

ALPHA GEO (INDIA) LIMITED

Plot No. 1, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034
Tel: +91-40-23550502 / 23550503 / 23540504, Fax: +91-40-23550238
E-mail: info@alphageoindia.com, Website: www.alphageoindia.com

Ref: AGIL/CS/NSE&BSE/100/2018-19
Date: 06-08-2018

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip ID: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 526397

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report thereon for the quarter ended 30th June, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following for your information and record:

1. Statement of Consolidated Unaudited Financial Results of the Group for the quarter ended 30th June, 2018 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 6th August, 2018.
2. Statement of Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 6th August, 2018.
3. Declaration under Regulation 33(3)(d) w.r.t. Limited Review Reports on Statement of Financial Results:

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Limited Review Reports dated 6th August, 2018 issued by Auditors of the Company M/s. Majeti & Co., Chartered Accountants, Hyderabad, on the Statement of Unaudited Standalone Financial Results and Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2018 *are with unmodified opinion.*
4. Press Release on the Unaudited Financial Results for the quarter ended 30th June, 2018.

The Board meeting commenced at 13.00 Hrs and concluded at 15.10 Hrs.

Thanking You

Yours faithfully,
For Alphageo (India) Limited


Deepa Dutta

Company Secretary and Compliance Officer





ALPHA GEO (INDIA) LIMITED

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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2018

Rs. in Lakhs

S.NO.	PARTICULARS	Quarter Ended			Year Ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		Unaudited	Refer Note 5	Unaudited	Audited
1	INCOME:				
	Revenue From Operations	13052.96	18943.14	11494.48	42943.70
	Other Income	47.91	99.17	27.66	194.72
	Total Income	13100.87	19042.31	11522.14	43138.42
2	EXPENSES:				
	Geophysical Survey and Related Expense	8546.84	11944.93	7484.32	27283.73
	Employee Benefits Expense	672.28	993.51	544.87	2305.72
	Finance Costs	113.34	170.98	183.25	555.67
	Depreciation and Amortisation expense	848.21	859.12	824.57	3392.81
	Other Expenses	129.20	573.45	162.81	1074.58
	Total Expenses	10309.87	14541.99	9199.82	34612.51
3	Profit before Exceptional items and tax (1-2)	2791.00	4500.32	2322.32	8525.91
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	2791.00	4500.32	2322.32	8525.91
6	Tax Expense				
	Current Tax	1145.00	1763.02	831.08	3309.89
	Deferred Tax	(89.67)	(89.13)	(55.81)	(232.10)
	Total Tax Expense	1055.33	1673.89	775.27	3077.79
7	Profit for the period from continuing operations (5-6)	1735.67	2826.43	1547.05	5448.12
8	Profit from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit from discontinued operations after tax (8+9)	-	-	-	-
11	Profit for the Period (7+10)	1735.67	2826.43	1547.05	5448.12
12	Profit for the period attributable to:				
	Shareholders of the Company	1735.74	2826.97	1547.05	5448.12
	Non-Controlling Interest	(0.07)	(0.54)	-	(0.80)
13	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	2.74	(0.31)	7.61	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.96)	0.11	(2.63)	(3.78)
B	(i) Items that will be reclassified to profit or loss	383.05	81.26	(9.15)	(151.24)
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	Total Other Comprehensive Income	384.83	81.06	(4.17)	(144.08)
14	Total Comprehensive Income for the period (11+13)	2120.50	2907.49	1542.88	5304.04
15	Total Comprehensive Income for the period attributable to:				
	(Comprising Profit (Loss) and other comprehensive Income for the Shareholders of the Company	2120.57	2908.03	1542.88	5306.31
	Non-Controlling Interest	(0.07)	(0.54)	-	(0.80)
16	Paid Up Equity Share Capital (Ordinary shares of Rs. 10/- each)	636.48	636.48	636.48	636.48
17	Reserves excluding revaluation reserves				22695.18
18.i.	Earnings Per Equity Share for continuing operations (Not Annualised) -(Rs.)				
	Basic	27.27	44.65	24.43	86.05
	Diluted	27.27	44.65	24.43	86.05
18.ii.	Earnings /(Loss) Per Equity Share for discontinued operations (Not Annualised) -(Rs.)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
18.iii.	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised) -(Rs.)				
	Basic	27.27	44.65	24.43	86.05
	Diluted	27.27	44.65	24.43	86.05

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4210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2018

Notes:

- 1 This Consolidated Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Consolidated results include the unaudited financial results of Indian Subsidiaries viz., Alphageo Marine Services Private Ltd and Alphageo Offshore Services Private Ltd and consolidated financial results of foreign subsidiary Alphageo International Ltd, Dubai and its Subsidiary Alphageo DMCC, Dubai.
- 3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is engaged in the business of "Geophysical Data Acquisition and related Services" and therefore, has only one reportable segment in accordance with Inds AS 108 "Operating Segments".
- 5 The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures for the financial year 2017-18 and the published year to date figures upto the end of third quarter of the financial year 2017-18
- 6 The abstract of Financial Results on Standalone basis is given below:

Particulars	Quarter Ended			Year ended
	30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
	Unaudited	Refer Note 5	Unaudited	Audited
Total Revenue from Operations	13,052.96	19,056.32	11,418.84	42,943.69
Profit/(Loss) Before Tax from continuing operations	3,020.62	4,802.03	2,211.13	8,669.10
Profit/(Loss) After Tax from continuing operations	1,965.29	3,132.26	1,446.94	5,623.49
Profit/(Loss) After Tax from Dis-continuing operations	-	-	-	-
Other Comprehensive Income (Net of Tax)	1.78	(0.20)	4.98	7.16
Total Comprehensive Income	1,967.07	3,132.06	1,451.92	5,630.65

- 7 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD
06.08.2018



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
Chairman and Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED**

We have reviewed the Consolidated Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of overseas subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.4229.12 lakhs and net assets of Rs.4200.73 lakhs as at June 30, 2018, total revenue of Rs. 0.34 lakhs and net loss before tax of Rs.229.30 lakhs for the quarter ended June 30, 2018 respectively. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors. Our review report is not qualified in respect of this matter.

We did not review the financial statements of Indian subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.7.15 lakhs and net assets of Rs.6.64 lakhs as at June 30, 2018, total revenue of Rs. Nil and net loss after tax of Rs. 0.33 lakhs for the period ended June 30, 2018 respectively. These financial statements and other financial information are unaudited and have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on such unaudited financial statements as provided by management. Our review report is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to

- i) The review of the unaudited consolidated financial results for the quarter ended June 30, 2017 was carried out by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated 04th August, 2017. Our Conclusion is not qualified in respect of this matter.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



Hyderabad
August 06, 2018

M. Kiran Kumar
Kiran Kumar Majeti
Partner
Membership Number: 220354

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2018

S.NO.	PARTICULARS	Quarter Ended			Rs. in Lakhs
		30th June, 2018	31st March, 2018	30th June, 2017	Year Ended 31st March, 2018
		Unaudited	Refer Note 4	Unaudited	Audited
1	INCOME:				
	Revenue From Operations	13052.96	19056.32	11418.84	42943.69
	Other Income	47.70	79.18	27.60	168.34
	Total Income	13100.66	19135.50	11446.44	43112.03
2	EXPENSES:				
	Geophysical Survey and Related Expense	8485.62	11959.05	7676.23	27808.97
	Employee Benefits Expense	666.79	988.22	539.84	2288.55
	Finance Costs	113.25	170.49	183.25	555.18
	Depreciation and Amortisation expense	692.63	705.27	683.62	2801.62
	Other Expenses	121.75	510.44	152.37	988.61
	Total Expenses	10080.04	14333.47	9235.31	34442.93
3	Profit before Exceptional items and tax (1-2)	3020.62	4802.03	2211.13	8669.10
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	3020.62	4802.03	2211.13	8669.10
6	Tax Expense				
	Current Tax	1145.00	1758.89	820.00	3277.70
	Deferred Tax	(89.67)	(89.12)	(55.81)	(232.09)
	Total Tax Expense	1055.33	1669.77	764.19	3045.61
7	Profit for the period from continuing operations (5-6)	1965.29	3132.26	1446.94	5623.49
8	Profit from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit from discontinued operations after tax (8+9)	-	-	-	-
11	Profit for the Period (7+10)	1965.29	3132.26	1446.94	5623.49
12	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	2.74	(0.31)	7.61	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.96)	0.11	(2.63)	(3.78)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	Total Other Comprehensive Income	1.78	(0.20)	4.98	7.16
13	Total Comprehensive Income for the period (11+12)	1967.07	3132.06	1451.92	5630.65
14	Paid Up Equity Share Capital (Ordinary shares of Rs.10/- each)	636.48	636.48	636.48	636.48
15	Reserves excluding revaluation reserves				19949.40
16.i	Earnings Per Equity Share for continuing operations (Not Annualised) -(Rs.)				
	Basic	30.88	49.46	22.85	88.80
	Diluted	30.88	49.46	22.85	88.80
16.ii	Earnings Per Equity Share for discontinued operations (Not Annualised) -(Rs.)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
16.iii	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised) -(Rs.)				
	Basic	30.88	49.46	22.85	88.80
	Diluted	30.88	49.46	22.85	88.80

