

IDFCFIRSTBANK/SD/167/2023-24

October 09, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that on October 09, 2023, IDFC FIRST Bank Limited (“**Bank**”) has entered into agreement(s) with National Securities Depository Limited (“**NSDL**”) for the sale of Bank’s office premises located at Naman Chambers, Bandra-Kurla Complex (“**BKC**”), Mumbai, as a part of consolidation of Bank’s operations near its Corporate Office at IDFC FIRST Bank Tower (The Square), C-61, G Block, BKC, Mumbai.

Relevant details as required in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) are enclosed as **ANNEXURE 1**.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary

Enclosed : As Above

ANNEXURE 1

Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:

Sr. No.	Details of event that needs to be provided	Information of such event
a)	Name(s) of parties with whom the agreement is entered.	National Securities Depository Limited (“NSDL”)
b)	Purpose of entering into the agreement.	Sale of office premises at Naman Chambers, Bandra Kurla Complex (“BKC”), Mumbai as a part of consolidation of Bank’s operations near its Corporate Office at IDFC FIRST Bank Tower (The Square), C-61, G Block, BKC, Mumbai.
c)	Size of Agreement	The consideration for the mentioned office premises amounts to ~ ₹ 198 crore.
d)	Shareholding, if any, in the entity with whom the agreement is executed.	NSDL does not hold any shares in IDFC FIRST Bank Limited (“Bank”).
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The title and ownership of the Office premises shall be transferred from the Bank to NSDL. The possession of the office premises will be handed over as mutually agreed between both the parties.
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	NSDL is not related to promoter/ promoter group/ group companies of the Bank in any manner.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”.	The above transaction is not a related party transactions.

h)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
i)	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable