

No. ACC/ Sec./SE/22/035
April 20, 2022

**National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Script Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Script Code: 500410

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai - 400 020, India

CIN: L26940MH1936PLC002515

Phone: +91 22 4159 3321
Fax: +91 22 6631 7458
www.acclimited.com

CIN: L26940MH1936PLC002515

Dear Sir/ Madam,

Sub: Intimation to Stock Exchanges regarding Newspaper Publication of extract of Consolidated Financial Results for the quarter ended March 31, 2022

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), the Board of Directors of ACC Limited ('Company') at its Meeting held on Tuesday, April 19, 2022 considered and approved the Unaudited Financial Results of the Company (both Standalone and Consolidated) for the quarter ended March 31, 2022.

Further, pursuant to provisions of Regulation 47 of SEBI LODR, the extract of the Consolidated Unaudited Financial Results of the Company for quarter ended March 31, 2022 has been published by the Company in Financial Express and Loksatta newspapers on Wednesday, April 20, 2022. Copies of the same are attached for your information and record.

Furthermore, in terms of provisions of Regulation 46 of SEBI LODR, the aforesaid Financial Results are also uploaded on the website of the Company (www.acclimited.com).

You are requested to take note of the same.

Yours Sincerely
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Encl.: as above

NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY

Notice is hereby given that the Extra Ordinary General Meeting (EGM) of Constronics Infra Limited (The Company) will be held on WEDNESDAY, THE 11TH DAY OF MAY 2022, AT 3:00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT NO. 3/2, THIRD FLOOR, NARASIMMAPURAM, SAI BABA COLONY, MYSAPORE, CHENNAI-600004 to transact the business as set out in the notice dated 10.10.2022 convening the said EGM.

The notice of EGM has been dispatched electronically to the members whose email ids are registered and by physically to those members whose email ids were not registered with the Depository Participants (DPs) / Company / Registrar and Share Transfer Agent through permitted modes.

The Notice along with Attendance slip and proxy form are also available on the website of the company at www.constronicsinfra.com, the website of the Stock exchange i.e. BSE Limited at www.bseindia.com. The notice will also be available on the website of Central Depository Services (India) Limited at www.evotingindia.com.

A member entitled to attend and vote at the EGM is also entitled to appoint a proxy to attend and vote on a poll instead of himself / herself / itself and the proxy need not be a Member of the Company.

The Company has appointed Mr. S. S. Vignesh, Practicing Company Secretary as the Scrutinizer to scrutinize the remote vote and ballot paper at the EGM in a fair and transparent manner.

The members are provided with the facility to cast their vote electronically through the e-voting services provided by Central Depository Services (India) Limited (CDSL) on all the resolutions set forth in the Notice of the EGM, further it is notified to the members that:

- The voting period will be on, the Sunday, the 8th day of May, 2022 and ends on Tuesday, the 10th day of May, 2022 (05:00 p.m. IST) during this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, the 29th day of April, 2022 may cast their vote electronically.
- Any person, who acquires shares of the Company and becomes Member of the Company after the dispatch of EGM Notice and holding shares as of the cut-off date i.e. Friday, the 29th day of April, 2022, may refer to this Notice of EGM, posted on company's website www.info@constronicsinfra.com for detailed procedure with regard to remote e-voting. Any person who ceases to be the member of the company as on the cut-off date as is in receipt of this Notice, shall treat this Notice for information purpose only.
- Members are requested to register / update their email address in respect of shares held in dematerialized form with their respective depository participants and in respect of shares held in physical form with the Company's Registrar and Share Transfer Agent, M/s. Cameo Corporate Services Limited.

For Constronics Infra Limited
Sd/-
Place : Chennai
P. Muthukumar
CS & CFO
Date : 18.04.2022



BLUE STAR LIMITED

CIN: L28290MH1949PLC006870
Registered Office: Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020
Email: investorrelations@bluestarindia.com; Website: www.bluestarindia.com
Telephone No.: +91 22 6665 4000/+91 22 6654 4000; Fax: +91 22 6665 4151

NOTICE

Notice pursuant to Regulation 15(7) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, for exercising call option on Series T - 1,750 Nos., 7.65% unsecured, listed, rated and redeemable Non-convertible Debentures on private placement basis, of ₹ 10,00,000/- each aggregating to ₹ 175 crores (NCDs) issued under ISIN INE472A08026.

Notice is hereby given that in accordance with the terms of the Information Memorandum dated May 29, 2020 and Debenture Trust Deed dated June 1, 2020, as amended, for the aforesaid NCDs, the Company will exercise the call option on Tuesday, May 31, 2022.

The NCDs will be redeemed by the Company at the face value of ₹ 10,00,000 each along with interest amount accrued thereon and call premium as per the terms of issue (Redemption Amount) and the same shall be paid in proportion to the holding of the NCD holders on the record date fixed by the Company in this regard by crediting the said amount to the bank accounts appearing in the demat account of respective NCD holders. NCD holders are requested to update the bank account details in their demat account with Depository Participants.

The Record Date determined for the purpose of identifying NCD Holders eligible for repayment has been fixed as Monday, May 16, 2022. Upon exercise of call option and payment of redemption amount in full on the said NCDs, no claim shall lie against the Company.

Notice issued to stock exchange in this regard will be made available on the website of the Company at www.bluestarindia.com as well as on the website of National Stock Exchange of India Limited (www.nseindia.com).

For Blue Star Limited

Date : April 19, 2022
Place : Mumbai
Rajesh Parte
Company Secretary & Compliance Officer

RAMSARUP INDUSTRIES LIMITED

CIN: L65993WB1979PLC032113
Regd. Office: 7C, Kiran Shankar Roy Road, Hastings Chambers, 2nd Floor, Room No. 1, Kolkatta 700 001 India.
Website: www.ramsarup.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2021	30.06.2020	
		Unaudited	Unaudited	Audited
1.	Total Income from Operations	(863)	(877)	(928)
2.	Net (Loss)/Profit for the period (before Tax & Exceptional Item)	(863)	(877)	(928)
3.	Net (Loss) / Profit for the period (before Tax & after Exceptional Item)	(863)	(877)	(928)
4.	Net (Loss) / Profit for the period (after Tax & after Exceptional Item)	(863)	(877)	(928)
5.	Total Comprehensive Income for the period (Comprising Profit / Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(863)	(877)	(928)
6.	Paid up Equity Share Capital (Face Value of Rupees 10/- each)	3,508	3,508	3,508
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	(468,882)
8.	Earning per equity share			
	Basic (INR)	(2.46)	(2.50)	(2.65)
	Diluted (INR)	(2.46)	(2.50)	(2.65)

Notes:
The above is an extract of unaudited financial results for the quarter ended 30th June 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30th June 2021 Financial Results are available on the websites of the company http://www.ramsarup.com and also on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com.

For and on behalf of the Ramsarup Industries Ltd.
Place : Kolkata
Date : 18th April, 2022
Kahli Chhawchharia
Sd/-
Authorised Representative of the Monitoring Agency

ACC Limited

CIN:L26940MH1936PLC002515
Registered Office: Cement House, 121, Maharshi Karve Road, Mumbai - 400 020
Tel. No.: 022-41593321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

Extract of Consolidated Unaudited Results for the Quarter Ended 31-03-2022

Particulars	₹ (in Crore)			
	3 months ended 31-03-2022	Preceding 3 months ended 31-12-2021	Corresponding 3 months ended 31-03-2021	Previous year ended 31-12-2021
	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	4,426.54	4,225.76	4,291.97	16,151.67
Net Profit for the period (before exceptional item and tax)	532.28	438.69	754.21	2,561.14
Net Profit for the period before tax (after exceptional item)	532.28	383.93	754.21	2,506.38
Net Profit for the period after tax (after exceptional item)	396.33	280.85	562.59	1,863.10
Total Comprehensive Income for the period	410.49	275.13	573.74	1,868.53
Paid-up Equity Share Capital	187.99	187.99	187.99	187.99
Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				14,120.84
Earnings per share of ₹ 10 each (not annualised):				
(a) Basic	21.10	14.95	29.96	99.21
(b) Diluted	21.05	14.91	29.88	98.94

Key numbers of Standalone Unaudited Results of the Company are as under :-

Particulars	₹ (in Crore)			
	3 months ended 31-03-2022	Preceding 3 months ended 31-12-2021	Corresponding 3 months ended 31-03-2021	Previous year ended 31-12-2021
	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	4,426.50	4,225.77	4,291.88	16,151.35
Net Profit for the period (before exceptional item and tax)	527.61	435.48	748.89	2,553.25
Net Profit for the period before tax (after exceptional item)	527.61	380.72	748.89	2,460.39
Net Profit for the period after tax (after exceptional item)	391.81	280.01	557.41	1,820.27
Total Comprehensive Income for the period	406.06	274.29	568.57	1,825.71

Note:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the stock exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.acclimited.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: April 19, 2022
ACC
(Sridhar Balakrishnan)
MANAGING DIRECTOR & CEO
DIN:08699523

IO SYSTEM LIMITED

CIN: L69921UP1967PLC008764
Registered Office: Upper Basement, Smart Bharat Mat Plot No. 1/2, Sector - 25A, Gurgaon Bypass Road, Noida - 201 901, Uttar Pradesh, India. Tel No: 0120-2942717 / 3555131; Email: www.io-system.in; Website: io-system@gmail.com

Recommendations of the Committee of Independent Directors (CIDC) on the open offer (as defined below) of IO System Limited ("IO System") made by Jyoti Mayank Suresh ("Acquirer") to acquire up to 42,25,000 (Forty-Two Lakh Twenty-Five Thousand) fully paid-up equity Shares of Rs.10.00/- (Rupees Ten Only) each ("Equity Shares") representing 0.09% of total equity and voting share capital of the Target Company, at a price of ₹ 1.00/- (Rupees One Only) per Equity Share, payable in cash under the SEBI (SAST) Regulations;

S. No.	Particulars	Response
1.	Date	April 19, 2022;
2.	Name of the Target Company	IO System Limited;
3.	Details of the offer pertaining to the Target Company	Open Offer by Jyoti Mayank Suresh ("Acquirer 1"), Iraan Chughani ("Acquirer 2") and Nisha Securities Limited ("Acquirer 3") (hereinafter collectively referred to as "Acquirers") to acquire up to 42,25,000 (Forty-Two Lakh Twenty-Five Thousand) fully paid-up equity Shares of Rs.10.00/- (Rupees Ten Only) each ("Equity Shares") representing 0.09% of total equity and voting share capital of the Target Company, at a price of ₹ 1.00/- (Rupees One Only) per Equity Share, payable in cash under the SEBI (SAST) Regulations;
4.	Names of the Acquirers and PDCs with the Acquirers	Acquirer 1: Jyoti Mayank Suresh Acquirer 2: Iraan A Chughani Acquirer 3: Nisha Securities Limited
5.	Name of the Manager to the Offer	SHRENI SHARES PRIVATE LIMITED Office No. 102, 1st Floor, Sea Lord CHSL, 1/A, 1/B, Ram Nagar, Borivali West, Mumbai - 400 092, Maharashtra, India Phone No: +91-22-2808 8456 / +91 90077 67628 Email: shrenishares@gmail.com / mb102@shreni.in Contact Person: Kritika Rupda/ Krunal Pipalia SEBI Reg. No.: INM00012759
6.	Members of the Committee of Independent Directors	Mr. Siddheshwar Kumar Upadhyay - Chairman Ms. Sneha Salwan - Member
7.	IO Members' relationship with the Target Company	a) IO Members are Independent Directors on the Board of the Target Company; b) None of the members of IO hold any Equity Shares of the Target Company; c) None of the members of IO hold any other contract or relationship nor are related with the Target Company other than acting in their capacity of directorship in the Target Company.
8.	Trading in the Equity Shares/ other securities of the Target Company by IO Members	None of the members of IO have traded in any Equity Shares/ other securities of the Target Company during the period of twelve months prior to the date of Public Announcement of the Open Offer dated Monday, January 31, 2022; None of the members of IO have traded in any Equity Shares/ other securities of the Target Company during the period of Public Announcement of the Open Offer dated Monday, January 31, 2022 till the date of this Recommendation;
9.	IO Members' relationship with the Acquirers (Directors, Equity Shares owned, any other contract/ relationship)	None of the members of IO have any relationship with the Acquirers in any manner.
10.	Trading in the Equity Shares/ other securities of the Acquirers by IO Members	Not Applicable;
11.	Recommendation on the Offer, as to whether the offer, is or is not, fair and reasonable	Based on the review of Public Announcement, Detailed Public Statement, Draft Letter of Offer, and Letter of Offer, issued by the Manager to the Offer on behalf of the Acquirers, the members of IO believe that the Offer is in accordance with the SEBI (SAST) Regulations, 2011 and is fair and reasonable. However, the Public Shareholders should independently evaluate the Offer and take informed decision thereon.
12.	Summary of reasons of recommendation	Based on the review of Public Announcement, Detailed Public Statement, Draft Letter of Offer, and Letter of Offer, the members of IO have considered the following for making its recommendation: a) Offer Price is justified in terms of Regulation 8 (2) of SEBI (SAST) Regulations; b) Keeping in view of the above facts, members of IO are of the view that; Open Offer Price of ₹ 1.00/- (Rupee One Only) payable to the Public Shareholders of the Target Company during the period of Public Announcement of the Offer is fair and reasonable. However, the Public Shareholders should independently evaluate the Offer and take informed decision thereon.
13.	Details of Independent Advisors, if any	None
14.	Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed	All the IO members unanimously voted in favor of recommending the open offer proposal
15.	Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors
IO SYSTEM LIMITED
Sd/-
Siddheshwar Kumar Upadhyay
(Chairman of IO System Limited)

