# EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

### CIN-U72502UP2008PTC191892

The Manager

Department of Corporate Relationship

**BSE Limited** 

25 P. J. Towers, Dalal Street

Mumbai-400001

The Asstt. Vice President

**National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai-400051

Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO

Sub.: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial

Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam.

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we being promoter group entity of Paisalo Digital Limited hereby enclosing herewith the disclosure, regarding creation of pledge of shares of Paisalo Digital Limited held by us, in prescribed format.

Hope you will find the same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

FOR EQUILIBRATED VENTURE CFLOW (P) LTD.

SUNIL AGARWAL DIRECTOR

Date: February 18, 2025

CC:

Company Secretary Paisalo Digital Limited

## Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Com	pany (TC)		Paisalo Digital Limited								
Names of the stock excha	anges where the shares of th	e target company are list	1) National Stock Exchange of India Limited								
			2) BSE Limited								
Date of reporting			18.02.2025								
Name of the promoter or	PAC on whose shares encu	mbrance has been created	EQUILIBRATED VENTURE CFLOW PVT. LTD.								
Details of the creation of	encumbrance			Pledge							
	Promoter holding in the target company (1)	holding already encumbered (2)	Deta	ils of events pertaining to encumbrance (3)	Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2) (3)]/						

Name of the	Promoter hold: target com (1)	_	holding ali encumbe (2)			Encumbered shares {creation [(2)+(3)] / release [(2) (3)]/ invocation [(1) (3)]}							
promoter(s) or PACs with him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation / Release/ (invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encum- brance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL AGARWAL	10,57,02,800	11.77	0	0.00	-	-	-	-	-	-	-	-	-
MR. SANTANU AGARWAL	3,37,04,000	3.75	0	0.00	-	-	-	-	-	-	-	-	-
MS. SUNEETI AGARWAL	71,66,000	0.80	0	0.00	-	-	-	-	-	-	-	-	-
PRO FITCCH PVT. LTD.	2,23,21,220	2.49	18,10,000	0.20	-	-	-	-	-	-	-	-	-

PRI CAF PVT. LTD.	2,40,48,400	2.68	18,10,000	0.20	-	-	-	-	-	-	-	-	-
EQUILIBRATED VENTURE CFLOW PVT. LTD.	13,99,12,895	15.58	8,01,59,002	8.93	Pledge Creation	17.02.2025	Pledge	To maintain security margin	50,00,000	0.56	Bajaj Financial Securities Limited	8,51,59,002	9.48

#### FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

#### DIRECTOR

Date: 18.02.2025

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

<sup>\*\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

#### **Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited     BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 13,99,12,895 % of total share capital – 15.58
Encumbered shares as a % of promoter shareholding	60.87
Whether encumbered share is 50% or more of promoter shareholding	YES /NO
Whether encumbered share is 20% or more of total share capital	YES / NO

#### FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

DIRECTOR

Date: 18.02.2025

		Encumbrance 1 (Date of creation of	Encumbrance 2 (Date of creation of	Encumbrance 3 (Date of creation of	Encumbrance 4 (Date of creation of	Encumbrance 5 (Date of creation of	Encumbrance 6 (Date of creation of	Encumbrance 7 (Date of creation of	Release of Encumbrance 9	Encumbrance 9 (Date of creation of	Encumbrance 10 (Date of creation of	Encumbrance 11 (Date of creation of	Encumbrance 12 (Date of creation of	Encumbrance 12 (Date of creation of	Encumbrance 14 (Date of creation of	Encumbrance 15 (Date of creation of	Release of Encumbrance	Release of Encumbrance	Release of	Release of Encumbrance	Encumbrance 16 (Date of creation of	Encumbrance 17 (Date of creation of	Encumbrance 19 (Date of creation of	Release of Encumbrance	Encumbrance 19 (Date of creation of	Encumbrance 20 (Date of creation of	Encumbrance 21 (Date of creation of	Encumbrance 22 (Date of release of	Encumbrance 22 (Code of creation of
		encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	(Date of release of	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	(Date of release of	(Date of release of	(Date of release of	(Date of release of	encumbrance:	encumbrance:	encumbrance:	(Date of release of	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:
		11.03.2022)	21.03.2022)	26.05.2022)	03.04.2023)	27.06.2023)	19.07.2023)	07.08.2023)	encumbrance: 16.10.2023)	10.11.2023)	22.11.2023)	11.12.2023)	12.12.2023)	12.12.2023)	14.12.2023)	22.12.2023)	encumbrance: 31.01.2024)	encumbrance: 17.02.2024)	encumbrance: 16.02.20343	encumbrance: 07.03.20240	22.03.2024)	07.11.2024)	02.12.2024)	encumbrance: 17.12.2024)	26.12.2024)	11.02.2025)	12.02.2025)	14.02.2025)	17.02.2025)
Tune of security			District						Release of Pledge shares	Distre	Distric									Release of Pledged				Release of Pledaed				Dolonse of Distings	
(piedge, lien, neg etc. or any other arrangement in th	ptive lien, non-disposal undertaking coverant, transaction, condition or he nature of encumbrance)	reage		reage	Peage	reage	reage	reap				reage	тар	reage	riage	тар	Roleans of Pledged shares	Release of Pledged shares	Release of Pledged shares	shares	Pelage	reage	neage	sharos	reap	reage	reage	shares	reage
No. and % of sha	nes encumbered	No. of shares: 2.40.00.000 of Re. 1				No. of shares: 2,00,000 of re Rs. 1 each % of total shan														No. of shares: 2,27,000 of Re. 1 each % of total				No. of shares: 18,75,000 of Re. 1 each % of total	No. of shares: 19,09,002 of Ro. 1 each % of total		No. of shares:30,00,000 of Re. 1 each % of total		No. of shares: 50,00,000 of Re. 1 each % of total
		each % of total share capital: 5.67	share-capital: 1.16	share capital: 0.46	capital: 0.11	capital: 0.04	capital: 0.04	sharo capital: 0.11	capital: 0.20	share capital: 1.19	share capital: 0.01	share capital: 0.42	share capital: 0.42	capital: 0.21	share capital: 0.21	share capital: 0.63	share capital: 0.36	share capital: 0.49	each % of total share capital: 2.94	share capital: 0.075	share capital: 0.71	each % of total share capital: 1.78	share capital: 0.42	sharo capital: 0.21	sharo capital: 0.21	Re. 1 each % of total share capital: 2.44	share capital: 0.22	Re. 1 each % of total share capital: 2.41	share capital: 0.56
	Name of the entity in whose favour shares encumbered (X)	STCI Finance Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Socurities	Cholamandalam Securities	Cholamandalam Securities	LIFE SECURITIES	Cholamandalam Securities	N M Finance & Investment Consultancy	HFL SECURITIES LIMITED	Infosoft Global (P) Ltd.	Anmol Industries Limited (Fackaged Food	Ellenbarrio Industrial Gases	Bhansali Fincom (P) Ltd	Agnija Tie-Up Pvt. Ltd. (Consultancy Services)	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	STCI Finance Ltd.	HEL SECURITIES	Cholamandalam Securities Ltd.	Bajaj Financial Securities	Indian Chain Put. Ltd.	Ellenbarrie Industrial Gases Limited	HFL FINANCE LIMITED	STCI Finance Ltd.	HFL FINANCE LIMITED	STCI FINANCE LIMITED	Rajaj Financial Securities
encumbrance	man manana (x)		account to	and and the				Limited		Limited	DIRITIO		Company)	(Manufacturers & Suppliers of Industrial Gases)		(Linnary an out)	JACOBAN LAZ	and and the		LIMITED	and the course			(Manufacturers & Suppliers of Industrial					Land
