



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600

info@ramasteel.com

www.ramasteel.com

Date: January 6, 2023

To

The Manager - Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 539309
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Dear Sir/Madam,

Sub: Intimation of withdrawal of Credit Rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

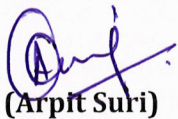
With reference to captioned subject, we would like to inform you that at our request and on submission of No-Objection Certificates from the Various Lenders of the Company, the credit rating Agency viz. Brickwork Ratings India Pvt. Ltd. vide its letter dated 6th January, 2023 has withdrawn its rating assigned to the Bank Loan Facility aggregating Rs. 131.75 Crs. (Rupees One Hundred Thirty One Crores and Seventy Five lakhs Only) with immediate effect.

A copy of Letter from credit rating agency - Brickwork Ratings India Pvt. Ltd. is attached for your reference.

This is for your kind information and record.

Thanking You,

For RAMA STEEL TUBES LIMITED


(Arpit Suri)

Company Secretary & Compliance Officer



Encl.: As above



Brickwork Ratings India Pvt. Ltd.

204-205, 2nd Floor, Kanchenjunga Building
18, Barakhamba Road, New Delhi - 110 001
P: +91 11 2341 2232 | F: +91 11 2341 3896

BWR/BLR/DEL/SRC/RRD/7350/2022-23

06Jan2023

Mr. Rajeev Kumar Agarwal

Chief Financial Officer

Rama Steel Tubes Ltd.

B-21, B-2511, Site No 4 Industrial Area,

Sahibabad- 201010, Uttar Pradesh

Dear Sir,

Sub: Your request for withdrawal of rating assigned to the Bank Loan Facility of **Rama Steel Tubes Ltd.** aggregating Rs.**131.75** Crs. (Rupees One Hundred Thirty One Crores and Seventy Five lakhs Only).

Ref: (i) Our letter BWR/BLR/DEL/SRC/TS/6798/2021-22 dated 17 December, 2021 upgrade in the rating to BWR BBB/Stable and BWR A3+

(ii) Your request for rating withdrawal dated 21 December, 2022

We refer to your letter dated 21 December, 2022 requesting withdrawal of the rating assigned for the Bank Loan Facilities of Rs.**131.75** Crs. of **Rama Steel Tubes Ltd.** Brickwork Ratings also notes the submission of No Objection Certificate from all the lenders in this regard.

In accordance with its Rating Withdrawal Policy, Brickwork Ratings has downgraded the ratings assigned to the bank loan facilities of the company aggregating Rs.131.75Crs. (Rupees One Hundred Thirty One Crores and Seventy Five lakhs Only) to BWR BBB- / Stable and BWR A3 based on best available information at the time of withdrawal and has simultaneously withdrawn with immediate effect, the ratings assigned to the same.

A copy of the press release issued by Brickwork Ratings in this regard is enclosed and also available at <https://www.brickworkratings.com/PressRelease.aspx>.

We are endorsing a copy of this letter to Axis Bank, Canara Bank and HDFC Bank for their information.

Assuring the Best from Brickwork Ratings.

Best Regards,



Brickwork Ratings India Pvt. Ltd.

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Ravi Rashmi Dhar

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