Name: Nidhi Broking Services Private Limited
Address: 17, Shreej Arcade, 2nd Floor, Opp. Niti Company, Almeida Road, Panchpadahal, Thane (West), Maharashtra - 400 062
Contact Person: Mr. Omprakash Shah | Tel: 022 - 2530 3690 / 1134
E-mail ID: info@nidhibroking.com / omc@nidhibroking.com
Investor Grievance Email ID: grievances@nidhibroking.com
Website: www.nidhibroking.com | **SEBI Reg. No.:** INM00101832

(F) The facility for acquisition of shares through Stock Exchange mechanism pursuant to Offer shall be available to the Stock Exchange in the form of a separate window (Acquisition Window).

(G) All the shareholders who desire to tender their shares under the open Offer shall be required to intimate their respective stock broker (Selling Broker) during the normal business hours of the secondary market during tendering period.

(H) Separate Acquisition window will be provided by the BSE Limited to facilitate placing of sell orders. The selling members can enter orders for dematerialized Equity Shares.

(I) It must be noted that detailed procedure for tendering the Equity Shares in the Offer will be mentioned in the Letter of Offer.

IX. OTHER INFORMATION

(A) The Acquirers along with PDCs jointly and severally accept the responsibility for the information contained in the Public Announcement and in this Detailed Public Statement, 2011 and also for the obligations of the Acquirers along with PDCs laid down in the SEBI (SAST) Regulations, 2011 and subsequent amendments made thereon.

(B) Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed GYP Capital Advisors Private Limited, Ahmedabad as Manager to the Offer and the Manager to the Offer issues this Detailed Public Statement on behalf of the Acquirers along with PDCs.

(C) The Acquirers have appointed Cameo Corporate Services Limited as the Registrar to the Offer having its office at No. 1, Club House Road, Chennai, Tamil Nadu - 600 002. **Contact Person:** Ms. Sreerajika K. Phone: 044 - 4002 0770 / 044 - 2846 0126. **E-mail ID:** investor@cameoindia.com; **Website:** www.cameoindia.com; **SEBI Reg. No.:** INR00003753.

(D) In this DPS, any discrepancy in any table between the total and sums of the amount listed are due to rounding off and/or regrouping.

(E) This Detailed Public Statement would also be available at SEBI's website i.e. www.sebi.gov.in

THIS DETAILED PUBLIC STATEMENT ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS ALONG WITH PACS

GYP Capital Advisors Private Limited
(Formerly known as Alpha Numera Services Private Limited)
(CIN No.: U67200GJ2017PT096908)
428, Ganga Empire, Near J B Tower, Drive in Road, Thane, Ahmedabad, Gujarat - 380 015 | Tel.: +91-95375-94321
Email: yash.doshi@gypcapitaladvisors.com
Website: www.gypcapitaladvisors.com
Contact Person: Mr. Yash Doshi
SEBI Reg. No.: INM00012810 | **Validity:** Permanent

Place: Ahmedabad
Date: April 20, 2022

In view of the parameters considered and presented in table above, in the opinion of the Acquirers along with PACs and Manager to the Offer, the Offer Price of ₹ 31.80/- (Rupees Thirty One and Eighty Paise Only) per fully paid up Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.

(D) There have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation 8(b) of the SEBI (SAST) Regulations.

(E) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirers along with PACs shall file a public corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders who's Equity Shares are accepted under the Open Offer.

(F) If there is any revision in the offer price on account of future purchases / competing offers, it will be done on or before Friday, June 03, 2022 and would be notified to the shareholders.

(G) In case of Equities along with PACs acquire Equity Shares during the period of twenty six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirers along with PACs shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition, however, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course of the Stock Exchanges not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The total funding requirement for the Offer (assuming full acceptances) i.e. for the acquisition of up to 18,47,865 (Eighteen Lakh Forty Seven Thousand Eight Hundred and Sixty Five) Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each from the public shareholders of the Target Company at an Offer Price of ₹ 31.80/- (Rupees Thirty One and Eighty Paise Only) per Equity Share is ₹ 5,87,82,107/- (Rupees Five Crores Eighty Seven Lakh Sixty Two Thousand One Hundred and Sixty Seven Only) (the "Offer Consideration").

