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## इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

### Indian Overseas Bank

Central Office: P.B. No.: 3765, 763 Anna Salai, Chennai 600 002  
**Investor Relations Cell**

IRC/ 56 /2022-23

18.05.2022

The Senior General Manager  
Dept. of Corporate Services  
**BSE Limited**  
Floor 1, P J Towers, Dalal Street  
**Mumbai – 400 001**

The Vice President  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai 400 051**

Dear Sir/Madam,

#### **Disclosure under Regulation 32(1) and 52(7) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statement of Deviation or Variation in Public Issue, Rights Issue, Preferential Issue etc. for the period ended 31.03.2022 may be taken as Nil. The statement in the prescribed format is enclosed.

We request you to take the same on record.

Yours faithfully,

S Nandakumaran  
DGM & Company Secretary



**Statement of Deviation / Variation in utilization of funds raised**

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity	Indian Overseas Bank														
Mode of Fund Raising	Tier II Capital														
Date of Raising Funds	31.03.2022														
Amount Raised	Nil														
Report Filed for Quarter ended	31.03.2022														
Monitoring Agency	Not Applicable														
Monitoring Agency Name, if Applicable	Not Applicable														
Is there a Deviation / Variation in use of funds raised	NIL														
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable														
If yes, Date of Shareholder Approval	Not Applicable														
Explanation for the Deviation / Variation	Not Applicable														
Comments of the Audit committee after review	Nil														
Comments of Auditors, if any	Nil														
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable														
<table border="1"><thead><tr><th>Original Object</th><th>Modified Object, if any</th><th>Original Allocation</th><th>Modified Allocation, if any</th><th>Funds Utilized</th><th>Amt of Deviation / Variation for the quarter according to applicable Object</th><th>Remarks if any</th></tr></thead><tbody><tr><td colspan="7">Nil</td></tr></tbody></table>	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any	Nil							
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any									
Nil															

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document, i.e. Prospectus, letter of offer etc.

Name of Signatory: S Nandakumaran  
Designation: Company Secretary





**Statement of Deviation / Variation in the use of the proceeds of issue of Listed  
Non-Convertible Debt Securities**

[As per Regulations 52(7) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity				Indian Overseas Bank		
Mode of Fund Raising				Tier II Capital		
Type of instrument				Basel III Tier II Bonds		
Date of Raising Funds				31.03.2022		
Amount Raised				Rs.665.00 crore		
Report Filed for Quarter ended				31.03.2022		
Is there is a Deviation / Variation in use of funds raised				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?				Not Applicable		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit committee after review				Nil		
Comments of Auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable*		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
Nil						

\*The Bank has raised fund through issuance of Basel III Tier II Bonds to the tune of Rs.665 crore for strengthening the capital adequacy as per Basel III requirements and for enhancing the long term resources. There is no Deviation / Variation in use of funds raised.

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed

*S Nandakumar*  
Name of Signatory: S Nandakumar  
Designation: Company Secretary