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	VES/40	AESI-MO	YES/NO	YES/ NO	YES/ NO	VES/ NO	ALC: NO	VES/ NO	YES/ NO.	YES/NO	YES/ NO	WEE/ NO	WEEV NO	YES/ NO	WEE/ NO	VES/40	VES/NO	YES/NO	VES/NS	VES/ NS	VES/NO	WEE/ NO	WEE/ NO	ALC: NO	YES/ NO	YES/NO	VES/ NO	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if any) – 1. Pro Fitch Pvt. Ltd. 2. Pri Caf Pvt. Ltd.	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA.	Linted company and its group companies (if any) – N.A. Other entities (if any) – NA.	Listed company and its group companies (if any) – N.A. Other entities (if any) – N	Listed company and its group companies (f ang) – N.A. A. Other cetities (f ang) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Linded company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA		Listed company and its group companies (if any) – N.A.	Linded company and its group companies (if any) – N.A.	Listed company and its group companies (if any) – N.A.	Listed company and its group companies (if any) – N.A.	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA.	Listed company and its group companies (if any) – N.A. Other entities (if any) – 1. Pro Fitcoh Put. Ltd. 2. Pri Caf Put. Ltd.	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA.	group companies (if any) - N.A.	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if ang) – N.A. Other ontities (if any) – NA	Listed company and its group companies (if any) – N.A.	Listed company and its group companies (if any) – N.A. Other entities (if any) – 1. Pri Caf Private Limited 2. Pro Fitcch Private	group companies (if any) - N.A. Other entities (if any) -	Linted company and its group companies (if any) – N.A. Other entities (if any) – 1. Pro Flech Pvt. Ltd. 2. Pri Caf Pvt. Ltd.	Listed company and its group companies (if any) – N.A. Other entities (if any) – 1. Pro Fitcch Put. Ltd. 2. Pri Caf Put. Ltd.	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA.
	Whether the encumbrance is relating to any delt instruments viz. debenshus, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Name of the lower     Details of the debt instrument	YES / NO if yes,  1. Name of the Issuer  2. Details of the debt instrument  2. Whether the debt instrument is listed on stock eachanges?  4. Credit Rating of the diebt instrument  5. ISIN of the instrument	YES / NO If yes,  1. Name of the issuer  2. Details of the debt instrument  2. Whether the debt instrument is listed an stock eachanges?  4. Credit Rating of the debt instrument  5. ISIN of the instrument	YES / NO If yes,  1. Name of the issuer  2. Details of the debt instrument.  2. Whether the debt instrument is listed on stock eachange?  4. Credit Rating of the debt instrument.  5. ISIN of the instrument.	HSG / NO If you,  1. Name of the invaer  2. Details of the debt instrument  3. Whether the debt instrument is listed on stock eachanged  at 4. Credit Raising of the debt instrument  5. ISSN of the instrument	I.Name of the issuer I.Name of the issuer I.Name of the issuer I.Name of the debt instrument I. Whether the debt instrument is listed on stock suchanges? A. Credit Rating of the debt instrument I. ISSN of the instrument	Name of the louser     Details of the debt instrument     Whether the debt instrument is listed on stock eachanges?	WEE/NO	VEE-/ NO If you,  1. Name of the issuer  2. Details of the debt instrument  3. Whether the debt instrument is listed on stock suchanges?  4. Credit Raining of the debt instrument  5. ISSN of the instrument	Name of the leaser     Details of the debt instrument     Whether the debt instrument is listed on stock eachanges?     Codt Rating of the debt instrument	dobt instrument	156 / NO If you,  1. Name of the lower  2. Details of the debt instrument  3. Whether the debt instrument is listed on stock exchanged  4. Credit Pating of the debt instrument  5. ISIN of the instrument	VEE / NO If yes,  1. Name of the lower  2. Details of the debt instrument  2. Whother the debt instrument is listed on stock exchanges?  4. Credit Rating of the debt instrument  5. ISIN of the instrument	debt instrument	156 / NO If you,  1. Name of the lower  2. Details of the debt instrument  3. Whether the debt instrument is listed on stock exchanged  4. Credit Pating of the debt instrument  5. ISIN of the instrument	HEE/NO	¥66 / NO	WEE / NO	WES / NO	VEE / NO If yes,  1. Name of the Issuer  2. Details of the debt instrument  3. Whether the debt instrument is listed on stock eachanges?  4. Credit Rating of the debt instrument  5. ISIN of the instrument  5. ISIN of the instrument	VEE / NO If yes,  1. Name of the issuer  2. Details of the debt instrument  3. Whether the debt instrument is listed on stock exchanges?  4. Credit Rating of the debt instrument  5. ISIN of the instrument	HEE/NO	¥66 / NO	Name of the lower     Distalk of the debt instrument     Whether the debt instrument is listed on stock eachanger?     Credit Rating of the debt instrument	VES-/ NO If yes,  1. Name of the leaser  2. Details of the debt instrument  2. Whether the debt instrument is listed on stock eachanges?  4. Credit Rating of the debt instrument  5. ISSN of the instrument	VCE-I NO If yes,  1. Name of the Issuer  2. Details of the debt Instrument  2. Whether the debt instrument is listed an stock eachanges?  4. Credit Rating of the debt Instrument  5. ISIN of the Instrument	VSE-/ NO If yes,  1. Name of the issuer  2. Details of the debt instrument  2. Whether the debt instrument is listed on stock eachanges?  4. Credit Rating of the debt instrument  5. ISBN of the instrument	475-7 NO If yes,  1. Name of the leaser  2. Dotals of the debt instrument.  2. Whether the debt instrument is listed on stock eachanges?  6. Credit Rating of the debt instrument  5. ISIN of the instrument
