

Registered Office : 1st floor, Vadodara-  
Hyper, Dr. Vikram Sarabhai Marg,  
vadodara, Gujarat. INDIA 390 007  
Contact no: + 91 - 7433973999  
E-mail : utlindustries@gmail.com  
Website : utlindustries.com



CIN : L27100GJ1989PLC012843

Date: 09<sup>th</sup> November, 2023

To,  
The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001  
Scrip Code: 500426

**Sub: Outcome of the Board Meeting held on 09<sup>th</sup> November, 2023**

Dear Sir/Madam,

In compliance with the requirement of regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”), we have enclosed herewith Un-audited Financial Results for the Second quarter ended 30<sup>th</sup> September, 2023 together with Segment wise revenue and Results, Segment wise Assets and Liabilities of the Company as on 30<sup>th</sup> September, 2023, duly recommended by the Audit Committee and subsequently considered and approved by the Board of Directors in their meeting held on Thursday, 09<sup>th</sup> September, 2023 along with the Limited Review Report of the Statutory Auditors thereon.

Kindly take the above disclosure on your record.

The meeting of the Board of Directors commenced at 03.00 P.M and concluded at 04:00 P.M.

You are requested to take note of the same.

Thanking you

Yours faithfully,  
**For, UTL Industries Limited**

JAIN PARAS  
NARENDRAKUMAR  
R

**Mr. Paras Jain**  
**Managing Director**  
**Email id: utlindustrie@gmail.com**

Digitally signed by JAIN PARAS NARENDRAKUMAR  
DN: cn=JAIN PARAS NARENDRAKUMAR, o=UTL INDUSTRIES LIMITED, ou=UTL INDUSTRIES LIMITED, email=jain.paras@utlindustries.com, c=IN  
Reason: I am the author of this document  
Date: 2023.11.09 16:00:00+05'30'  
File: PDF Editor Version: 12.1.2

## UTL Industries Limited

Registered Office: 1st Floor, Vadodara Hyper, Vikram Sarabhai Marg Opp. Sarabhai Chemicals, Nr. Genda Circle Vadodara,  
Gujarat, India-390007 Script code:500426

Tel: +91 74339 73999, Email: utlindustries@gmail.com

Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2023

S. No.	PARTICULARS	(Rs. in lakhs, except EPS)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Unaudited 30-Sep-23	Unaudited 30-Jun-2023	Unaudited 30-Sep-22	Unaudited 30-Sep-23	Unaudited 30-Sep-22	Audited 31-Mar-2023
	<b>Income</b>						
1	Revenue from operations	1.45	1.20	0.60	2.65	1.98	3.90
2	Other income	-	1.73	0.03	1.73	0.25	3.39
3	<b>Total Income (1+2)</b>	<b>1.45</b>	<b>2.93</b>	<b>0.63</b>	<b>4.38</b>	<b>2.23</b>	<b>7.29</b>
4	<b>Expenses</b>						
	Cost of Materials consumed	1.25	1.00	0.50	2.25	1.75	3.29
	Purchase of stock-in-trade	-	-	-	-	-	-
	Change in inventories of finished goods, WIP and Stock in trade	-	-	0.02	-	0.02	0.09
	Employees benefits expense	0.73	0.75	0.84	1.48	1.79	3.29
	Finance expense	-	-	-	-	-	-
	Depreciation and amortisation expense	0.01	0.04	0.15	0.05	0.29	0.46
	Other expenditure	2.90	1.92	2.87	4.82	3.83	9.89
	<b>Total expenses</b>	<b>4.89</b>	<b>3.71</b>	<b>4.38</b>	<b>8.60</b>	<b>7.68</b>	<b>17.02</b>
5	<b>Profit/(Loss) before Exceptional items and tax (3 - 4)</b>	<b>(3.44)</b>	<b>(0.78)</b>	<b>(3.75)</b>	<b>(4.22)</b>	<b>(5.45)</b>	<b>(9.73)</b>
6	Earlier years Excess Provision Reversed	-	-	-	-	-	-
7	Exceptional items	-	12.59	-	12.59	-	-
8	<b>Profit/(Loss) before Tax (5 - 6)</b>	<b>(3.44)</b>	<b>(13.37)</b>	<b>(3.75)</b>	<b>(16.81)</b>	<b>(5.45)</b>	<b>(9.73)</b>
9	Tax expense:						
	Current tax	-	-	-	-	-	-
	Earlier years tax adjustments (net)	-	-	-	-	-	-
	Deferred tax	-	-	0.07	-	0.12	(0.05)
10	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>(3.44)</b>	<b>(13.37)</b>	<b>(3.82)</b>	<b>(16.81)</b>	<b>(5.57)</b>	<b>(9.68)</b>
11	<b>Total Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Total comprehensive income for the period (9 + 10)</b>	<b>(3.44)</b>	<b>(13.37)</b>	<b>(3.82)</b>	<b>(16.81)</b>	<b>(5.57)</b>	<b>(9.68)</b>
13	Paid up Equity Share Capital (Face Value the share of is `1/- each)	329.55	329.55	329.55	329.55	329.55	329.55
14	Other Equity excluding revaluation reserve		-	-		-	
15	<b>EPS (Face Value of the Share is `1/-each) (not annualised) (in Rs.)</b>						
	Basic (*)	(0.01)	(0.04)	(0.01)	(0.05)	(0.02)	(0.03)
	Diluted (*)	(0.01)	(0.04)	(0.01)	(0.05)	(0.02)	(0.03)
	<i>*Figures in 0.00 are having value less than 0.01 (Rs. In Lakhs)</i>						

