



Ref: JSWSL: SEC: MUM:SE: 2021-22

March 16, 2022

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Part A of Schedule III of Listing Regulations, we hereby inform you that as a part of the Company’s overall efforts of simplifying the group structure, the three overseas subsidiaries of the Company domiciled in the Republic of Mauritius, named below, which were acquired in the earlier years have undergone winding up and have been liquidated w.e.f 15 March 2022:

- 1) Arima Holdings Limited, 42 Hotels Street, 3rd Floor, Gfin Tower, Cybercity, Ebene, Mauritius
- 2) Erebus Limited, 42 Hotels Street, 3rd Floor, Gfin Tower, Cybercity, Ebene, Mauritius
- 3) Lakeland Securities Limited, 42 Hotels Street, 3rd Floor, Gfin Tower, Cybercity, Ebene, Mauritius.

The details required under Regulation 30 read with Part A of Schedule III of the Listing Regulations and SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed herewith and marked as **Annexure A**.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**,

Lancy Varghese
Company Secretary

cc: **Singapore Exchange Securities Trading Limited**
11 North Buona Vista Drive, #06-07, The Metropolis Tower 2,
Singapore 138589



ANNEXURE A

DISCLOSURE OF THE SALE OR DISPOSAL OF UNIT(S) OR DIVISION (S) OR SUBSIDIARY OF THE LISTED ENTITY IN TERMS OF REGULATION 30 READ WITH PART A OF SCHEDULE III OF THE LISTING REGULATIONS AND SEBI CIRCULAR NO CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Sl. No.	Particulars	Details												
01.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>Turnover The turnover of all the entities liquidated is Nil for the year ended March 31, 2021.</p> <p>Networth The networth of the entities liquidated is as tabulated:</p> <table border="1"><thead><tr><th>Name of the Subsidiary</th><th>Networth (Rs in crores)</th><th>% of consolidated networth</th></tr></thead><tbody><tr><td>Arima Holdings Limited</td><td>(0.37)</td><td>(0.001)</td></tr><tr><td>Erebus Limited</td><td>(0.39)</td><td>(0.001)</td></tr><tr><td>Lakeland Securities Limited</td><td>(0.38)</td><td>(0.001)</td></tr></tbody></table>	Name of the Subsidiary	Networth (Rs in crores)	% of consolidated networth	Arima Holdings Limited	(0.37)	(0.001)	Erebus Limited	(0.39)	(0.001)	Lakeland Securities Limited	(0.38)	(0.001)
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Arima Holdings Limited	(0.37)	(0.001)												
Erebus Limited	(0.39)	(0.001)												
Lakeland Securities Limited	(0.38)	(0.001)												
02.	Date on which the agreement for sale has been entered into.	Not Applicable, as these entities have undergone winding up and liquidation.												
03.	The expected date of completion of sale/disposal.	These entities have undergone winding up and have been liquidated w.e.f. 15 March 2022.												



Sl. No.	Particulars	Details								
04.	Consideration received from such sale/disposal.	<p>Following the winding up and liquidation, as part of the distribution proceeds, the Company has received following amounts (gross of bank charges) towards loans advanced by the Company to these entities.</p> <table border="1"><thead><tr><th>Name of the Subsidiary</th><th>USD</th></tr></thead><tbody><tr><td>Arima Holdings Limited</td><td>303.20</td></tr><tr><td>Erebus Limited</td><td>297.20</td></tr><tr><td>Lakeland Securities Limited</td><td>361.00</td></tr></tbody></table> <p>No amount has been received by the Company against the equity shares held in these entities.</p>	Name of the Subsidiary	USD	Arima Holdings Limited	303.20	Erebus Limited	297.20	Lakeland Securities Limited	361.00
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Arima Holdings Limited	303.20									
Erebus Limited	297.20									
Lakeland Securities Limited	361.00									
05.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	NA								
06.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	NA								
07.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA								