



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061  
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PPL/SE/PR/Q3/2023-24

13<sup>th</sup> February, 2024

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

## Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
**For Prakash Pipes Limited**

**Jagdish Chandra**  
**Company Secretary**



Encl. as above

**PRESS RELEASE****Date: 13<sup>th</sup> February, 2024****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31<sup>ST</sup> DECEMBER, 2023**

During the quarter, the Company achieved Net Sales of Rs. 158 Crores. Operating Profit for the quarter increased to Rs. 30 crores as against Rs. 21 crores in the corresponding quarter of the last financial year registering growth of 43%. Profit after Tax also increased to Rs. 23 Crores as against Rs. 13 Crores in the corresponding quarter of the last financial year registering growth of 72%.

During the nine months ended 31<sup>st</sup> December, 2023, the Company achieved Net Sales of Rs. 505 Crores. Operating Profit for the period increased to Rs. 77 crores as against Rs. 64 crores in the corresponding period of the last financial year registering growth of 20%. Profit after Tax also increased to Rs. 64 Crores as against Rs. 51 Crores in the corresponding period of the last financial year registering growth of 25%.

**PVC Pipes & Fittings Division**

During the nine months ended 31<sup>st</sup> December, 2023, the division achieved sales volume of 31,861 MT registering growth of 10% over the corresponding period of the last financial year on account of robust demand for PVC pipes and fittings.

The division continues to focus on expanding distribution network, adding new products to build portfolio depth and strengthening the brand equity. Further, the growing expansion in infrastructure, housing and irrigation sector shall continue to be the driving force for PVC products in the future also.

**Flexible Packaging Division**

During the nine months ended 31<sup>st</sup> December, 2023, the division registered sales volume of 9,134 MT. The division continues to utilize its capacities optimally and work on newer applications for better profitability. The division has added prestigious customers, both domestic and international and is exploring more export opportunities for higher margins.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