**Notes:**

- 1 The above is an extract of detailed format of unaudited Financial results for the quarter and half year ended 30th September, 2023 which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 09th November, 2023
- 2 The financial figures of the second quarter ended 30th September 2023 are the balancing figures between in respect of the half year ended on 30th September 2023 and first quarter ended on 30th June 2023.
- 3 Company operates in two segments viz. Construction and Telecom Short Message Service(SMS). Separate information in terms of Ind AS 108 "Operating Segment" is reported as the total revenue is 10% or more of combined revenue of all operating segments.
- 4 The above results have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as notified under the Companies (Indian accounting Standards) Rules, 2015 (as amended), Specified under section 133 of the Companies Act, 2013.
- 5 Previous period figures have been re-grouped/re-arranged whatever to make them comparable with current period figure.
- 6 The above format is an extract of the detailed format of quarter and six months ended 30th September, 2023.
- 7 The full format of Quarterly Financial Results are available on the websites of the stock exchanges (www.bseindia.com) and company's website (www.utlindustries.com).

Place : Vadodara  
Date : 09.11.2023

By Order of the Board  
For UTL Industries Limited

  
Mr. Parag Jain  
Managing Director  
DIN:10293593



<b>UTL Industries Limited</b>		
Registered Office: 1st Floor, Vadodara Hyper, Vikram Sarabhai Marg Opp. Sarabhai Chemicals, Nr. Genda Circle Vadodara,		
Gujarat, India-390007	Script code: 500426	
Tel: +91 74339 73999, Email: utlindustries@gmail.com		
Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023		
PARTICULARS	(Rs. in lakhs)	
	AS AT 30-Sep-2023 Un-Audited	AS AT 31-Mar-2023 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	0.29	0.34
Capital work-in-progress	-	
Investment property		-
Other intangibles assets	-	-
Intangible Assets under development	-	-
Financial assets - Loans	-	-
Non-current tax assets (net)		
Other non-current assets	-	-
<b>Total Non-current assets</b>	<b>0.29</b>	<b>0.34</b>
<b>Current assets</b>		
Inventories	0.04	0.04
Financial assets		
Trade receivables	3.57	596.21
Cash and cash equivalents	3.99	8.91
Other bank balances	-	-
Short Term Loans & Advances	442.51	14.75
Other financial assets		-
Other current assets	4.33	2.93
Deferred tax assets (Net)		0.30
<b>Total Current assets</b>	<b>454.44</b>	<b>623.14</b>
<b>Total Assets</b>	<b>454.73</b>	<b>623.48</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	329.55	329.55
Reserves & Surplus	96.68	113.48
<b>Total Equity</b>	<b>426.23</b>	<b>443.03</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		-
Loans	-	-
Other financial liabilities	-	-
Provisions	-	-
Other non-current liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial liabilities		
Unsecured Loans	1.56	3.90
Trade payables	25.79	174.96
Other financial liabilities		
Other current liabilities	0.05	0.09
Provisions	1.10	1.50
Current tax liabilities (net)	-	-
<b>Total Current liabilities</b>	<b>28.50</b>	<b>180.45</b>
<b>Total Equity and liabilities</b>	<b>454.73</b>	<b>623.48</b>
	-	-

