



# Grauer & Weil (India) Limited

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06/09/2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Re : Security Code No. 505710

**Subj.: Summary of Proceedings of 61<sup>st</sup> Annual General Meeting**


Dear Sir,

In terms of Regulation 30 and Part - A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the summary of proceedings of the 61<sup>st</sup> Annual General Meeting of the Company held on Thursday, September 5, 2019 at 3.00 pm at Growel's 101 Mall, Akurli Road, Kandivli (East), Mumbai – 400 101. The Annual General Meeting concluded at 4: 25 pm. Shri Umeskumar More – Chairperson of the Company Chaired the proceedings of the meeting.

Kindly take the same on your record and acknowledge.

Thanking you

**FOR GRAUER & WEIL (INDIA) LIMITED**

  
**CHINTAN K. GANDHI**

**COMPANY SECRETARY**



**Regd. Office:** Growel Corporate, Akurli Road, Kandivli (E),  
Mumbai (Maharashtra) 400 101, India

**T** +91-22-66993000 **F** +91-22-66993010 **E** [hq@growel.com](mailto:hq@growel.com)

**CIN** L74999MH1957PLC010975



**SUMMARY OF PROCEEDINGS OF 61<sup>ST</sup> ANNUAL GENERAL MEETING OF GRAUER AND WEIL (INDIA) LIMITED HELD ON THURSDAY, 5<sup>TH</sup> SEPTEMBER, 2019 AT 3:00 PM AT GROWEL'S 101 MALL, AKURLI ROAD, KANDIVLI – EAST, MUMBAI – 400101**

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The 61<sup>st</sup> Annual General Meeting of the Members of the Company was held on 5<sup>th</sup> September, 2019 at 3.00 pm, at Growel's 101 Mall, Akurli Road, Kandivli – East, Mumbai – 400101.

Shri UmeshKumar More, Chairperson of the Company chaired the proceedings of the Meeting. All the Directors were present at the Meeting except Shri Rohitkumar More.

Total 101 Members (including HUF and one proxy) attended the Meeting as per the records of attendance. As the requisite quorum in compliance with the Companies Act, 2013 was present, the Chairperson commenced the proceedings of the Meeting. The Chairperson welcomed the members to the 61<sup>st</sup> AGM of the Company and called the meeting to order. The Directors present on the dias were then introduced to the Members.

Registers as required under the Companies Act, 2013 and Rules made there under were kept open and accessible for inspection at the venue of the meeting.

Some of the Members sought some clarification and asked questions about the performance and future prospects of the Company, its various segments, proposed Capex plan and about the Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 and gave their suggestions on the Company's accounts and business. Shri Umesh Kumar More - Chairperson, Shri Niraj Kumar More - Managing Director and Shri Vinod Haritwal – CEO and Director of the Company then replies to all queries and briefed the future prospects, outlook and performance of the Company.

The Chairperson informed the members that pursuant to the provision of the Companies Act, 2013, Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Ballot papers were circulated to the Members present for voting by those members who have not exercised e-voting and present at the meeting. The e-voting commenced on September 2, 2019 at 10.00 am IST and ended at September 4, 2019 at 5.00 pm IST.

He further informed that the Company has engaged the services of CDSL as authorized agency to provide e-voting facility for remote e-voting and have appointed Shri Mahesh Soni, Partner of M/s GMJ and Associates, Company Secretaries as Scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.

The Chairperson informed the members that the Company has arranged for a poll through Ballot Papers on all the 8 resolutions to be passed at the meeting and requested Shri Mahesh Soni, Scrutinizer, for an orderly conduct of the voting. Thereafter, all the resolution were discussed, proposed and seconded by the Members of the company.

The Chairperson announced that the voting results shall be placed on the website of the Company along with scrutinizer's report.

The resolutions passed by the Members with requisite majority related to the following:

**ORDINARY BUSINESS :**

1. **As an Ordinary Resolution** - Adoption and Approval of the standalone and consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 together with the Reports of the Board of Directors and Auditors' thereon.
2. **As an Ordinary Resolution** - Declaration of Dividend at Re. 0.60 (i.e. 60%) per Equity Share of the Company for the Financial Year ended 31<sup>st</sup> March, 2019.
3. **As an Ordinary Resolution** - Appointment of Shri Rohitkumar More (DIN : 00139797), who retires by rotation, and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**


4. **As a Special Resolution** - Re-appointment of Smt. Aarti Shah (DIN : 07002594) as Independent Director of the Company.
5. **As a Special Resolution** - Revision in remuneration of Shri Nirajkumar More
6. **As a Special Resolution** - Revision in remuneration of Shri Vinod Haritwal



7. **As a Special Resolution** - Reclassification of persons / entities from 'Promoter & Promoter Group Category' to 'Public Category'
8. **As an Ordinary Resolution** - Ratification in Remuneration of Cost Auditors for the Financial Year ending 31<sup>st</sup> March, 2020.

After completion of the Poll, the Meeting concluded at 4: 25 pm with a vote of thanks to the chair.

FOR GRAUER & WEIL (INDIA) LIMITED



CHINTAN K. GANDHI  
COMPANY SECRETARY