	Value of shares on the date of event / agreement (A)	Ex. 1,51,89,60,000- (Kupees One Hundred Fifty One Crows Eighty Nine Lakhs Slaty Thousands only)	Rs. 21,81,25,000/- (Kupeos Thirty One Croros Eighty One Laihs Twenty Five Thousands only)	Rs. 15,38,20,000/- (Rupees Fifteen Crore Thirty-Eight Lakh Twenty Thousands Only)	Rs. 2,60,00,0001- (Rupees Two Crore Skty Lakh Only)	Rx. 99,92,000/- (Rupees Ninety Nine Lakh Ninety Two Thousand)	Rs. 98,00,000/- (Rupees Ninety Eight Lakh)	Rs. 1,32,50,000- (Rupees Three Crore Thirty Two Lakh Fifty Thousand)	NA.	Rx. 40,90,98,000/- (Rupees Forty Crore Eight Lac Ninety Eight Thousand)	Rx. 50,25,000/- (Rupees Fifty Lakh Twenty Five Thousand)	Rs. 15,00,00,000/- (Rupees Fifeen crore)	Rv. 15,00,00,000/- (Rupees Filsen crore)	Rs. 7,50,00,000F (Rupees Seven Crore Fifty Lacs)	Rx. 7,50,00,000/- (Rupees Seven Crore Fifty Lacs)	Rx. 22,50,00,000/- (Rupeos Twenty Two Crore and Fifty Lakhs)	MA	NA.	NA.	NA.	Rs. 20,48,00,000/- (Rupees Twenty Crore Forty Eight Lakh)	Rx. 73,24,80,000/- (Rupees Seventy Three Crore Twenty Four Lakhs and Eighty Thousand)	Rx 21,99,00,000r- (Rupees Twenty One Crore Ninty Nine Lakhs)	NA		Rs. 1,36,07,20,0001- (Rupees One Hundred Twenty Six Crones Seven Lakh and Twenty Thousand Only)	Rs. 12,13,20,000/- (Rupeos Twelve Crore Thirteen Lakh and Twenty Thousand Only)	NA.	Rs. 20,17,00,000/- (Rupees Twenty Crores and Seventeen Lakhs Only)
	Amount involved (against which shares have been encumbered) (II)	Rx. 36,00,00,000/ (Rupees Thirty Six Crore only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 5,00,00,0007- (Rupees Five Crore Only)	For Encumbrance 2 & 1 dated 21.03.2022 & 26.05.2022 respectively		Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022, 26.05.2022 respectively	Rs. 2,14,21,57U- (Rupees Two Crore Fourteen Lakh Twenty One Thousand Fire		Rx. 25,00,00,000/- (Rupoes Twenty Flue Crones Only)	Rx. 21,90,050/- (Rupees Thirty One Lakh Ninety Thousand and Fifty Only)		Rs. 10,00,00,000/- (Kupees Ten Crores only		Rx. 5,00,00,000/- (Rupees Five Crores only	Rs.15,00,00,000/- (Kupees Fifteen Crores only)	-	-	-	-	Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022, 26.05.2022 respectively	Rs. 25,00,00,0001- (Rupees Twenty Flue Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only	-	Rs.10,00,00,000/- (Rupees Ten Crores only)	Rs. 36,00,00,000/- (Rupees Thirty Six Crores only)	Rs. 10,00,00,000r- (Rupees Ten Crores only)	-	Rs.25,00,00,000/- (Rupees Twenty Flue Crores only)
	Ratio of A / B	4.22	3.18	2.08	2.60 (Additional shares encumbered for encumbrance dated 21.02.2022 & 26.05.2022)	2.57 (Additional shares encumbered for encumbrance dated ) 21.03.2022 & 26.05.2022)	2.58 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	1.55	-	143	1.55	15	15	1.5	15	15	-	-	-	-	2.5 (Additional shares encumbered for encumbrance dated 21.03.2022 & 24.05.2023	2.93	2.12	-	0.00	2.5	2.00	-	0.81
	Sorrowed amount to be utilized for what purpose -																												
1 "	(a) Personal use by promoters and PACs	-	-	-	-	-	-	Yes		Yes	Yes	Yes	Yes	Yes	Yes	Yes	-	-	-	-	-	Yes	Yes	-	Yes				
	(b) For the benefit of listed company	y -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-	-	-	-		-	-			-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-
	(a) Any other reason (please specify)	V Availment of Loan for convention of equity warrants	V Availment of Loan for onward payment for conversion of equity warrants.	V Availment of Loan for onward payment for conversion of equity warrants	V To maintain balance of margin for Encumbrance no. 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	no. 2 & 3 dated	V To maintain balance of margin for Encumbrance to: 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	-	-	-	-	-		-	-			m	-	-	V To maintain balance of margin for Encumbrance no. 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	-	-	-	-	V Availment of Loan for onward payment for conservion of equity warrants	V To maintain balance of margin for Encumbrance no. 19 dated 26.12.2024		To maintain the security margin

Director Date : 18.02.2025