

**EQUILIBRATED VENTURE  
CFLOW PRIVATE LIMITED**  
CIN-U72502UP2008PTC191892

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25 P. J. Towers, Dalal Street  
Mumbai-400001

The Asstt. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai-400051

**Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO**

**Sub.: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we being promoter group entity of Paisalo Digital Limited hereby enclosing herewith the disclosure, regarding creation of pledge of shares of Paisalo Digital Limited held by us, in prescribed format.

Hope you will find the same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

**FOR EQUILIBRATED VENTURE CFLOW (P) LTD.**

**SUNIL AGARWAL  
DIRECTOR**

**Date: February 18, 2025**

**CC:**  
Company Secretary  
Paisalo Digital Limited

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)					Paisalo Digital Limited								
Names of the stock exchanges where the shares of the target company are listed					1) National Stock Exchange of India Limited 2) BSE Limited								
Date of reporting					18.02.2025								
Name of the promoter or PAC on whose shares encumbrance has been created <del>/released /invoked</del>					EQUILIBRATED VENTURE CFLOW PVT. LTD.								
Details of the creation of encumbrance					Pledge								
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / <del>release [(2)-(3)]</del> / <del>invocation [(1)-(3)]</del> }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / Release/ (invocation))	Date of creation/ <del>release/ invocation</del> of encumbrance	Type of Encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL AGARWAL	10,57,02,800	11.77	0	0.00	-	-	-	-	-	-	-	-	
MR. SANTANU AGARWAL	3,37,04,000	3.75	0	0.00	-	-	-	-	-	-	-	-	
MS. SUNEETI AGARWAL	71,66,000	0.80	0	0.00	-	-	-	-	-	-	-	-	
PRO FITCCH PVT. LTD.	2,23,21,220	2.49	18,10,000	0.20	-	-	-	-	-	-	-	-	

PRI CAF PVT. LTD.	2,40,48,400	2.68	18,10,000	0.20	-	-	-	-	-	-	-	-	-
EQUILIBRATED VENTURE CFLOW PVT. LTD.	13,99,12,895	15.58	8,01,59,002	8.93	Pledge Creation	17.02.2025	Pledge	To maintain security margin	50,00,000	0.56	Bajaj Financial Securities Limited	8,51,59,002	9.48

**FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED**

**DIRECTOR**

Date : 18.02.2025

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 13,99,12,895 % of total share capital – 15.58
Encumbered shares as a % of promoter shareholding	60.87
Whether encumbered share is 50% or more of promoter shareholding	YES / <del>NO</del>
Whether encumbered share is 20% or more of total share capital	<del>YES</del> / NO

**FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED**

**DIRECTOR**

**Date : 18.02.2025**

	Encumbrance 1 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 2 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 3 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 4 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 5 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 6 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 7 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 8 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 9 (Date of creation of encumbrance - 19.03.2022)	Encumbrance 10 (Date of creation of encumbrance - 21.10.2022)	Encumbrance 11 (Date of creation of encumbrance - 11.12.2022)	Encumbrance 12 (Date of creation of encumbrance - 11.12.2022)	Encumbrance 13 (Date of creation of encumbrance - 11.12.2022)	Encumbrance 14 (Date of creation of encumbrance - 14.12.2022)	Encumbrance 15 (Date of creation of encumbrance - 21.12.2022)	Release of encumbrance (Date of release of encumbrance - 19.03.2022)	Release of encumbrance (Date of release of encumbrance - 19.03.2022)	Release of encumbrance (Date of release of encumbrance - 19.03.2022)	Release of encumbrance (Date of release of encumbrance - 19.03.2022)	Encumbrance 16 (Date of creation of encumbrance - 22.03.2022)	Encumbrance 17 (Date of creation of encumbrance - 01.10.2022)	Encumbrance 18 (Date of creation of encumbrance - 01.10.2022)	Release of encumbrance (Date of release of encumbrance - 17.10.2022)	Encumbrance 19 (Date of creation of encumbrance - 01.12.2022)	Encumbrance 20 (Date of creation of encumbrance - 15.12.2022)	Encumbrance 21 (Date of creation of encumbrance - 15.12.2022)	Encumbrance 22 (Date of creation of encumbrance - 14.02.2023)	Encumbrance 23 (Date of creation of encumbrance - 17.02.2023)	
Type of encumbrance (pledge, mortgage loan, non-disposal undertaking etc. or any other contract, transaction, condition of engagement in the favor of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledge shares	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledge shares	Release of Pledge shares	Release of Pledge shares	Release of Pledge shares	Pledge	Pledge	Pledge	Release of Pledge shares	Pledge	Pledge	Pledge	Release of Pledge shares	Pledge	
No. of shares 2,000,000 of the 1 each % of total share capital 1.0	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 50,000 of the 1 each % of total share capital 2.5	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	No. of shares: 1,000,000 of the 1 each % of total share capital 5.0	
Name of the entity to which funds were returned (if)	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd
Whether the entity is a scheduled commercial bank, public financial institution (PFI) or housing finance company (HFC) or any other entity in the favor of the holder of the funds of the entity	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Name of all other entities in the agreement	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd	STC Finance Ltd
Whether the encumbrance is related to any debt instrument (i.e. debenture, commercial paper, certificate of deposit etc.) or any proceeds arising from the debt instrument (i.e. proceeds of debt swap, stock exchange)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Value of shares on the date of vesting of agreement (₹)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	
Amount invested against which shares have been encumbered (₹)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	₹ 1,51,00,000 (Shares Ten Crores Only)	
Ratio of A to B	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1	1:1
Barrowed amount to be utilized for other purposes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Not returned use by promoters and P&C	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Not for the benefit of listed company	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Proceeds arising from sale of assets of listed company, proceeds of debt swap, stock exchange, etc.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Any other reason (please specify)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

For Equilibrated Ventures Private Limited

Director  
Date: 18.02.2023