up equity share capital (Face Value of the Share Rs.10/- each) . ^f	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
XIV	Other Equity						
XV	Earning Per Share in Rs. (Not Annualised)						
	Basic and Dilluted	(0.14)	6.95	(0.58)	6.65	(1.44)	(0.60)

- 1 The above un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2024
- 2 The previous period figures have been re-grouped/re-arranged wherever necessary to conform to the current period figures.

By Order of the Board of Directors

P.M.Rao
 DIN:00197973
 Chairman & Managing Director



Place : Mumbai
 Date : 12th February 2024

CA GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2023 [Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Ventura Textiles Limited

We have reviewed the accompanying statement of unaudited financial results of **Ventura Textiles Limited**, for the period ended **December 31, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

During the period the company has sold its entire Land and Building along with major part of Plant and Machinery which was used to carried out the company's core activity; however the accounts have been prepared under "Going Concern" concept.

Based on our review conducted as above, nothing has come to our attention, except above paragraph, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co.
Chartered Accountants,
FRN: 114360W

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 12th February, 2024



UDIN: 24047948BKAIHY8109