(B) The Acquirers have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(i) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer. Mr. Jay D. Mehta (Membership No. 178469), Proprietor of M/s. Jay Mehta & Co., Firm Registration No. 144755W) Chartered Accountants, having its office at 301/409, New Paladar Bhawan, Near Mahanagar, Surat, Gujarat - 395 003 vide its certificate dated April 11, 2022 have confirmed that sufficient resources are available with the Acquirers for fulfilling the obligations under this Open Offer in full.

(C) In terms of Reg. 17(i) of the Regulations, the Acquirers have to create an escrow for an amount equal to 25% of the "Offer Consideration" i.e. for ₹ 1,46,95,527/- (Rupees One Crore Forty Six Lakh Ninety Five Thousand Five Hundred and Twenty Seven Only).

(D) In terms of Reg. 17(c) of the Regulations, the Acquirers, the Manager to the Offer and Kotak Mahindra Bank Limited, a banking company incorporated under the laws of India and having its registered office at 2nd Floor, 27 BKC, Plot No. C-27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400 051, have entered into an Escrow Agreement for the purpose of the Offer ("Escrow Agreement"). Pursuant to the Escrow Agreement, the Acquirers have deposited ₹ 1,47,00,000/- (Rupees One Crore Forty Seven Lakh Only) in cash in the Escrow Account which is in excess of 25% of the Offer Consideration.

(E) The Manager to the Offer has been duly authorized by the Acquirers to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(F) Based on the above and in light of the Escrow Arrangement, the Manager to the Offer is satisfied that firm arrangements have been put in place by the Acquirers to fulfill the Acquirers' obligations through verifiable means in relation to the Offer in accordance with the Regulations.

VI. STATUTORY AND OTHER APPLICABLE

(A) As on the date of this DPS, no approval will be required from any bank / financial institutions for the purpose of this Offer, to the best of the knowledge of the Acquirers along with PACs.

(B) As on the date of this DPS, there are no other statutory approvals required to acquire the Equity Shares tendered pursuant to this Open Offer. If any other statutory approvals are required or become applicable, the Open Offer

would be subject to the receipt of such other statutory approvals also. The Acquirers along with PACs will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Shareholders of the Target Company who are either non-resident Indians ("NRIs") or overseas corporate bodies ("OCBs") and wish to tender their Equity Shares in this Open Offer shall be required to submit all the applicable approvals of RBI which have been obtained at the time of acquisition of Equity Shares of the Target Company. In the event such RBI approvals are not submitted, the Acquirers along with PACs reserve the sole right to reject the Equity Shares tendered by such shareholders in the Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisitions of Equity Shares by the Acquirers along with PACs from NRIs and OCBs.

(D) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirers along with PACs at a later date, as per Regulation 16(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, but non-recusal of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirers to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer subject to the Acquirers along with PACs agreeing to pay interest to the Public Shareholders for the delay. Provided that the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirers along with PACs have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Major Activities	Schedule
Public Announcement	Monday, April 11, 2022
Publication of Detailed Public Statement	Wednesday, April 20, 2022
Last Date of Filing of Draft Letter of Offer with SEBI	Wednesday, April 27, 2022
Last Date for a Competing Offer	Thursday, May 12, 2022
Receipt of Comments from SEBI on Draft Letter of Offer	Tuesday, May 20, 2022
Identified Date*	Tuesday, May 24, 2022
Date by which Letter of Offer will be dispatched to the Shareholder	Friday, May 31, 2022
Last date by which a Committee of Independent Directors constituted by the BODs of the Target Company shall give its recommendations	Thursday, June 02, 2022
Last Day of Revision of Offer Prices / Share	Friday, June 03, 2022
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Monday, June 06, 2022
Date of Opening of the Offer	Tuesday, June 07, 2022
Date of Closing of the Offer	Monday, June 20, 2022
Date of communicating the rejection / acceptance and payment of consideration for the acquired share	Monday, July 04, 2022

*Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All owner (registered or unregistered) of Equity Shares of the Target Company (except Acquirers along with PACs) are eligible to participate in the offer anytime before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES

(A) All the shareholders of the Target Company holding the Equity Shares in dematerialized form of physical form, registered or unregistered are eligible to participate in this Offer at any time during the tendering period of this Offer.

(B) Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

(C) The Open Offer will be implemented by the Acquirers along with PACs through Stock Exchange Mechanism as provided by BSE Limited (BSE) in the form of separate window (Acquisition Window) as provided under the