Place: Vadodara  
Date : 09/11/2023



By Order of The Board  
For UTL INDUSTRIES LIMITED

*R. Jain*  
Mr. Paras Jain  
Managing Director  
DIN: 10293593

## UTL Industries Limited

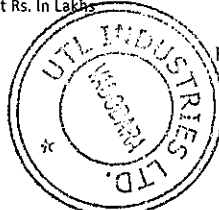
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		(Rs. in lakhs)	
PARTICULARS	30th Sep 2023	30th Sep 2022	
<b>A. Cash Flow From Operating Activities</b>			
Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	(16.81)	(5.45)	
Adjustments for non Cash/ Non trade items:			
Depreciation & Amortization Expenses	0.05	0.29	
Interest Received	(0.04)	(0.05)	
Finance Cost	-	0.00	
Operating profits before Working Capital Changes	(16.80)	(5.21)	
Adjusted For:			
(Increase) / Decrease in Trade receivables	592.64	6.25	
Increase / (Decrease) in Trade payables	(149.17)	(0.11)	
(Increase) / Decrease in Inventories	-	0.02	
Increase / (Decrease) in Provision	(0.40)	0.55	
(Increase) / Decrease in Deferred Tax Assets	0.30	0.12	
Increase / (Decrease) in Other Current Liabilities	(0.04)	-	
Increase / (Decrease) in Unsecured loan	(2.34)	-	
(Increase) / Decrease in Short Term Loans & Advances	(427.75)	-1.82	
(Increase) / Decrease in Other Current Assets	(1.40)	(0.94)	
<b>Cash generated from Operations</b>	<b>(4.96)</b>	<b>(1.14)</b>	
Income Tax (Paid) / Refund	-	-	
<b>Net Cash flow from Operating Activities(A)</b>	<b>(4.96)</b>	<b>(1.14)</b>	
<b>B. Cash Flow From Investing Activities</b>			
Purchase of Tangible Assets	-	-	
Interest Received	0.04	0.05	
<b>Net Cash used in Investing Activities(B)</b>	<b>0.04</b>	<b>0.05</b>	
<b>C. Cash Flow From Financing Activities</b>			
Increase/ (decrease) in Long Term Loans & Advances	-	-	
Increase/ (decrease) in Other Non Current Assets	-	-	
Proceeds from issue of Share Capital	-	-	
Increase/ (decrease) in Long Term Borrowings	-	-	
Increase in / (Repayment) of Short term Borrowings	-	-	
Finance Cost	-	-	
Other Inflows / (Outflows) of cash	-	(0.12)	
<b>Net Cash used in Financing Activities(C)</b>	<b>-</b>	<b>(0.12)</b>	
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(4.92)</b>	<b>(1.21)</b>	
Cash & Cash Equivalents at Beginning of period	8.91	9.79	
Cash & Cash Equivalents at End of period	3.99	8.58	
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>(4.92)</b>	<b>(1.21)</b>	
<b>H. Difference (F-(D+E))</b>	<b>-</b>	<b>-</b>	

Note: Rounded off to nearest Rs. In Lakhs

Place: Vadodara  
Date: 09.11.2023



By Order of The Board  
For UTL INDUSTRIES LIMITED

*(Signature)*  
Mr. Paras Jain  
Managing Director  
DIN: 10293593

## UTL Industries Limited

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Tel: +91 74339 73999, Email: utlindustries@gmail.com

Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843

Script code:500426

(Rs in Lakhs)

### UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2023

PARTICULARS	QUARTER ENDED			HALF YEARLY		YEAR ENDED
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
<b>Segment Revenue</b>						
SMS Business	1.45	1.20	0.60	2.65	1.98	3.90
Construction Business		1.69	0.00	1.69	0.00	3.39
	1.45	2.89	0.60	4.34	1.98	7.29
Add : Unallocated Income		0.04	0.03	0.04		-
Total Income	1.45	2.93	0.63	4.38	1.98	7.29
<b>Segment Result</b>						
SMS Business	0.19	0.11	-0.02	0.30	-0.05	0.19
Construction Business		0.00	0.00	0.00	0.00	-9.92
	0.19	0.11	-0.02	0.30	-0.05	-9.73
Less: Unallocated expense/(income)	3.63	13.48	3.73	17.11	5.40	0.00
Less: Finance cost	0.00	0.00	0.00	0.00	0.05	0.00
Profit/ (Loss) before tax	-3.44	-13.37	-3.75	-16.81	-5.45	-9.73

PARTICULARS	QUARTER ENDED			HALF YEARLY		YEAR ENDED
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
<b>Segment Assets</b>						
SMS Business	6.92	6.97	6.55	6.92	6.55	6.91
Construction Business	447.54	445.96	625.89	447.54	625.89	616.58
Total Segment assets	454.46	452.93	632.44	454.46	632.44	623.49
<b>Segment Liabilities</b>						
SMS Business			0.02		0.02	0.07
Construction Business	25.96	24.21	185.28	25.96	185.28	180.38
Total Segment Liabilities	25.96	24.21	185.30	25.96	185.30	180.45

**Notes:**

1. Company operates in two segments viz. Construction and SMS Services. Separate information in terms of Ind AS 108 "Operating Segment" is reported as the total revenue is 10% or more of combined revenue of all operating segments.

2. Previous period figures have been regrouped and rearranged, to conform to the current period's classification.



By Order of the Board  
For UTL Industries Ltd.

*Paras Jain*

Managing Director  
Mr. Paras Jain  
DIN:10293593

Place: Vadodara

Date: 09/11/2023



**Independent Auditor's Review Report on Unaudited Quarterly and half yearly Financial Results of the Company pursuant to the Regulation 33 , 52 and 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
M/s UTL Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of UTL Industries Limited ('the Company') for the quarter ended 30th September 2023 and Half yearly to date from 1st April 2023 to 30th September 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 ,52 and 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 (hereinafter referred to as 'the SEBI Circulars'), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09/11/2023  
Place: Vadodara

For, S D T & Co.  
Chartered Accountants  
FRN: 112226W

  
Dilip K. Thakkar  
(Partner)  
Membership No.031269  
UDIN:23031269BGWHMY6522