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2018

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Geophysical Data Acquisition and related Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures for the financial year 2017-18 and the published year to date figures upto the end of third quarter of the financial year 2017-18.
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period's classification.

Hyderabad
06.08.2018



For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman and Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED**

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to

- i) The review of the unaudited standalone financial results for the quarter ended June 30, 2017 was carried out by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated 04th August, 2017. Our Conclusion is not qualified in respect of this matter.



Hyderabad
August 06, 2018

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

Kiran Kumar Majeti
Partner
Membership Number: 220354

**PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR THE
FIRST QUARTER ENDED JUNE 30, 2018 DATED 06TH AUGUST 2018**

Alphageo India Limited Reports First Quarter 2019 Results

Alphageo India Limited (the "Company") today reported unaudited financial results for its first quarter ended June 30, 2018.

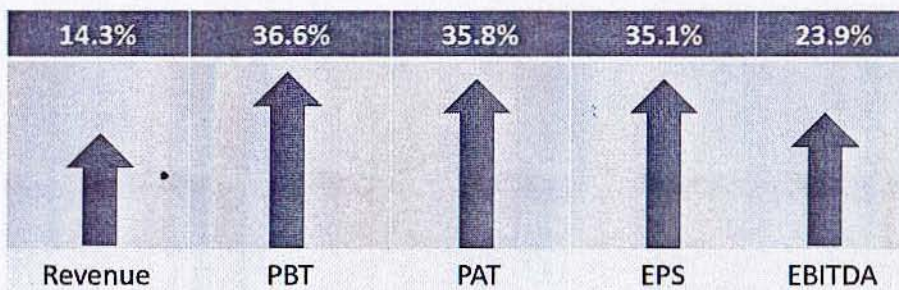
CONSOLIDATED FINANCIALS

For the quarter ended June 30, 2018, the Company reported consolidated revenues of Rs 130.53 Crores, an increase of 13.56% compared to Rs. 114.94 Crores for the quarter ended June 30, 2017. The Company reported a Profit Before Tax (PBT) of Rs. 27.91 Crores an increase of 20.20% compared to Rs. 23.22 Crores for the quarter ended June 30, 2017. The Company reported a PAT of Rs. 17.36 Crores an increase of 12.22% against a PAT of Rs. 15.47 Crores for the quarter ended June 2017.



STANDALONE FINANCIALS

For the quarter ended June 30, 2018, the Company reported revenues of Rs 130.53 Crores, an increase of 14.31% compared to Rs. 114.19 Crores for the quarter ended June 30, 2017. The Company reported a Profit Before Tax (PBT) of Rs. 30.21 Crores an increase of 36.64% compared to Rs. 22.11 Crores for the quarter ended June 30, 2017. The Company reported a PAT of Rs. 19.65 Crores an increase of 35.80% against a PAT of Rs. 14.47 Crores for the quarter ended June 2017.



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BUSINESS OPERATIONS DURING THE QUARTER

During the first quarter ended June 30, 2018, early onset of monsoon and its impact on the agricultural sector, led to early demobilisation of majority of the crews. The Company has operated 14, 2D crews across various basins of India for 2 months out of the 3 months with only 1 crew working for the entire period of 3 months. In addition, the company operated 2, 3D crews for 2 months prior to shutting for the same reason cited above.

Currently 1 crew is continuing to work through the monsoon period (Q2) while all other crews are demobilised. It is estimated, based on the areas of operations that the crews would recommence operations progressively from October 2018 to December 2018. It is anticipated that the 14, 2D crews along with the 2, 3D crews would all be functioning by the end of Q3.

The Company would be participating in additional tenders that have been issued recently and hope to strengthen its land seismic operations further. The company is continuing its pursuit of diversifying into related services and is hopeful that during the next 2 quarters would enhance its order book position.

For ALPHAGEO (INDIA) LIMITED


Managing Director