

Date: March 24, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Script Code: 539289

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: AURUM

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Pursuant to Regulation 30 of the LODR Regulations, kindly note that the Board of Directors of Aurum PropTech Limited ("the Company") at its meeting held on March 23, 2022, has approved the investment of INR 4,00,00,000 (Rupees Four Crore Only) in Aurum Softwares and Solutions Private Limited, wholly owned subsidiary of the Company, by way of subscription to equity shares.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure A.

You are requested to take the above on record.

Thanking you.
Yours faithfully,

For **Aurum PropTech Limited**

Khushbu Rakhecha
Compliance Officer

Annexure – A

Aurum Softwares and Solutions Private Limited

Details as required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are mentioned below:

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as a. size b. turnover	Aurum Softwares and Solutions Private Limited ('ASSPL') is incorporated as a wholly owned subsidiary of Aurum PropTech Limited. As per the certificate of incorporation dated January 7, 2022 issued by Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation is December 1, 2021. Issued Share Capital: Rs. 2,00,00,000 Paid up Share Capital: Rs. 2,00,00,000 Turnover: Not applicable (ASSPL is yet to commence the business)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes, the transaction is a related party transaction. None of the promoter/ promoter group/ group companies have any interest in the entity. The nature of interest is to subscribe equity shares in ASSPL. The transaction is at arm's length.
3.	Industry to which the entity being acquired belongs.	Information Technology Industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that ASSPL shall carry on the business of consultancy and development of computer software and products for real estate including but not limited to mobile applications, multi listing sites, and other technology products and services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No other government or regulatory approvals are required.
6.	Indicative time period for completion of the acquisition.	Not applicable

7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash (yet to be paid)
8.	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 40,00,000 equity shares of Rs. 10 each at par aggregating to Rs. 4,00,00,000/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Aurum Softwares and Solutions Private Limited ('ASSPL') is incorporated as a wholly owned subsidiary of Aurum PropTech Limited. As per the certificate of incorporation dated January 7, 2022 issued by Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation is December 1, 2021.</p> <p>Line of Business contemplated – It is contemplated that ASSPL shall carry on the business of consultancy and development of computer software and products for real estate including but not limited to mobile applications, multi listing sites, and other technology products and services.</p> <p>Date of Incorporation – December 1, 2021</p> <p>History/ Turnover – Not applicable (ASSPL is yet to commence the business)</p> <p>Country - India</p>